

STATE USF FILING
FINANCIAL TEMPLATE
NON-"S CORP" COMPANIES

Company Name: (Below)
YCOM Networks, Inc. d/b/a FairPoint Communications

ASSETS	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents				25. Accounts Payable			
2. Cash-RUS Construction Fund				26. Notes Payable			
3. Affiliates:				27. Advance Billings and Payments			
a. Telecom, Accounts Receivable				28. Customer Deposits			
b. Other Accounts Receivable				29. Current Mat. L/T Debt			
c. Notes Receivable				30. Current Mat. L/T Debt Rur. Dev.			
4. Non-Affiliates:				31. Current Mat. - Capital Leases			
a. Telecom, Accounts Receivable				32. Income Taxes Accrued			
b. Other Accounts Receivable				33. Other Taxes Accrued			
c. Notes Receivable				34. Other Current Liabilities			
5. Interest and Dividends Receivable				35. Total Current Liabilities (25 thru 34)			
6. Material-Regulated				LONG-TERM DEBT			
7. Material-Nonregulated				36. Funded Debt-RUS Notes			
8. Prepayments				37. Funded Debt-RTB Notes			
9. Other Current Assets				38. Funded Debt-FFB Notes			
10. Total Current Assets (1 Thru 9)				39. Funded Debt-Other			
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			
a. Rural Development				42. Reacquired Debt			
b. Nonrural Development				43. Obligations Under Capital Lease			
12. Other Investments				44. Adv. From Affiliated Companies			
a. Rural Development				45. Other Long-Term Debt			
b. Nonrural Development				46. Total Long-Term Debt (36 thru 45)			
13. Nonregulated Investments (B1)				OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets				47. Other Long-Term Liabilities			
15. Deferred Charges				48. Other Deferred Credits (C)			
16. Jurisdictional Differences				49. Other Jurisdictional Differences			
17. Total noncurrent Assets (11 thru 16)				50. Total Other Liab. & Def. Credits (47 thru 49)			
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service				51. Cap. Stock Outstanding & Subscribed			
19. Property Held for Future Use				52. Additional Paid-in-Capital			
20. Plant Under Construction				53. Treasury Stock			
21. Plant Adj., Nonop Plant & Goodwill				54. Membership and cap. Certificates			
22. Accumulated Depreciation (CR.)				55. Other Capital			
23. Net Plant (18 thru 21 less 22)				56. Patronage Capital Credits			
24. TOTAL ASSETS (10+17+23)				57. Retained Earnings or Margins (B2)			
				58. Total Equity (51 thru 57)			
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)			

Footnotes:

(A) - As reported on RUS Form 479
(B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment
(B2) - Part 64 offset to retained earnings
(C) - Includes deferred taxes

