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January 30, 2008

Carole J. Washburn, Executive Secretary
Washington Utilities and
Transportation Commission
1300 S. Evergreen Park Drive, S.W.
P. O. Box 47250
Olympia, WA 98504-7250

Attention: Supervisor of Utility Finance

Ladies and Gentlemen:

This letter is provided for filing in Docket No. UG-051400 regarding the Company's establishing lines of credit with five commercial banks and issuing \$200 million of five-year notes, constituting a back-up line of credit for the Company's commercial paper program. During 2007, the Company did not issue any notes in this Docket. This line of credit has been terminated and this will be the final Report of Proceeds for this Docket.

This letter is provided pursuant to the Commission's Order No. 01 in this Docket, dated October 12, 2005.

Sincerely,



Richelle T. Luther

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