# Exhibit A Form of Proposed Order for Issuance of \$50 million in Debt

DRAFT

# BEFORE THE WASHINGTON STATE UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Statement Establishing	)	
Compliance and	)	
Request for Written Order	)	DOCKET NO. UG
-	)	
NORTHWEST NATURAL GAS	)	ORDER NO
COMPANY,	)	
	)	
Applicant,	)	
	)	
Establishing Compliance	)	ORDER ESTABLISHING
with RCW 80.08.040, with Respect to	)	COMPLIANCE WITH
its Proposal to Issue and Sell up to	)	RCW 80.08.040
\$50,000,000 Principal Amount of	)	
First Mortgage Bonds	)	
	)	
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### **BACKGROUND**

- 1. On August 29, 2018, Northwest Natural Gas Company ("NW Natural" or the "Company") filed a Statement Establishing Compliance and Request for Written Order ("Statement") with the Washington Utilities and Transportation Commission (the "Commission"). In its Statement, the Company requested an order affirming that it has complied with the requirements of RCW 80.08.040 for the proposed issuance and sale of up to \$50,000,000 principal amount of first mortgage bonds under its Mortgage and Deed of Trust, dated as of July 1, 1946, as heretofore amended and supplemented by 23 Supplemental Indentures (First Mortgage Bonds). These First Mortgage Bonds will be issued on a private placement basis in a privately negotiated transaction and will be unregistered securities. The Statement is filed pursuant to Chapter 80.08 RCW and the requirements of WAC 480-90-242.
- According to the Statement and supporting materials filed by the Company, the proceeds of the financings are for one or more of the purposes allowed by RCW 80.08.030. The Company expects to use the proceeds of the Note issuance

DOCKET NO. UG-\_\_\_\_ ORDER NO. \_\_\_

for the acquisition of property, or the construction, completion, extension or improvement of its facilities, or the improvement or maintenance of its service, or the discharge or refunding of its obligations, or the reimbursement of moneys actually expended from income or from any other moneys in the treasury of the Company not secured by or obtained from the issue of stock or stock certificates or other evidence of interest or ownership, or bonds, notes or other evidence of indebtedness of the Company for any of the aforesaid purposes except maintenance of service, or to refund the Company's short-term debt incurred in connection with the acquisition of property or the construction, completion, extension or improvement of the Company's facilities, or the improvement or maintenance of service. In each case, the Company keeps its accounts and vouchers for such expenditures in such manner as to enable the Commission to ascertain the amount so expended and the purpose for which the expenditure was made.

<b>PAGE</b>	3
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DOCKET NO. UG	
ORDER NO	

## FINDINGS AND CONCLUSIONS

- 3. (1) NW Natural is engaged in the business of natural gas service within the state of Washington. As a public service company, it is subject to the jurisdiction of the Commission under the provisions of Chapter 80.08 RCW.
- 4. (2) As to form, the Statement and Request for Written Order herein meets the requirements of Chapter 80.08 RCW and the rules and regulations of the Commission adopted pursuant thereto. Chapter 480-90 WAC.
- 5. (3) The Company's Statement Establishing Compliance and Request for Written Order in this Docket contains: (a) a description of the purposes for which the issuance will be made, including a certification by an officer authorized to do so, that the proceeds from any such financing is for one or more of the purposes allowed by RCW 80.08.030; (b) a description of the proposed issuances, including the approximate terms of financing; and (c) a statement as to why the proposed transaction is in the public interest.

DOCKET NO. UG
ORDER NO.

#### ORDER

#### THE COMMISSION ORDERS:

- Northwest Natural Gas Company has complied with the requirements of RCW 80.08.040 with respect to the proposals set forth in its Statement and Request for Written Order to issue and sell up to \$50,000,000 principal amount of its First Mortgage Bonds.
- 7. (2) Northwest Natural Gas Company must file a report pursuant to WAC 480-90-242(6) and a Report of Securities Issued as required by WAC 480-90-262.

  Northwest Natural Gas Company is also required to file verified copies of any agreement entered into in connection with any transaction pursuant to this Order. Finally, Northwest Natural Gas Company shall file a verified statement setting forth in reasonable detail the disposition of the proceeds of each offering made pursuant to this Order.
- 8. (3) This Order shall in no way affect the authority of this Commission over rates, services, accounts, valuations, estimates, or determination of costs, or any matters whatsoever that may come before it, nor shall anything herein be construed as acquiescence in any estimate or determination of costs, or any valuation of property claimed or asserted.
- 9. Having determined this filing to meet the requirements of Chapter 80.08 RCW, the Secretary has entered this Order.

Dated at Olympia, Washington, and effective this \_\_\_ day of \_\_\_\_\_, 2018.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Mark L. Johnson, Executive Director & Secretary