

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)
TRANSPORTATION COMMISSION,)
Complainant,)
v.)
PUGET SOUND ENERGY, INC.,)
Respondent.)
_____)

Docket Nos. UE-111048/UG-111049
(consolidated)

EXHIBIT NO.__(MPG-18)

VALUE LINE BETA

December 7, 2011

Puget Sound Energy

Value Line Beta

<u>Line</u>	<u>Company</u>	<u>Beta</u>
1	Alliant Energy	0.70
2	CMS Energy	0.75
3	Great Plains Energy	0.75
4	NV Energy	0.85
5	OGE Energy	0.75
6	Pinnacle West Capital	0.70
7	TECO Energy	0.85
8	Westar Energy	0.75
9	Wisconsin Energy	0.65
10	Average	0.75

Source:

The Value Line Investment Survey,
September 23, November 4 and November 25, 2011.