Company Name: (Below)
YCOM Networks, Inc. d/b/a FairPoint Communications

ASSETS	Balance End of Year 2015 (A)	Part 64 Adj to NonReg 2015 (B)	Adj. Balance End of Year 2015 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2015 (A)	Part 64 Adj to NonReg 2015 (B)	Adj. Balance End of Year 2015 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents				25. Accounts Payable			
2. Cash-RUS Construction Fund				26. Notes Payable			
3. Affiliates:				27. Advance Billings and Payments			
a. Telecom, Accounts Receivable				28. Customer Deposits			
b. Other Accounts Receivable				29. Current Mat. L/T Debt			
c. Notes Receivable				30. Current Mat. L/T Debt Rur. Dev.			
4. Non-Affiliates:				31. Current Mat. - Capital Leases			
a. Telecom, Accounts Receivable				32. Income Taxes Accrued			
b. Other Accounts Receivable				33. Other Taxes Accrued			
c. Notes Receivable				34. Other Current Liabilities			
5. Interest and Dividends Receivable				35. Total Current Liabilities (25 thru 34)			
6. Material-Regulated				LONG-TERM DEBT			
7. Material-Nonregulated				36. Funded Debt-RUS Notes			
8. Prepayments				37. Funded Debt-RTB Notes			
9. Other Current Assets				38. Funded Debt-FFB Notes			
10. Total Current Assets (1 Thru 9)				39. Funded Debt-Other			
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			
a. Rural Development				42. Reacquired Debt			
b. Nonrural Development				43. Obligations Under Capital Lease			
12. Other Investments				44. Adv. From Affiliated Companies			
a. Rural Development				45. Other Long-Term Debt			
b. Nonrural Development				46. Total Long-Term Debt (36 thru 45)			
13. Nonregulated Investments (B1)				OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets				47. Other Long-Term Liabilities			
15. Deferred Charges				48. Other Deferred Credits (C)			
16. Jurisdictional Differences				49. Other Jurisdictional Differences			
17. Total noncurrent Assets (11 thru 16)				50. Total Other Liab. & Def. Credits (47 thru 49)			
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service				51. Cap. Stock Outstanding & Subscribed			
19. Property Held for Future Use				52. Additional Paid-in-Capital			
20. Plant Under Construction				53. Treasury Stock			
21. Plant Adj., Nonop Plant & Goodwill				54. Membership and cap. Certificates			
22. Accumulated Depreciation (CR.)				55. Other Capital			
23. Net Plant (18 thru 21 less 22)				56. Patronage Capital Credits			
24. TOTAL ASSETS (10+17+23)				57. Retained Earnings or Margins (B2)			
				58. Total Equity (51 thru 57)			
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)			

Footnotes:

(A) - As reported on RUS Form 479
(B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

YCOM I (B1) - Part 64 offset to nonreg investment
(B2) - Part 64 offset to retained earnings
(C) - Includes deferred taxes

Company Name: (Below)
YCOM Networks, Inc. d/b/a FairPoint Communications

ASSETS	Adjusted Prior Year Balance 2014	Adjusted Current Year Balance 2015	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2014	Adjusted Current Year Balance 2015
CURRENT ASSETS 1. Cash and Equivalents 2. Cash-RUS Construction Fund 3. Affiliates: a. Telecom, Accounts Receivable b. Other Accounts Receivable c. Notes Receivable 4. Non-Affiliates: a. Telecom, Accounts Receivable b. Other Accounts Receivable c. Notes Receivable 5. Interest and Dividends Receivable 6. Material-Regulated 7. Material-Nonregulated 8. Prepayments 9. Other Current Assets 10. Total Current Assets (1 Thru 9) NONCURRENT ASSETS 11. Investment in Affiliated Companies a. Rural Development b. Nonrural Development 12. Other Investments a. Rural Development b. Nonrural Development 13. Nonregulated Investments 14. Other Noncurrent Assets 15. Deferred Charges 16. Jurisdictional Differences 17. Total noncurrent Assets (11 thru 16) PLANT, PROPERTY AND EQUIPMENT 18. Telecom Plant-in-Service 19. Property Held for Future Use 20. Plant Under Construction 21. Plant Adj., Nonop Plant & Goodwill 22. Accumulated Depreciation (CR.) 23. Net Plant (18 thru 21 less 22) 24. TOTAL ASSETS (10+17+23)			CURRENT LIABILITIES 25. Accounts Payable 26. Notes Payable 27. Advance Billings and Payments 28. Customer Deposits 29. Current Mat. L/T Debt 30. Current Mat. L/T Debt Rur. Dev. 31. Current Mat. - Capital Leases 32. Income Taxes Accrued 33. Other Taxes Accrued 34. Other Current Liabilities 35. Total Current Liabilities (25 - 34) LONG-TERM DEBT 36. Funded Debt-RUS Notes 37. Funded Debt-RTB Notes 38. Funded Debt-FFB Notes 39. Funded Debt-Other 40. Funded Debt-Rural Develop. Loan 41. Premium (Discount) on L/T Debt 42. Reacquired Debt 43. Obligations Under Capital Lease 44. Adv. From Affiliated Companies 45. Other Long-Term Debt 46. Total Long-Term Debt (36-45) OTHER LIAB. & DEF. CREDITS 47. Other Long-Term Liabilities 48. Other Deferred Credits 49. Other Jurisdictional Differences 50. Total Other Liab. & Def. Credits (47 thru 49) EQUITY 51. Cap. Stock Outstanding & Subscribed 52. Additional Paid-in-Capital 53. Treasury Stock 54. Membership and cap. Certificates 55. Other Capital 56. Patronage Capital Credits 57. Retained Earnings or Margins 58. Total Equity (51 thru 57) 59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)		

