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PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2017

(Based on allocation factors developed using 12 ME 12/31/2016 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 202,147,586	\$ 104,246,193	\$ 306,393,779
3 - SALES FOR RESALE-FIRM	35,415	-	35,415
4 - SALES TO OTHER UTILITIES	11,074,559	-	11,074,559
5 - OTHER OPERATING REVENUES	2,959,215	(1,198,970)	1,760,245
6 - TOTAL OPERATING REVENUES	\$ 216,216,775	\$ 103,047,223	\$ 319,263,998
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 16,532,442	\$ -	\$ 16,532,442
12 - PURCHASED AND INTERCHANGED	53,617,213	36,873,429	90,490,642
13 - WHEELING	9,870,283	-	9,870,283
14 - RESIDENTIAL EXCHANGE	(7,482,407)	-	(7,482,407)
15 - TOTAL PRODUCTION EXPENSES	\$ 72,537,531	\$ 36,873,429	\$ 109,410,961
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,211,633	\$ 344,228	\$ 10,555,861
18 - TRANSMISSION EXPENSE	1,838,818	-	1,838,818
19 - DISTRIBUTION EXPENSE	6,587,214	5,975,491	12,562,705
20 - CUSTOMER ACCTS EXPENSES	3,275,811	2,120,586	5,396,397
21 - CUSTOMER SERVICE EXPENSES	2,008,964	837,147	2,846,111
22 - CONSERVATION AMORTIZATION	9,786,295	1,705,051	11,491,346
23 - ADMIN & GENERAL EXPENSE	12,706,105	6,076,100	18,782,205
24 - DEPRECIATION	23,699,842	11,217,706	34,917,549
25 - AMORTIZATION	5,048,009	1,469,969	6,517,978
26 - AMORTIZ OF PROPERTY LOSS	1,696,967	-	1,696,967
27 - OTHER OPERATING EXPENSES	(2,807,163)	(3,781)	(2,810,944)
28 - ASC 815	9,751,381	-	9,751,381
29 - TAXES OTHER THAN INCOME TAXES	21,272,286	11,217,925	32,490,210
30 - INCOME TAXES	7,783,723	(1,909,142)	5,874,581
31 - DEFERRED INCOME TAXES	6,121,639	9,822,152	15,943,791
32 - TOTAL OPERATING REV. DEDUCT.	\$ 191,519,054	\$ 85,746,863	\$ 277,265,917
NET OPERATING INCOME	\$ 24,697,721	\$ 17,300,360	\$ 41,998,081

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED NOVEMBER 30, 2017

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 202,147,586	\$ 104,246,193	\$ -	\$ -	\$ 306,393,779
3 - SALES FOR RESALE-FIRM	35,415	-	-	-	35,415
4 - SALES TO OTHER UTILITIES	11,074,559	-	-	-	11,074,559
5 - OTHER OPERATING REVENUES	2,959,215	(1,198,970)	-	-	1,760,245
6 - TOTAL OPERATING REVENUES	\$ 216,216,775	\$ 103,047,223	\$ -	\$ -	\$ 319,263,998
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 16,532,442	\$ -	\$ -	\$ -	\$ 16,532,442
12 - PURCHASED AND INTERCHANGED	53,617,213	36,873,429	-	-	90,490,642
13 - WHEELING	9,870,283	-	-	-	9,870,283
14 - RESIDENTIAL EXCHANGE	(7,482,407)	-	-	-	(7,482,407)
15 - TOTAL PRODUCTION EXPENSES	\$ 72,537,531	\$ 36,873,429	\$ -	\$ -	\$ 109,410,961
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,211,633	\$ 344,228	\$ -	\$ -	\$ 10,555,861
18 - TRANSMISSION EXPENSE	1,838,818	-	-	-	1,838,818
19 - DISTRIBUTION EXPENSE	6,587,214	5,975,491	-	-	12,562,705
20 - CUSTOMER ACCTS EXPENSES	1,707,921	997,968	2,690,508	-	5,396,397
21 - CUSTOMER SERVICE EXPENSES	1,882,324	745,781	218,007	-	2,846,111
22 - CONSERVATION AMORTIZATION	9,786,295	1,705,051	-	-	11,491,346
23 - ADMIN & GENERAL EXPENSE	3,736,670	1,488,835	13,556,700	-	18,782,205
24 - DEPRECIATION	22,278,123	10,499,571	2,139,855	-	34,917,549
25 - AMORTIZATION	2,689,940	278,867	3,549,171	-	6,517,978
26 - AMORTIZ OF PROPERTY LOSS	1,696,967	-	-	-	1,696,967
27 - OTHER OPERATING EXPENSES	(2,807,163)	(3,781)	-	-	(2,810,944)
28 - ASC 815	9,751,381	-	-	-	9,751,381
29 - TAXES OTHER THAN INCOME TAXES	20,923,191	11,041,591	525,428	-	32,490,210
