



Puget Sound Energy  
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February 11, 2015

Mr. Steven V. King  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, Washington 98504-7250

**RE: 2014 Qualifying Storm Event**  
Filed Electronically via WUTC web portal and by Overnight Courier

Dear Mr. King:

Pursuant to paragraph No. 246 of Final Order No. 06, Docket Nos. UE-040641 and UG-040640, et al.<sup>1</sup> ("Order No. 6"), Puget Sound Energy ("PSE") provides herewith a detailed report for a qualifying storm event which occurred on November 11, 2014. This is the fifth qualifying storm for 2014. In addition to documenting the impacts of the November 11<sup>th</sup> storm event, this report also summarizes PSE's response to the event and the up-to-date electric system restoration costs associated with this event and the prior four qualifying events.

These five qualifying events resulted in significant electric system storm damage and total deferrable storm restoration O&M costs have exceeded the \$8 million annual threshold required for the catastrophic loss accounting deferral treatment. The attached document summarizes the electric system restoration capital and O&M costs as of January 31, 2015 for these five events. PSE will submit additional supplemental Qualifying Events Reports to update the restoration cost information and to account for 2014 qualifying events that occurred after the November 11<sup>th</sup> event.

In accordance with Order No. 6, the restoration O&M costs for all subsequent eligible 2014 qualifying storm events will be deferred as the total deferrable O&M costs resulting from these events have reached the annual threshold required for accounting deferral treatment.

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800. If you have any other questions, please contact me at (425) 456-2110.

Sincerely,

  
*for* Lynn F. Logen, Tariff Consultant  
Ken Johnson  
Director, State Regulatory Affairs

Enclosure

<sup>1</sup> As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Dockets UE-072300 and UG-072301 (consolidated) and paragraph No. 299 of Order 08 in Dockets UE-11048 and UG-111049 (consolidated).