

EXHIBIT NO. ___(RG-10HC)
DOCKET NO. _____
2005 POWER COST ONLY RATE CASE
WITNESS: ROGER GARRATT

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

Docket No. UE- _____

**NINTH EXHIBIT TO THE PREFILED DIRECT TESTIMONY OF
ROGER GARRATT (HIGHLY CONFIDENTIAL)
ON BEHALF OF PUGET SOUND ENERGY, INC.**

REDACTED VERSION

JUNE 7, 2005

Hopkins Ridge Wind Project	Project Costs	4/30/2005 Actuals
Total Project	199,767,347	40,606,186
PSE Labor & Expenses¹	XXXXXX	XXXXXX
Development phase	XXXXXX	XXXXXX
PM/CM	XXXXXX	XXXXXX
External Due Diligence & Development Costs	XXXXXX	XXXXXX
Due Diligence - Legal	XXXXXX	XXXXXX
Due Diligence - Other	XXXXXX	XXXXXX
Transaction Costs²	XXXXXX	XXXXXX
LeBoeuf, Lamb, Greene & MacRae, L.L.P. (Legal)	XXXXXX	XXXXXX
RES Reimbursement for PSE transaction costs	XXXXXX	XXXXXX
Development Assets Purchase & Closing Costs³	XXXXXX	XXXXXX
Blue Sky Wind LLC (Asset Purchase Agmt)	XXXXXX	XXXXXX
Blue Sky Closing Cost	XXXXXX	XXXXXX
Stewart Title (Title Insurance)	XXXXXX	XXXXXX
JP Morgan (EPC Escrow Fee)	XXXXXX	XXXXXX
Insurance⁴ and Performance & Payment Bond	XXXXXX	XXXXXX
St. Paul Travelers (Performance & Payment Bond)	XXXXXX	XXXXXX
Worldlink (Builders All Risk Insurance - 50% Share)	XXXXXX	XXXXXX
Real Estate Leases & Transmission Easements⁵	XXXXXX	XXXXXX
WTG Property Lease	XXXXXX	XXXXXX
Transmission Line Easement	XXXXXX	XXXXXX
Owner's Engineer	XXXXXX	XXXXXX
Global Energy Concepts - RW Beck	XXXXXX	XXXXXX
Transmission Interconnection⁶	10,000,000	5,260,000
BPA Interconnection Agmt (LGIA)	5,000,000	2,260,000
BPA Reconducting Agmt (Franklin 9mi)	5,000,000	3,000,000
Engineering, Procurement & Construction Contract⁷	XXXXXX	XXXXXX
Notice to Proceed	XXXXXX	XXXXXX
Rough Grade Roads	XXXXXX	XXXXXX
WTG Foundation Cast	XXXXXX	XXXXXX
MV Cable Delivered to Site	XXXXXX	XXXXXX
MV Cable Installed in Trench	XXXXXX	XXXXXX
WTG Shipped from Denmark	XXXXXX	XXXXXX
Towers Delivered to Site	XXXXXX	XXXXXX
Deliver Grid Transformers	XXXXXX	XXXXXX
Substation Energized	XXXXXX	XXXXXX
O&M Building	XXXXXX	XXXXXX
Mechanical Completion of WTG	XXXXXX	XXXXXX
Turnover of WTG	XXXXXX	XXXXXX
Project Substantial Completion	XXXXXX	XXXXXX
Final Completion	XXXXXX	XXXXXX
Scope Changes	XXXXXX	XXXXXX

Hopkins Ridge Wind Project	Project Costs	4/30/2005 Actuals
Total Project	199,767,347	40,606,186
Start-Up⁸	XXXXX	XXXXX
O&M Mobilization	XXXXX	XXXXX
3Tier Inc	XXXXX	XXXXX
Start-up Revenue	XXXXX	XXXXX
Contingency⁹	XXXXX	XXXXX
Contingency	XXXXX	XXXXX
Contingency Used - EPC CO#1	XXXXX	XXXXX
Contingency Used - EPC CO#1	XXXXX	XXXXX
AFUDC	XXXXX	XXXXX

Notes:

1. Includes Project Management & Construction Management
2. Includes \$XXXXX reimbursement from RES to PSE transaction costs
3. Includes \$XXXXX for Asset Purchase Agreement with Blue Sky Wind and related closing costs
4. PSE & RES share Builders All Risk Insurance XXX each
5. Costs are for the one-time installation fee and do not include the O&M production payments
6. Includes BPA Interconnection and reconducting costs.
7. Original contract price is \$XXXXX and has been increased through approved change orders by \$XXXXX
8. Includes Start-up power revenues and O&M mobilization
9. Contingency has been reduced to offset the scope changes to the EPC contract