30 - INCOME TAXES	7,783,723	(1,909,142)	-	-	5,874,581
31 - DEFERRED INCOME TAXES	6,121,639	9,822,152	-	-	15,943,791
32 - TOTAL OPERATING REV. DEDUCT.	\$ 176,726,206	\$ 77,860,042	\$ 22,679,670	\$ -	\$ 277,265,917
NET OPERATING INCOME	\$ 39,490,570	\$ 25,187,182	\$ (22,679,670)	\$ -	\$ 41,998,081
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (8,790,175)	\$ (8,790,175)
999 - INTEREST	-	-	-	18,965,292	18,965,292
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 10,175,117	\$ 10,175,117
NET INCOME	\$ 39,490,570	\$ 25,187,182	\$ (22,679,670)	\$ (10,175,117)	\$ 31,822,964

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED NOVEMBER 30, 2017

Account Description	Electric	Gas	Common	Total
<i>a-Nov 2017</i>				
1 - OPERATING REVENUES				
2 - SALES TO CUSTOMERS				
(2) 440 - Electric Residential Sales	115,205,639			115,205,639
(2) 442 - Electric Commercial & Industrial Sales	85,405,265			85,405,265
(2) 444 - Public Street & Highway Lighting	1,536,682			1,536,682
(2) 480 - Gas Residential Sales		73,913,235		73,913,235
(2) 481 - Gas Commercial & Industrial Sales		28,558,774		28,558,774
(2) 489 - Rev From Transportation Of Gas To Others		1,774,185		1,774,185
(2) SUBTOTAL	202,147,586	104,246,193		306,393,779
3 - SALES FOR RESALE-FIRM				
(3) 447 - Electric Sales For Resale	35,415			35,415
(3) SUBTOTAL	35,415			35,415
4 - SALES TO OTHER UTILITIES				
(4) 447 - Electric Sales For Resale - Sales	5,611,699			5,611,699
(4) 447 - Electric Sales For Resale - Purchases	5,462,861			5,462,861
(4) SUBTOTAL	11,074,559			11,074,559
5 - OTHER OPERATING REVENUES				
(5) 412 - Lease Inc Everett Delta to NWP - Gas				
(5) 450 - Forfeited Discounts	181,227			181,227
(5) 451 - Electric Misc Service Revenue	980,764			980,764
(5) 454 - Rent For Electric Property	1,472,891			1,472,891
(5) 456 - Other Electric Revenues - Transportation	685,405			685,405
(5) 456 - Other Electric Revenues - Unbilled				
(5) 456 - Other Electric Revenues	(361,072)			(361,072)
(5) 487 - Forfeited Discounts		58,494		58,494
(5) 488 - Gas Misc Service Revenues		274,353		274,353
(5) 4894 - Gas Revenues from Storing Gas of Others		81,669		81,669
(5) 493 - Rent From Gas Property		555,599		555,599
(5) 495 - Other Gas Revenues		(2,169,085)		(2,169,085)
(5) SUBTOTAL	2,959,215	(1,198,970)		1,760,245
(1) TOTAL OPERATING REVENUES	216,216,775	103,047,223		319,263,998
10 - ENERGY COST				
11 - FUEL				
(11) 501 - Steam Operations Fuel	7,848,539			7,848,539
(11) 547 - Other Power Generation Oper Fuel	8,683,903			8,683,903
(11) SUBTOTAL	16,532,442			16,532,442
12 - PURCHASED AND INTERCHANGED				
(12) 555 - Purchased Power	50,640,107			50,640,107
(12) 557 - Other Power Supply Expense	2,977,106			2,977,106
(12) 804 - Natural Gas City Gate Purchases		31,836,324		31,836,324
(12) 805 - Other Gas Purchases		40,287		40,287
(12) 8051 - Purchased Gas Cost Adjustments		2,696,866		2,696,866
(12) 8081 - Gas Withdrawn From Storage		3,852,310		3,852,310
(12) 8082 - Gas Delivered To Storage		(1,552,357)		(1,552,357)
(12) SUBTOTAL	53,617,213	36,873,429		90,490,642
13 - WHEELING				
(13) 565 - Transmission Of Electricity By Others	9,870,283			9,870,283
(13) SUBTOTAL	9,870,283			9,870,283

14 - RESIDENTIAL EXCHANGE			
(14) 555 - Purchased Power	(7,482,407)		(7,482,407)
(14) SUBTOTAL	(7,482,407)		(7,482,407)
(10) TOTAL ENERGY COST	72,537,531	36,873,429	109,410,961
GROSS MARGIN	143,679,244	66,173,794	209,853,038
OPERATING EXPENSES			
OPERATING AND MAINTENANCE			
