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December 16, 2019

Mark L. Johnson
 Executive Director and Secretary
 Washington Utilities and Transportation Commission
 1300 Evergreen Park Drive SW
 Olympia WA 98504-7250

Docket UE-171210
 WAC 480-90-262 & 480-100-262

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 COMMISSION

We are submitting the following information in compliance with WAC 480-100-262 and 480-90-262 for the sale of securities not to exceed \$500,000,000².

On November 26, 2019 Avista Corp. issued \$180.0 million of 3.43 percent First Mortgage Bonds (“FMBs”) due in 2049 under a bond purchase agreement with certain institutional investors in the private placement market. The new FMBs were issued under and in accordance with the Mortgage and Deed of Trust, dated as of June 1, 1939, from the Company to Citibank, N.A., trustee, as amended and supplemented by various supplemental indentures and other instruments.

In connection with pricing of the First Mortgage Bonds we cash settled six interest rate swap contracts and paid a total of \$13.3 million, which will be amortized as a component of interest expense over the life of the debt.

The total net proceeds from the sale of the new bonds were used to repay various maturities, repay a portion of the borrowings outstanding under the Company’s \$400.0 million committed line of credit and for general corporate purposes.

Table 1.

Item	Dollar Amount	Percent of Total
Gross Proceeds	\$ 180,000,000	100.0%
Arrangement Fees	(630,000)	-0.35%
Proceeds Payable to Applicant	179,370,000	99.65%
Interest Rate Swaps	(13,325,137)	-7.40%
Title Insurance	(118,908)	-0.07%
Legal	(385,816)	-0.21%
Other	(17,553)	-0.01%
Net Proceeds¹	\$ 165,522,586	91.96%

¹ The Company is expecting additional fees primarily related to additional legal expenses currently unbilled, which may reduce the Company’s net proceeds.

² This filing is compliant with the Commission’s Order No. 1 under docket UE-171210

Please contact Karrie Wilson at (509) 495-2345 if you have any questions.

Sincerely,



Jason E. Lang
Director of Finance and Assistant Treasurer