

BML Investments LLC
 dba Wenatchee Valley Shuttle
 References for GRC TC-132127

	Passengers	Current Fares	Revenue	Proposed Fares	Proposed Revenue			
One Way Fares	10,257	\$ 45.00	\$ 461,565.00	\$ 47.50	\$ 487,207.50	0.642281567	\$ 78,523.59	7.66
Round Trip Fares	3,015	\$ 85.00	\$ 256,275.00	\$ 90.00	\$ 271,350.00	0.357718433	\$ 43,733.68	14.51
			\$ 717,840.00		758,557.50			

Total Customers			
One Way Fares	10,257	Current Revenue	\$ 717,840.00
Round Trip Fares	6,030	Revenue Requirement	\$ 122,257.26
	16,287		\$ 840,097.26

Rounding Factor 0.10

Fare Increase		7.51	So rates can be doubled	
New One Way Rate	\$	52.50	One-way	\$ 41.52 \$ 425,870.64
Fare Increase x 2		15.01		
Round Trip Rate	\$	100.01	Round trip	\$ 83.04 \$ 250,365.60
				\$ 676,236.24

\$ (41,603.76) Allowed Revenue Increase
 115.44% Allowed Operating Ratio

\$ (3.48) -7.733% Percentage increase for one-way fare
 \$ (1.96) -2.306% Percentage Increase for round-trip fare

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 Staff ProForma GRC TC-132127

	Total per Books	Remove Nonregulated	Regulated	Restating Adjustments	Restated	ProForma Adjustments	Pro Forma	Rate Adjustment	Pro Forma with Rates
Revenue		4.19%							
Passenger	716,330.15		716,330.15		716,330.15		716,330.15	122,257.26	838,587.41
Baggage, etc	780.00		780.00		780.00		780.00		780.00
Charter	61,562.62	(61,562.62)	-		-		-		-
Other	-	-	-		-		-		-
Total Revenue	778,672.77		717,110.15		717,110.15		717,110.15	122,257.26	839,367.41
Expenses									
Fuel for Hired Vehicles	88,931.75	(3,726.24)	85,205.51	(2,505.98) ^b	82,699.53	(1,670.11) ¹	81,029.42		81,030.42
Additional Fuel Cost						478.21 ³	478.21		481.21
Purchases	-	-	-		-		-		-
Travel Expenses for Drivers	237.16	(9.94)	227.22		227.22		227.22		227.22
Advertising & Promotion	10,364.25	(434.26)	9,929.99		9,929.99	7,000.00	16,929.99		16,929.99
Automobile Lease Expenses	-	-	-		-		-		-
Bank Service Charges	25,416.68	(1,064.96)	24,351.72		24,351.72		24,351.72		24,351.72
Business Licenses and Permits	5,791.88	(242.68)	5,549.20		5,549.20		5,549.20		5,549.20
Computer and Internet Expenses	97.37	(4.08)	93.29		93.29		93.29		93.29
Depreciation Expense	45,468.00	(1,905.11)	43,562.89	(3,133.40) ^a	40,429.49		40,429.49		40,429.49
Additional Depreciation Expense				1,800.00 ^c	1,800.00		1,800.00		1,800.00
Equipment Rental	969.89	(40.64)	929.25		929.25		929.25		929.25
Insurance Expense	17,197.08	(720.56)	16,476.52		16,476.52	7,000.00	23,476.52		23,476.52
Meals and Entertainment	3,115.70	(130.55)	2,985.15		2,985.15		2,985.15		2,985.15
Miscellaneous Expense	241.17	(10.11)	231.06	(2,325.00) ^d	(2,093.94)		(2,093.94)		(2,093.94)
Office Supplies	11,152.96	(467.31)	10,685.65		10,685.65	5,000.00	15,685.65		15,685.65
Officer Compensation	19,421.50	(813.76)	18,607.74		18,607.74	6,500.00	25,107.74		25,107.74
Payroll Expenses	288,425.27	(12,085.02)	276,340.25		276,340.25	22,785.00 ²	299,125.25		299,127.25
Professional Fees	7,906.60	(331.29)	7,575.31		7,575.31		7,575.31		7,575.31
Rent Expense	65,625.61	(2,749.71)	62,875.90		62,875.90		62,875.90		62,875.90
Repairs and Maintenance	102,103.53	(4,278.14)	97,825.39	(9,000.00) ^e	88,825.39	40,000.00	128,825.39		128,825.39
Tax	11,939.14	(500.25)	11,438.89		11,438.89		11,438.89		11,438.89
Small Tools and Equipment	320.12	(13.41)	306.71		306.71		306.71		306.71
Telephone Expense	14,854.26	(622.39)	14,231.87		14,231.87		14,231.87		14,231.87
Travel Expenses	4,670.58	(195.70)	4,474.88		4,474.88		4,474.88		4,474.88
Uniforms	1,664.20	(69.73)	1,594.47		1,594.47		1,594.47		1,594.47
Utilities	5,319.70	(222.90)	5,096.80		5,096.80		5,096.80		5,096.80
Other Expense	8,440.97	(353.68)	8,087.29		8,087.29		8,087.29		8,087.29
Total Expenses	739,675.37		708,682.97		693,518.59		780,611.69		780,617.69
Net Profit	38,997.40		8,427.18		23,591.56		(63,501.54)		58,749.72
Operating Ratio	94.99%		98.82%		96.71%		108.86%		93.00%

Revenue Requirement \$ 122,257.26

Company Adjustments

^a To adjust to straight line depreciation

^b To remove \$.184 fuel tax

¹ To pro forma fuel to most recent 12 month average

² To pro forma payroll to April 1, 2013 pay increase

Staff Adjustments

^c Depreciation for capitalization of new transmission

^d Remove unallowed UTC penalty of \$325 (TC-130909) and \$2,000 (TC-121120)

^e Remove transmission expense; to be capitalized

³ To pro form fuel costs based on most recent 12 mothn period

Month	Dollars	Gallons	per Gallon
Jan-16	\$ 8,049.79	2,357.00	\$ 3.42
Feb-16	\$ 5,948.33	1,757.00	\$ 3.39
Mar-16	\$ 4,706.01	1,392.00	\$ 3.38
Apr-16	\$ 4,675.78	1,288.00	\$ 3.63
May-16	\$ 6,174.81	1,842.00	\$ 3.35
Jun-16	\$ 7,170.27	2,128.00	\$ 3.37
Jul-16	\$ 7,399.39	2,181.00	\$ 3.39
Aug-16	\$ 9,730.18	2,876.00	\$ 3.38
Sep-16	\$ 9,249.90	2,744.00	\$ 3.37
Oct-16	\$ 8,916.42	2,688.00	\$ 3.32
Nov-16	\$ 6,567.27	1,975.00	\$ 3.33
Dec-16	\$ 12,151.25	3,625.00	\$ 3.35
	<u>\$ 90,739.40</u>	<u>26,853.00</u>	

Fuel Tax 0.184
\$ 3.17

\$	85,072.16	
\$	(3,564.52)	Remove unregulated
\$	<u>81,507.63</u>	Allowed Fuel Costs
\$	<u>(81,029.42)</u>	
\$	478.21	Adjustment