17 - OTHER ENERGY SUPPLY EXPENSES			
(17) 500 - Steam Oper Supv & Engineering	159,482		159,482
(17) 502 - Steam Oper Steam Expenses	737,705		737,705
(17) 505 - Steam Oper Electric Expense	88,518		88,518
(17) 506 - Steam Oper Misc Steam Power	714,870		714,870
(17) 507 - Steam Operations Rents	7,694		7,694
(17) 510 - Steam Maint Supv & Engineering	132,402		132,402
(17) 511 - Steam Maint Structures	134,288		134,288
(17) 512 - Steam Maint Boiler Plant	878,281		878,281
(17) 513 - Steam Maint Electric Plant	724,389		724,389
(17) 514 - Steam Maint Misc Steam Plant	205,124		205,124
(17) 535 - Hydro Oper Supv & Engineering	152,265		152,265
(17) 536 - Hydro Oper Water For Power			
(17) 537 - Hydro Oper Hydraulic Expenses	215,206		215,206
(17) 538 - Hydro Oper Electric Expenses	23,400		23,400
(17) 539 - Hydro Oper Misc Hydraulic Exp	236,347		236,347
(17) 540 - Hydro Office Rents			
(17) 541 - Hydro Maint Supv & Engineering	(7,622)		(7,622)
(17) 542 - Hydro Maint Structures	22,672		22,672
(17) 543 - Hydro Maint Res. Dams & Waterways	123,099		123,099
(17) 544 - Hydro Maint Electric Plant	94,527		94,527
(17) 545 - Hydro Maint Misc Hydraulic Plant	311,206		311,206
(17) 546 - Other Pwr Gen Oper Supv & Eng	576,000		576,000
(17) 548 - Other Power Gen Oper Gen Exp	835,221		835,221
(17) 549 - Other Power Gen Oper Misc	383,017		383,017
(17) 550 - Other Power Gen Oper Rents	625,533		625,533
(17) 551 - Other Power Gen Maint Supv & Eng	68,122		68,122
(17) 552 - Other Power Gen Maint Structures	256,096		256,096
(17) 553 - Other Power Gen Maint Gen & Elec	2,430,360		2,430,360
(17) 554 - Other Power Gen Maint Misc	64,006		64,006
(17) 556 - System Control & Load Dispatch	19,422		19,422
(17) 710 - Production Operations Supv & Engineering			
(17) 717 - Liquefied Petroleum Gas Expenses		5,523	5,523
(17) 735 - Misc Gas Production Exp			
(17) 741 - Production Plant Maint Structures			
(17) 742 - Production Plant Maint Prod Equip			
(17) 8072 - Purchased Gas Expenses			
(17) 8074 - Purchased Gas Calculation Exp			
(17) 8075 - Purchased Gas Other Expense		141,174	141,174
(17) 812 - Gas Used For Other Utility Operations		(7,153)	(7,153)
(17) 813 - Other Gas Supply Expenses		32,705	32,705
(17) 814 - Undergrnd Strge - Operation Supv & Eng		14,761	14,761
(17) 815 - Undergrnd Strge - Oper Map & Records			
(17) 816 - Undergrnd Strge - Oper Wells Expense		6,759	6,759
(17) 817 - Undergrnd Strge - Oper Lines Expense		1	1
(17) 818 - Undergrnd Strge - Oper Compressor Sta Ex		7,400	7,400
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fu		2,821	2,821

(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp			
(17) 821 - Undergrnd Strge - Oper Purification Exp			
(17) 823 - Storage Gas Losses			
(17) 824 - Undergrnd Strge - Oper Other Expenses		4,482	4,482
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty			
(17) 826 - Undergrnd Strge - Oper Other Storage Rent			
(17) 830 - Undergrnd Strge - Maint Supv & Engineering		12,123	12,123
(17) 831 - Undergrnd Strge - Maint Structures		8,698	8,698
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells		10,235	10,235
(17) 833 - Undergrnd Strge - Maint Of Lines		888	888
(17) 834 - Undergrnd Strge - Maint Compressor Sta Exp		13,481	13,481
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta Exp			
(17) 836 - Undergrnd Strge - Maint Purification Equip		45,718	45,718
(17) 837 - Undergrnd Strge-Maint Other Equipment		1,178	1,178
(17) 841 - Operating Labor & Expenses		43,394	43,394