Footnote:
Adjusted Balances represents balances
after Part 64 adjustments

Company Name: (Below)

YCOM Networks, Inc. d/b/a FairPoint Communications

Line #	Description	B/S Line #	Adj. Balance End of Year 2014	Adj. Balance End of Year 2015	Average Adj End of Year Balance
Average Rate Base:					
1	Total Regulated Adjusted Telecom Plant-In-service				
2	Total Property Held for Future Use				
3	Total Regulated Adjusted Accumulated Depreciation (CR)				
4	Total Regulated Materials & Supplies				
5	Deferred Income Taxes (CR)				
6	Total Regulated Rate Base				

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes Part 64 adjustments

Company Name: (Below)

YCOM Networks, Inc. d/b/a FairPoint Communications

Line #	Description	Prior Year End of Yr. Balance - 2014	Current Year End of Yr. Balance - 2015	Difference	% Change
	Access Lines:				
1	Residential				
2	Business				
3	Total				

Note: If 2014 does not equal last year's petition and template, explain.

Company Name: (Below)
YCOM Networks, Inc. d/b/a FairPoint Communications

Line #	Description	Prior Year 2014 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2014 (C)
1	Local Network Services Revenues			
2	Network Access Services Revenues			
3	Long Distance Network Services Revenues			
4	Carrier Billing and Collection Revenues			
5	Miscellaneous Revenues			
6	Uncollectible Revenues (Normal Balance is debit or in brackets)			
7	Net Operating Revenues (1 thru 6)			
8	Plant Specific Operations Expense			
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)			
10	Depreciation Expense			
11	Amortization Expense			
12	Customer Operations Expense			
13	Corporate Operations			
14	Total Operations Expenses (8 thru 12 +13b)			
15	Operating Income or Margins (7 less 14)			
16	Other Operating Income and Expenses ()			
17	State and Local Taxes			
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)			
19	Other Taxes			
20	Total Operating Taxes (17+18+19)			
21	Net Operating Income or Margins (15+16-20)			
22	Interest on Funded Debt			
23	Interest Expense - Capital Leases			
24	Other Interest Expense			
25	Allowance for Funds Used During Construction (CR)			
26	Total Fixed Charges (22+23+24-25)			
27	Nonoperating Net Income			
28	Extraordinary Items			
29	Jurisdictional Differences			
30	Nonregulated Net Income (B1)			
31	Total Net Income or Margins (21+27+28+29+30-26)			
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year			
34	Miscellaneous Credits Year-to-Date			
35	Dividends Declared (Common)			
36	Dividends Declared (Preferred)			
37	Other Debits Year-to-Date			
38	Transfers to Patronage Capital			
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)			
40	Patronage Capital Beginning-of-Year			
41	Transfers to Patronage Capital			
42	Patronage Capital Credits Retired			
43	Patronage Capital End-of-Year (40+41-42)			
44	Annual Debt Service Payments			
45	Cash Ratio ((14+20-10-11)/7)			
46	Operating Accrual Ratio ((14+20+26)/7)			
47	TIER ((31+26)/26)			
48	DSCR ((31+26+10+11)/44)			

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Inc. Statement Summary Schedule Footnote

- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 1, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No impact to Retained Earnings)

