

**BEFORE THE WASHINGTON  
UTILITIES & TRANSPORTATION COMMISSION**

In the Matter of the Joint Application of Puget Sound Energy, Ontario Teachers' Pension Plan Board, and Macquarie Washington Clean Energy Investment, L.P., for an Order Authorizing Proposed Sales of Indirect Interests In Puget Sound Energy

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DOCKET U-210542

Initial Comments of Public Counsel

**ATTACHMENT 17C**

Equity Commitment Letter of Macquarie and Equity Commitment Letter of Ontario

**January 7, 2022**

**Shaded Information is Designated  
Confidential per WAC 480-07-160**

**REDACTED VERSION**

Equity Commitment Letter of Macquarie

CONFIDENTIAL IN ITS ENTIRETY

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

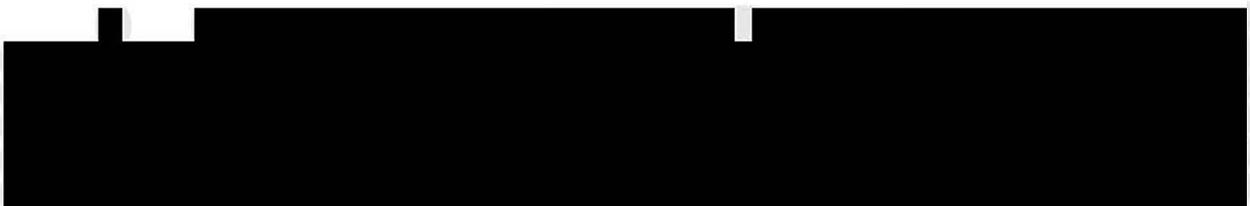
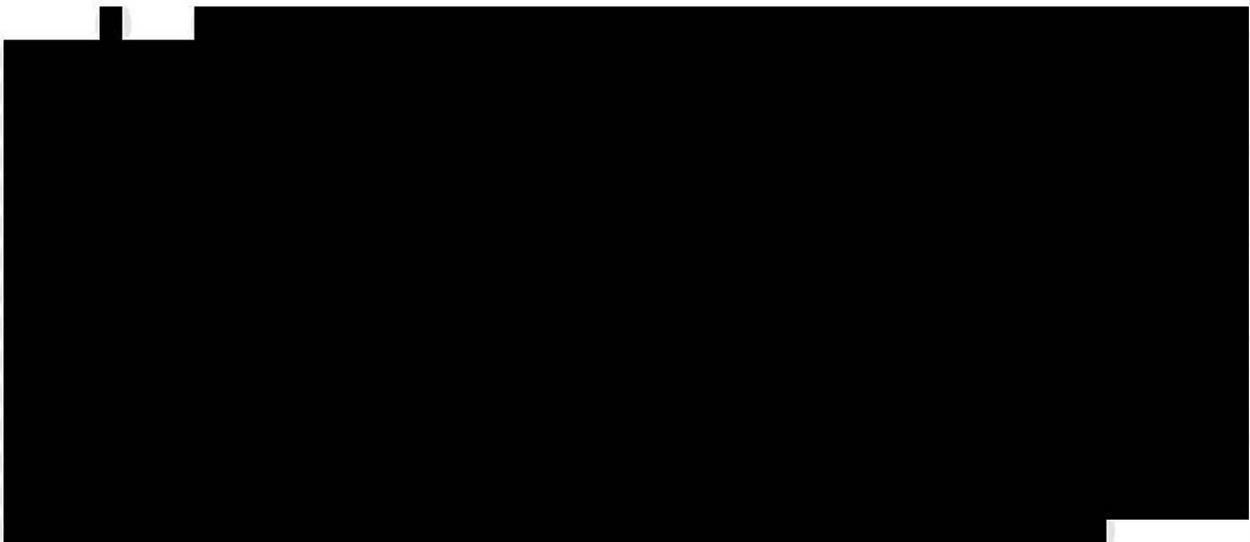
[REDACTED]

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[REDACTED]

[REDACTED]



[REDACTED]

Very truly yours,

**INVESTORS**

Sunsuper Pty Ltd as trustee for Sunsuper Pooled  
Superannuation Trust

By: Paul Suryn  
Name: PAUL SURYN  
Title: AUTHORIZED SIGNATORY

By: [Signature]  
Name: THOMAS TWINN  
Title: AUTHORIZED SIGNATORY

Macquarie Financial Holdings Pty Limited

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

National Pension Service of the Republic of Korea

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

[Signature Page to Equity Commitment Letter]

Very truly yours,

**INVESTORS**

Sunsuper Pty Ltd as trustee for Sunsuper Pooled  
Superannuation Trust

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

Executed by Macquarie Financial Holdings Pty Limited  
(ACN 124071398) in accordance with section 127(1) of the  
*Corporations Act 2001* (Cth) by authority of its directors:

By:  \_\_\_\_\_  
Name: DENISE SAAD  
Title: DIRECTOR

By: \_\_\_\_\_  
Name:  
Title:

National Pension Service of the Republic of Korea

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

Very truly yours,

**INVESTORS**

Sunsuper Pty Ltd as trustee for Sunsuper Pooled  
Superannuation Trust

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

Executed by Macquarie Financial Holdings Pty Limited  
(ACN 124071398) in accordance with section 127(1) of the  
*Corporations Act 2001* (Cth) by authority of its directors:

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name: ANTHONY LENO  
Title: DIRECTOR

National Pension Service of the Republic of Korea

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

Very truly yours,

**INVESTORS**

Sunsuper Pty Ltd as trustee for Sunsuper Pooled  
Superannuation Trust

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

Macquarie Financial Holdings Pty Limited

By: \_\_\_\_\_  
Name:  
Title:

By: \_\_\_\_\_  
Name:  
Title:

National Pension Service of the Republic of Korea

By:  \_\_\_\_\_  
Name: Hyeyoung Yoon  
Title: Head of Americas Infrastructure

Agreed and accepted:

**BUYER**

Macquarie Washington Clean Energy Investment, L.P.

By: Macquarie Energy Partners GP LLC, its General Partner

By:  \_\_\_\_\_

Name: Aaron Rubin

Title: Authorized Person

By:  \_\_\_\_\_

Name: John H. Kim

Title: Authorized Person

[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]

[Schedule I to Equity Commitment Letter]

Shaded Information is Designated as Confidential per WAC 480-07-160

Equity Commitment Letter of Ontario

CONFIDENTIAL IN ITS ENTIRETY

[Redacted]

Very truly yours,

**INVESTOR**

Ontario Teachers' Pension Plan Board

By:   
Name: Christopher Parker  
Title: Authorized Signatory

Agreed and accepted:

**BUYER**

2848926 Ontario Limited

By:   
Name: Christopher Parker  
Title: Authorized Signatory