(17) 8432 - Maint Struc & Impro			
(17) 8433 - Maintenance of Gas Holders			
(17) 8436 - Maintenance of Vaporizing Equipment			
(17) 8438 - Maint Measure & Reg			
(17) 8439 - Other Gas Maintenance			
(17) 8441 - Gas LNG Oper Sup & Eng		42	42
(17) SUBTOTAL		10,211,633	344,228
18 - TRANSMISSION EXPENSE			10,555,861
(18) 560 - Transmission Oper Supv & Engineering		186,990	186,990
(18) 561 - Transmission Oper Load Dispatching			
(18) 5611 - Transmission Oper Load Dispatching		18,238	18,238
(18) 5612 - Load Dispatch - Monitor & Oper Trans Sys		140,044	140,044
(18) 5613 - Load Dispatch - Service and Scheduling		39,465	39,465
(18) 5615 - Reliability Planning & Standards		198,015	198,015
(18) 5616 - Transmission Svc Studies		(58,375)	(58,375)
(18) 5617 Gen Intercnct Studies		112,558	112,558
(18) 5618 - Reliability Planning		16,840	16,840
(18) 562 - Transmission Oper Station Expense		98,571	98,571
(18) 563 - Transmission Oper Overhead Line Exp		188,048	188,048
(18) 566 - Transmission Oper Misc		142,126	142,126
(18) 567 - Transmission Oper Rents		(8,249)	(8,249)
(18) 568 - Transmission Maint Supv & Eng		5,691	5,691
(18) 569 - Transmission Maint Structures		22	22
(18) 5691 - Transmission Computer Hardware Maint			
(18) 5692 - Maintenance of Computer Software		9,348	9,348
(18) 570 - Transmission Maint Station Equipment		184,394	184,394
(18) 571 - Transmission Maint Overhead Lines		540,901	540,901
(18) 572 - Transmission Maint Underground Lines		38	38
(18) 573 - Transm Maint Misc		24,153	24,153
(18) 850 - Transmission Oper Supv & Engineering			
(18) 856 - Transmission Oper Mains Expenses			
(18) 857 - Transmission Oper Meas & Reg Sta Exp			
(18) 862 - Transmission Maint Structures & Improvem			
(18) 863 - Transmission Maint Supv & Eng			
(18) 865 - Transmission Maint of measur & regul static			
(18) 867 - Transmission Maint Other Equipment			
(18) SUBTOTAL		1,838,818	1,838,818
19 - DISTRIBUTION EXPENSE			
(19) 580 - Distribution Oper Supv & Engineering		(727,786)	(727,786)
(19) 581 - Distribution Oper Load Dispatching		210,257	210,257
(19) 582 - Distribution Oper Station Expenses		81,715	81,715

(19) 583 - Distribution Oper Overhead Line Exp	201,173			201,173
(19) 584 - Distribution Oper Underground Line Exp	455,403			455,403
(19) 585 - Distribution Oper St Lighting & Signal	(804)			(804)
(19) 586 - Distribution Oper Meter Expense	147,642			147,642
(19) 587 - Distribution Oper Cust Installation	287,032			287,032
(19) 588 - Distribution Oper Misc Dist Exp	1,580,629			1,580,629
(19) 589 - Distribution Oper Rents	(45,354)			(45,354)
(19) 590 - Distribution Maint Superv & Engineering	34,598			34,598
(19) 591 - Distribution Maint Structures				
(19) 592 - Distribution Maint Station Equipment	182,525			182,525
(19) 593 - Distribution Maint Overhead Lines	2,992,948			2,992,948
(19) 594 - Distribution Maint Underground Lines	913,140			913,140
(19) 595 - Distribution Maint Line Transformers	26,994			26,994
(19) 596 - Distribution Maint St Lighting/Signal	207,464			207,464
(19) 597 - Distribution Maint Meters	39,637			39,637
(19) 598 - Distribution Maint Misc Dist Plant				
(19) 870 - Distribution Oper Supv & Engineering		237,909		237,909
(19) 871 - Distribution Oper Load Dispatching		27,785		27,785
(19) 874 - Distribution Oper Mains & Services Exp		1,531,794		1,531,794
(19) 875 - Distribution Oper Meas & Reg Sta Gen		252,671		252,671
(19) 876 - Distribution Oper Meas & Reg Sta Indus		26,164		26,164