Company Name: (Below)
YCOM Networks, Inc. d/b/a FairPoint Communications

Line #	Description	Current Year 2015 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2015 (C)
1	Local Network Services Revenues			
2	Network Access Services Revenues			
3	Long Distance Network Services Revenues			
4	Carrier Billing and Collection Revenues			
5	Miscellaneous Revenues			
6	Uncollectible Revenues (Normal Balance is debit or in brackets)			
7	Net Operating Revenues (1 thru 6)			
8	Plant Specific Operations Expense			
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)			
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12	Customer Operations Expense			
13	Corporate Operations			
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44	Annual Debt Service Payments			
45	Cash Ratio ((14+20-10-11)/7)			
46	Operating Accrual Ratio ((14+20+26)/7)			
47	TIER ((31+26)/26)			
48	DSCR ((31+26+10+11)/44)			

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Inc. Statement Summary Schedule Footnote

- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No Impact to Retained Earnings)

Company Name:

YCOM Networks, Inc. d/b/a FairPoint Communications

Line #	Description	Adjusted Prior Year 2014	Adjusted Current Year 2015
1	Local Network Services Revenues		
2	Network Access Services Revenues		
3	Long Distance Network Services Revenues		
4	Carrier Billing and Collection Revenues		
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13	Corporate Operations		
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18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)		
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21	Net Operating Income or Margins (15+16-20)		
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42	Patronage Capital Credits Retired		
43	Patronage Capital End-of-Year (40+41-42)		
44	Annual Debt Service Payments		

45	Cash Ratio $((14+20-10-11)/7)$		
46	Operating Accrual Ratio $((14+20+26)/7)$		
47	TIER $((31+26)/26)$		
48	DSCR $((31+26+10+11)/44)$		

Footnote

2014

2015

(A1) S Corporation Effective Tax Rate (2 decimal places):

Note:

Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

Company Name: (Below)
YCOM Networks, Inc. d/b/a FairPoint Communications

Line #	Description	Part 32 Account	Prior Year 2014	Current Year 2015
1	End User Revenue (SLC, ARC, etc.)	5081		
2	Switched Access (excluding USF):	5082		
2a	Intrastate			
2b	Interstate (includes CAF)			
3	Special Access:	5083		
3a	Intrastate			
3b	Interstate			
4	Federal USF (ICLS/HCL/SN)	Varies		
5	State USF			
6	Other*			
7	Total (must equal line 2 of Income Stmt.)			
8	Line 2 of Income Stmt.			
9	Difference			

Footnote:

* - if > than 5% of Access revenue total, provide description below.

Company Name: (Below)
 YCOM Networks, Inc. d/b/a FairPoint Communications

Description of Out-of-Period (OOP) - 2015 (As Recorded) OR Pro Forma (PF) Adjustment for Current Year Petition or Reversing from Prior Year	Year	OOP or PF?	Part 32 Account	
			Debit	Credit
Adjustment #1: NECA Prior Period	2014	OOP		
Adjustment #2: State USF	2014	OOP		
Adjustment #3:				
Adjustment #4				
Adjustment #5				

Company Name: (Below)

YCOM Networks, Inc. d/b/a FairPoint Communications

Line #	Description	2015 (A)	2015 (B)
1	Rate Base (Jan. 1)		
2	Rate Base (Dec 31)		
3	Average Rate Base		
4	Net Operating Income		
5	Out-of-Period Adjustments Net of FIT (1)		
6	Adjusted Net Operating Income		
7	Earned Regulated Rate of Return		
8	Consolidated Equity (Jan 1)		
9	Consolidated Equity (Dec 31)		
10	Average Equity		
11	Consolidated Net Income		
12	Out-of-Period Adjustments Net of FIT (1)		
13	Adjusted Consolidated Net Income		
14	Earned Return on Equity		

Footnotes:

- (1) Lines 5 & 12 will be completed by Staff
- (A) Column A to be completed by Company,**
- (B) Column B should equal Column A, but may include any Staff Adjustments**