

COMPARATIVE RISK INDICATORS

Risk Measure	Combination Utility Group	Value Line Electrics	DJUA Electrics	S&P Utilities
Moody's Bond Rating	A2	A2	A2	A3
Standard & Poor's Bond Rating	A	A	A	A
Standard & Poor's Common Stock Ranking	B+	B+	B+	B+
Value Line Beta	0.54	0.55	0.53	0.62
Value Line Safety Ranking	2	2	2	2
Value Line Financial Strength Ranking	A	B++	A	B++
Value Line Price Stability Index	97	95	94	93

Source: Moody's Bond Record (June 1999); Moody's Public Utility Manual (1998); Standard & Poor's Bond Guide (August 1999); Standard & Poor's Financial Statistics (February 1999); Standard & Poor's Common Stock Guide (June 1999); The Value Line Investment Survey (as of September 10, 1999).