(19) 878 - Distribution Oper Meter & House Reg		195,909		195,909
(19) 879 - Distribution Oper Customer Install Exp		356,140		356,140
(19) 880 - Distribution Oper Other Expense		1,747,083		1,747,083
(19) 881 - Distribution Oper Rents Expense		17,487		17,487
(19) 885 - Dist Maint Supv & Engineering		33,176		33,176
(19) 886 - Maint of Facilities and Structures		5,473		5,473
(19) 887 - Distribution Maint Mains		783,160		783,160
(19) 889 - Distribution Maint Meas & Reg Sta Gen		124,766		124,766
(19) 890 - Distribution Maint Meas & Reg Sta Ind		22,092		22,092
(19) 892 - Distribution Maint Services		554,507		554,507
(19) 893 - Distribution Maint Meters & House Reg		2,528		2,528
(19) 894 - Distribution Maint Other Equipment		56,849		56,849
(19) SUBTOTAL	6,587,214	5,975,491		12,562,705
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision			20,544	20,544
(20) 902 - Meter Reading Expense	833,456	616,676	107,656	1,557,788
(20) 903 - Customer Records & Collection Expense	43,451	63,437	2,562,308	2,669,197
(20) 904 - Uncollectible Accounts	831,014	317,854		1,148,868
(20) 905 - Misc. Customer Accounts Expense				
(20) SUBTOTAL	1,707,921	997,968	2,690,508	5,396,397
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,658,905	604,054	108,625	2,371,584
(21) 909 - Info & Instructional Advertising	114,927	141,727	109,372	366,025
(21) 910 - Misc Cust Svc & Info Expense			10	10
(21) 911 - Sales Supervision Exp				
(21) 912 - Demonstration & Selling Expense	108,492			108,492
(21) 913 - Advertising Expenses				
(21) 916 - Misc. Sales Expense				
(21) SUBTOTAL	1,882,324	745,781	218,007	2,846,111
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	9,786,295	1,705,051		11,491,346
(22) SUBTOTAL	9,786,295	1,705,051		11,491,346
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	273,152	76,645	4,677,937	5,027,733
(23) 921 - Office Supplies and Expenses	50,804	16,184	4,033,169	4,100,157

(23) 922 - Admin Expenses Transferred			4,698,819	4,698,819
(23) 923 - Outside Services Employed	(52,534)	84,873	3,941,368	3,973,707
(23) 924 - Property Insurance	420,285	14,862	(17,014)	418,132
(23) 925 - Injuries & Damages	8	724,878	550,322	1,275,207
(23) 926 - Emp Pension & Benefits	1,650,495	889,699	(509,608)	2,030,586
(23) 928 - Regulatory Commission Expense	1,302,647	(445,853)	112,311	969,105
(23) 9301 - Gen Advertising Exp				
(23) 9302 - Misc. General Expenses	51,763	42,371	107,107	201,240
(23) 931 - Rents	18,490		(6,107,901)	(6,089,411)
(23) 932 - Maint Of General Plant- Gas		85,178		85,178
(23) 935 - Maint General Plant - Electric	21,561		2,070,191	2,091,752
(23) SUBTOTAL	3,736,670	1,488,835	13,556,700	18,782,205
TOTAL OPERATING AND MAINTENANCE	35,750,874	11,257,354	16,465,216	63,473,443
DEPRECIATION, DEPLETION AND AMORTIZATION				
<i>24 - DEPRECIATION</i>				
(24) 403 - Depreciation Expense	21,669,692	10,488,764	2,139,855	34,298,311
(24) 4031 - Depreciation Expense - FAS143	608,431	10,806		619,237
(24) SUBTOTAL	22,278,123	10,499,571	2,139,855	34,917,549
<i>25 - AMORTIZATION</i>				
(25) 404 - Amort Ltd-Term Plant	1,259,575	272,014	3,549,171	5,080,760
(25) 406 - Amortization Of Plant Acquisition Adj	971,432			971,432
(25) 4111 - Accretion Exp - FAS143	458,933	6,853		465,786
(25) SUBTOTAL	2,689,940	278,867	3,549,171	6,517,978
<i>26 - AMORTIZ OF PROPERTY LOSS</i>				
(26) 407 - Amortization Of Prop. Losses	1,696,967			1,696,967
(26) SUBTOTAL	1,696,967			1,696,967
<i>27 - OTHER OPERATING EXPENSES</i>				
