



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

May 28, 2015

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

**Re: Advice No. 2015-11
Electric Tariff Filing - Filed Electronically**

Dear Mr. King:

Puget Sound Energy, Inc. ("PSE") hereby submits proposed revisions to rates under its electric Schedule 62, Substation And Related Equipment Capacity. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions in the following electric tariff sheets:

WN U-60, Tariff G - (Electric Tariff):

- 1st Revision of Sheet No. 62 - Substation and Related Equipment Capacity
- 1st Revision of Sheet No. 62-A - Substation and Related Equipment Capacity (Continued)
- 2nd Revision of Sheet No. 62-B - Substation and Related Equipment Capacity (Continued)
- 1st Revision of Sheet No. 62-C - Substation and Related Equipment Capacity (Continued)
- 1st Revision of Sheet No. 62-D - Substation and Related Equipment Capacity (Continued)
- Original Sheet No. 62-E - Substation and Related Equipment Capacity (Continued)
- Original Sheet No. 62-F - Substation and Related Equipment Capacity (Continued)
- Attachment "A" to Schedule 62 - Facilities Agreement
- Attachment "B" to Schedule 62 - Fixed Charge Rates
- Attachment "C" to Schedule 62 - Rate Methodology

The primary purpose of this filing is to implement changes to rates under Schedule 62 in accordance with the rate methodology set forth in Attachment C to Schedule 62 as modified. In addition to modifying the rate methodology in Attachment C to be more easily updated, this filing also makes a number of minor changes to Schedule 62 and to Attachments A, B and C to reflect changes to simplify the update of rates, clarify certain provisions, adjust the life of feeder and substation assets and other minor changes.

Schedule 62 makes substations and related equipment capacity available for use ("lease") to PSE customers that take service at high voltage (greater than 50,000 volts) under Schedules 46, 49, 449 and 459, subject to availability and the conditions of Schedule 62. The Schedule 62 optional product has been available for nearly a decade and has dozens of long-term "lease" customers

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taking this service. PSE's program of leasing substation and related equipment capacity has been in existence since at least 1975 and the original investment in the substations currently covered under the program was approximately \$53 million. The approximate annual revenue from this service is \$4 million associated with approximately \$19 million in net leased plant.

This proposal represents an overall decrease in bills of about \$783,700 for existing substations and related equipment provided for customers' use under Schedule 62. All Customers currently taking service under Schedule 62 are affected by the changes and all will experience a decrease in rates due to the changes in rates reflected in this filing.

The tariff sheets described herein reflect issue dates of May 28, 2015, and effective dates of July 1, 2015. Posting of proposed tariff changes, as required by WAC 480-100-193, is being made by posting the proposed tariff sheets on the PSE web site immediately prior to or coincident with the date of this transmittal letter. Notice to the public under the provisions of WAC 480-100-194 is not required because this filing does not increase rates or restrict access to service. However, PSE will be contacting affected customers.

Please contact Lynn Logen at (425) 462-3872 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,

A handwritten signature in black ink, appearing to read 'Ken Johnson', with a long horizontal line extending to the right.

Ken Johnson
Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitich, Public Counsel
Sheree Carson, Perkins Coie