



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

June 21, 2019

Filed Via Web Portal and Overnight Mail

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, WA 98504-7250

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State Of WASH.
UTIL. AND TRANSP.
COMMISSION

Re: Docket U-180680
In the Matter of the Joint Application of Puget Sound Energy, Alberta Investment Management Corporation, British Columbia Investment Management Corporation, OMERS Administration Corporation, and PGGM Vermogensbeheer B.V. For an Order Authorizing Proposed Sales of Indirect Interests in Puget Sound Energy

Dear Mr. Johnson,

In accordance with Paragraph 62 of Order No. 06 in Docket U-180680 and Commitment 36 of the Commitments entered into in Docket U-180680, enclosed for filing in the above docket please find the original and four (4) copies of a non-consolidation opinion that concludes that the ring-fencing provisions in Order No. 06 in Docket U-180680 are sufficient that a bankruptcy court would not order the substantive consolidation of the assets and liabilities of Puget Sound Energy with those of Puget Energy or its affiliates or subsidiaries

Hard copies will follow by overnight mail.

Please do not hesitate to contact me if you have any questions.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris
Director, Regulatory Affairs
Puget Sound Energy
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425-456-2142
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cc: Service List

Attachments:
Non-Consolidation Opinion
Certificate of Service