(27) 4073 - Regulatory Debits	950,865			950,865
(27) 4074 - Regulatory Credits	(3,715,631)			(3,715,631)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)		(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373		12,427
(27) 4118 - Gains From Disposition Of Allowances	(700)			(700)
(27) 414 - Other Utility Operating Income				
(27) SUBTOTAL	(2,807,163)	(3,781)		(2,810,944)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	(1,021,403)			(1,021,403)
(28) 4265 - FAS 133 Loss	10,772,784			10,772,784
(28) SUBTOTAL	9,751,381			9,751,381
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	33,609,248	10,774,657	5,689,026	50,072,931
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	20,923,191	11,041,591	525,428	32,490,210
(29) SUBTOTAL	20,923,191	11,041,591	525,428	32,490,210
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes				
(30) 4091 - Montana Corp license Tax				
(30) 4091 - Fit-Util Oper Income	7,783,723	(1,909,142)		5,874,581
(30) SUBTOTAL	7,783,723	(1,909,142)		5,874,581
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	41,252,618	22,156,153		63,408,771
(31) 4111 - Def Fit-Cr - Util Oper Income	(35,130,979)	(12,334,001)		(47,464,980)
(31) 4114 - Inv Tax Cr Adj-Util Operations				
(31) SUBTOTAL	6,121,639	9,822,152		15,943,791

	39,490,570	25,187,182	(22,679,670)	41,998,081
NET OPERATING INCOME				
NON-OPERATING INCOME				
99 - OTHER INCOME				
(99) 4082 - Taxes Other - Other Income	30,838			30,838
(99) 4092 - Fit - Other Income			(5,874,581)	(5,874,581)
(99) 4102 - Def Fit - Other Income			(443,608)	(443,608)
(99) 4112 - Provision for Deferred FIT - Credit & Other Inc				
(99) 415 - Revenues From Merchandising And Jobbing			(68,672)	(68,672)
(99) 416 - Expenses Of Merchandising And Jobbing			49,006	49,006
(99) 417 - Revenues From Non-Utility Operations			(3,980,109)	(3,980,109)
(99) 4171 - Merger Related Costs				
(99) 4171 - Expenses of Non-Utility Operations			2,567,158	2,567,158
(99) 418 - Nonoperating Rental Income				
(99) 4181 - Equity in Earnings of Subsidiaries				
(99) 419 - Interest And Dividend Income			(570,971)	(570,971)
(99) 4191 - Allowance For Other Funds Used During Con	(565,677)	(399,983)	(376,611)	(1,342,271)
(99) 421 - Misc. Non-Operating Income	(13,119)		(553)	(13,672)
(99) 4211 - Gain On Disposition Of Property	940			940
(99) 4212 - Loss On Disposition Of Property				
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	(342,122)			(342,122)
(99) 4214 - Misc. Non-Op Income - AFUCE				
(99) 425 - Miscellaneous Amortization				
(99) 4261 - Donations			(2,265)	(2,265)
(99) 4262 - Life Insurance				
(99) 4263 - Penalties				
(99) 4264 - Expenses For Civic & Political Activities			335,516	335,516
(99) 4265 - Other Deductions			864,639	864,639
(99) SUBTOTAL	(889,139)	(399,983)	(7,501,052)	(8,790,175)
999 - INTEREST				
(999) 427 - Interest On Long Term Debt			18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock				
(999) 428 - Amortization Of Debt Discount & Expenses			212,327	212,327
(999) 4281 - Amortization Of Loss On Required Debt	775	475	213,821	215,071
(999) 429 - Amortization Of Premium On Debt-Cr				
(999) 4291 - Amortization Gain On Reacquired Debt				
(999) 430 - Int on Debt to Assoc. Companies				
(999) 431 - Other Interest Expense	987,022	27,237	373,996	1,388,255
(999) 432 - Allowances For Borrowed Funds	(473,103)	(261,208)	(294,120)	(1,028,431)
(999) SUBTOTAL	514,694	(233,496)	18,684,094	18,965,292
9999 - EXTRAORDINARY ITEMS				
