

C. J. Rue  
Secretary  
Tel: 503.220.2411  
Fax: 503.220.2584  
Toll Free: 1.800.422.4012  
e-mail: cjr@nwnatural.com



January 30, 2007

Carole J. Washburn, Executive Secretary  
Washington Utilities and  
Transportation Commission  
1300 S. Evergreen Park Drive, S.W.  
P. O. Box 47250  
Olympia, WA 98504-7250

RECEIVED  
RECORDS MANAGEMENT  
07 FEB -5 AM 8:23  
STATE OF WASH.  
UTIL. AND TRANSP.  
COMMISSION

Attention: Supervisor of Utility Finance

Ladies and Gentlemen:

Re: Docket UG-011173

Please refer to your file in Docket UG-011173 regarding the Company's issuance and sale of 750,000 additional shares of its Common Stock under the terms of the Dividend Reinvestment and Stock Purchase Plan.

Enclosed for filing in this Docket is the Company's sixth Report of Securities Issued prepared pursuant to paragraph 2a. of the Commission's Order in this Docket dated September 26, 2001.

Sincerely,



C. J. Rue

CJR:lmw  
Encl.



Pursuant to paragraph 2a. of the Commission's Order in this Docket, the following detailed information is filed for the year 2006.

(A) The number of shares repurchased for sale under the Plan on each investment date, the prices at which such shares were purchased, and the gross proceeds received by the Company from such issuances during 2006 in this Docket:

Dividend Reinvestment

<u>Date</u>	<u>Price</u>	<u>Shares Repurchased</u>	<u>Gross Proceeds</u>
February 15, 2006	\$34.48	24,269	\$0
May 15, 2006	\$34.33	24,119	\$0
August 15, 2006	\$38.05	21,642	\$0
November 15, 2006	\$40.99	20,531	\$0

Optional Cash Payments

January 13, 2006	\$35.95	1,630	\$0
February 15, 2006	\$34.48	1,604	\$0
March 15, 2006	\$33.85	1,959	\$0
April 14, 2006	\$34.38	1,434	\$0
May 15, 2006	\$34.33	1,168	\$0
June 15, 2006	\$35.16	5,120	\$0
July 14, 2006	\$36.23	2,109	\$0
August 15, 2006	\$38.05	1,319	\$0
September 15, 2006	\$38.99	1,864	\$0
October 13, 2006	\$40.30	1,380	\$0
November 15, 2006	\$40.99	1,248	\$0
December 15, 2006	\$42.75	<u>1,742</u>	<u>\$0</u>
Grand Total		<u>113,138</u>	<u>\$0</u>

(B) Summary of the proceeds and expenses of the sales

Gross Proceeds Received:

113,138 repurchased at various prices \$0

(open market purchases) 0

Expenses actually and necessarily incurred as detailed in this Report 4,638

Net proceeds to be accounted for (\$4,638)

(C) There were no net proceeds received from the sales of Common Stock during 2006.

(D) The expenses actually and necessarily incurred in connection with the repurchase and sale of shares of Common Stock during 2006 in this Docket were as follows:


	<u>Estimated</u> <sup>(a)</sup>	<u>Actual Amount</u> <u>2006</u>	<u>Accumulative</u> <u>Total</u>
Par Value of Common Stock Issued	\$ 2,374,995	\$ n/a* <sup>(b)</sup>	\$1,998,477
Plus Premium	<u>16,375,005</u>	-	<u>16,788,827</u>
Gross Proceeds	<u>\$18,750,000</u>	<u>\$-</u>	<u>\$18,787,304</u>
Securities and Exchange Commission Registration Fee	4,700	-	7,774
New York Stock Exchange Listing Fee	2,625	-	5,250
Printing and Engraving Expenses	15,000		
American Mail-Well		-	949
R. R. Donnelly		-	9,117
Miscellaneous		-	2,008
Administration Costs	10,000	-	
Counsel Fees	20,000		
Thelen Reid & Priest LLP--Fees and Expenses		-	59,919
Stoel Rives LLP		-	1,216
Accountants' Fees	15,000		
PricewaterhouseCoopers LLP		-	2,371
Miscellaneous Expense	7,675		
Freight and Postage		37	18,410
American Stock Transfer & Trust		4,601	27,515
Other	<u>          </u>	<u>          </u>	<u>150</u>
Total Deductions	<u>75,000</u>	<u>4,638</u>	<u>134,679</u>
Net Amount Realized	<u>\$18,675</u>	<u>(\$4,638)</u>	<u>\$18,652,625</u>

<sup>(a)</sup> Based upon sale of the Common Stock over a four-year period

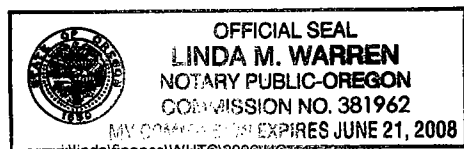
<sup>(b)</sup> Par value eliminated in May 2006

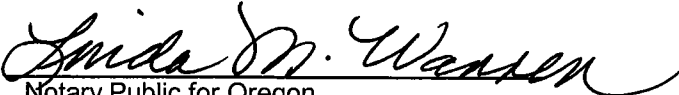
IN WITNESS WHEREOF, I have hereunto affixed my hand and the corporate seal of Northwest Natural Gas Company this 30<sup>th</sup> day of January 2007.

(S E A L)

  
 \_\_\_\_\_  
 C. J. Rue  
 Secretary of Northwest Natural Gas Company

Subscribed and sworn to before me this 30<sup>th</sup> day of January 2007.



  
 \_\_\_\_\_  
 Linda M. Warren  
 Notary Public for Oregon  
 My Commission Expires 6/21/08