(9999) 4111 - Def Fit-Cr - Util Oper Income				
(9999) 435 - Extraordinary Deductions				
(9999) SUBTOTAL				
TOTAL NON-OPERATING INCOME	(374,445)	(633,480)	11,183,042	10,175,117
NET INCOME	39,865,015	25,820,662	(33,862,712)	31,822,964

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED NOVEMBER 30, 2017
(Based on allocation factors developed using 12 ME 12/31/2016 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 11,936	\$ 8,608	1	58.10%	41.90%	\$ 20,544
(20) 902 - Meter Reading Expense	67,576	40,080	2	62.77%	37.23%	107,656
(20) 903 - Customer Records & Collection Expense	1,488,701	1,073,607	1	58.10%	41.90%	2,562,308
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.10%	41.90%	-
SUBTOTAL	1,568,213	1,122,295				2,690,508
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	63,111	45,514	1	58.10%	41.90%	108,625
(21) 909 - Info & Instructional Advertising	63,545	45,827	1	58.10%	41.90%	109,372
(21) 910 - Misc Cust Svc & Info Expense	6	4	1	58.10%	41.90%	10
(21) 911 - Sales Supervision Exp	-	-	1	58.10%	41.90%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.10%	41.90%	-
(21) 913 - Advertising Expense	-	-	1	58.10%	41.90%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.10%	41.90%	-
SUBTOTAL	126,662	91,345				218,007
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	3,123,458	1,554,478	4	66.77%	33.23%	4,677,937
(23) 921 - Office Supplies and Expenses	2,692,947	1,340,222	4	66.77%	33.23%	4,033,169
(23) 922 - Admin Expenses Transferred	3,137,402	1,561,418	4	66.77%	33.23%	4,698,819
(23) 923 - Outside Services Employed	2,631,651	1,309,716	4	66.77%	33.23%	3,941,368
(23) 924 - Property Insurance	(10,341)	(6,673)	3	60.78%	39.22%	(17,014)
(23) 925 - Injuries & Damages	319,737	230,585	1	58.10%	41.90%	550,322
(23) 926 - Emp Pension & Benefits	(344,138)	(165,470)	5	67.53%	32.47%	(509,608)
(23) 928 - Regulatory Commission Expense	74,990	37,321	4	66.77%	33.23%	112,311
(23) 9301 - Gen Advertising Exp	-	-	4	66.77%	33.23%	-
(23) 9302 - Misc. General Expenses	71,515	35,591	4	66.77%	33.23%	107,107
(23) 931 - Rents	(4,078,245)	(2,029,655)	4	66.77%	33.23%	(6,107,901)
(23) 932 - Maint Of General Plant- Gas	-	-	4	66.77%	33.23%	-
(23) 935 - Maint General Plant - Electric	1,382,266	687,924	4	66.77%	33.23%	2,070,191
SUBTOTAL	9,001,242	4,555,458				13,556,700
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,428,781	711,074	4	66.77%	33.23%	2,139,855
(24) 4031 - Depreciation Expense - FAS143	-	-	4	66.77%	33.23%	-
SUBTOTAL	1,428,781	711,074				2,139,855
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	2,369,781	1,179,390	4	66.77%	33.23%	3,549,171
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	66.77%	33.23%	-
(25) 4111 - Accretion Exp - FAS143	-	-	4	66.77%	33.23%	-
SUBTOTAL	2,369,781	1,179,390				3,549,171
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	350,829	174,600	4	66.77%	33.23%	525,428
SUBTOTAL	350,829	174,600				525,428
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	66.77%	33.23%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	66.77%	33.23%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	66.77%	33.23%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 14,845,508	\$ 7,834,162				\$ 22,679,670

Allocation Method		Electric	Gas	
1	12 Month Average number of Customers	58.10%	41.90%	100.00%
2	Joint Meter Reading Customers	62.77%	37.23%	100.00%
3	Non-Production Plant	60.78%	39.22%	100.00%
4	4-Factor Allocator	66.77%	33.23%	100.00%
5	Direct Labor	67.53%	32.47%	100.00%