

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
(000'S OF DOLLARS)
TWELVE MONTHS ENDED DECEMBER 31, 2019

Line No.	DESCRIPTION	Pro Forma Colstrip Cap & Amortization
	Adjustment Number	3.19
	Workpaper Reference	E-PCOL
REVENUES		
1	Total General Business	\$0
2	Interdepartmental Sales	-
3	Sales for Resale	-
4	Total Sales of Electricity	-
5	Other Revenue	-
6	Total Electric Revenue	-
EXPENSES		
Production and Transmission		
7	Operating Expenses	-
8	Purchased Power	-
9	Depreciation/Amortization	3,053
10	Regulatory Amortization	(2,534)
11	Taxes	-
12	Total Production & Transmission	519
Distribution		
13	Operating Expenses	-
14	Depreciation/Amortization	-
15	Taxes	-
16	Total Distribution	-
17	Customer Accounting	-
18	Customer Service & Information	-
19	Sales Expenses	-
Administrative & General		
20	Operating Expenses	-
21	Depreciation/Amortization	-
22	Regulatory Deferrals/Amortization	-
23	Taxes	-
24	Total Admin. & General	-
25	Total Electric Expenses	519
26	OPERATING INCOME BEFORE FIT	(519)
FEDERAL INCOME TAX		
27	Current Accrual	(109)
28	Debt Interest	81
29	Deferred Income Taxes	(596)
30	Amortized ITC - Noxon	-
31	NET OPERATING INCOME	\$105
RATE BASE		
PLANT IN SERVICE		
32	Intangible	\$0
33	Production	12,361
34	Transmission	-
35	Distribution	-
36	General	-
37	Total Plant in Service	12,361
ACCUMULATED DEPRECIATION/AMORT		
38	Intangible	-
39	Production	(25,563)
40	Transmission	-
41	Distribution	-
42	General	-
43	Total Accumulated Depreciation	(25,563)
44	NET PLANT	(13,202)
45	DEFERRED TAXES	1,863
46	Net Plant After DFIT	(11,339)
47	DEFERRED DEBITS AND CREDITS & OTHER	(4,266)
48	WORKING CAPITAL	-
49	TOTAL RATE BASE	(\$15,605)

	Change in			
	Plant in Service at			
	12/31/2019	Regulatory Assets	PF Capital	Total Adjustment
Colstrip Plant in Service	(733)		12,361,431	12,360,698
Colstrip A/D	(23,291,266)		(2,272,019)	(25,563,285)
Colstrip ADFIT	2,445,583		(582,922)	1,862,661
Colstrip Regulatory Asset		(4,266,113)		(4,266,113)
Rate Base	(20,846,416)	(4,266,113)	9,506,490	(15,606,039)
Depreciation Expense			3,052,957	3,052,957
Regulatory Amortization	-	(2,533,820)		(2,533,820)
Expense	-	(2,533,820)	3,052,957	519,137

Depreciation Expense Using Authorized Depreciation Rates	857,331
Expense Using Accelerated Depreciation Rates	2,195,626
Expense to Accelerate 2020-2022 additions to 2025	3,052,957

Notes:

- 1) Colstrip protected EDIT using ARAM to 2025 has been included in the FIT adjustment.
- 2) Plant, A/D, ADFIT and depreciation expense was restated from AMA basis to EOP basis at 12/31/2019 in separate adjustment.
- 3) This adjustment pro forms Colstrip from EOP 12/31/2019 to AMA 9/30/2022. A/D is adjusted, because the regulatory asset is made up of a portion of A/D that relates to D&R.

J	FERC	201912	J	FERC	201912
3W	311000	37,556,841.92	3W	311000	(30,539,652.23)
	312000	56,319,537.69		312000	(43,238,601.19)
	313000	2,686.96		313000	(580.40)
	314000	15,438,140.77		314000	(9,133,523.57)
	315000	6,633,634.06		315000	(5,174,842.05)
	316000	6,273,047.65		316000	(5,077,593.87)
3W Total		<u>122,223,889.05</u>	3W Total		<u>(93,164,793.31)</u>
4W	311000	35,049,687.80	4W	311000	(28,707,150.47)
	312000	39,170,490.94		312000	(25,537,326.34)
	313000	2,561.24		313000	(577.37)
	314000	9,830,124.83		314000	(5,027,844.38)
	315000	4,694,498.69		315000	(3,387,984.97)
	316000	2,954,367.48		316000	(2,225,533.76)
4W Total		<u>91,701,730.98</u>	4W Total		<u>(64,886,417.29)</u>
12.31.2019 Balance		213,925,620.03	Grand Total		(158,051,210.60)
PF AMA 9/2022		213,924,887.32			(181,342,477.06)
Adjustment		(732.71)			(23,291,266.46)

Sum of Depreciation Amt

J	FERC	201901	201902	201903	201904	201905	201906	201907	201908	201909	201910	201911	201912	Grand Total	WA %	WA Share
3I	311000				(32,908)	(32,928)	(32,953)	(32,964)	(32,966)	(32,978)	(32,991)	(33,000)	(33,013)	(296,701)		
	312000				(66,176)	(66,221)	(66,279)	(66,306)	(66,311)	(66,337)	(66,368)	(66,388)	(66,419)	(596,804)		
	313000				(9)	(9)	(10)	(10)	(10)	(10)	(11)	(11)	(11)	(90)		
	314000				(56,627)	(56,671)	(56,728)	(56,755)	(56,760)	(56,786)	(56,817)	(56,836)	(56,866)	(510,845)		
	315000				(8,606)	(8,608)	(8,611)	(8,612)	(8,612)	(8,613)	(8,615)	(8,616)	(8,617)	(77,510)		
	316000				(11,643)	(11,648)	(11,653)	(11,656)	(11,656)	(11,659)	(11,662)	(11,664)	(11,667)	(104,907)		
3I Total					<u>(175,970)</u>	<u>(176,084)</u>	<u>(176,234)</u>	<u>(176,302)</u>	<u>(176,315)</u>	<u>(176,382)</u>	<u>(176,464)</u>	<u>(176,514)</u>	<u>(176,593)</u>	<u>(1,586,857)</u>	0%	-
3W	311000				(48,871)	(48,899)	(48,936)	(48,953)	(48,956)	(48,973)	(48,993)	(49,006)	(48,809)	(440,397)		
	312000				(90,218)	(90,279)	(90,358)	(90,394)	(90,401)	(90,437)	(90,480)	(90,507)	(90,549)	(813,621)		
	313000				(5)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(54)		
	314000				(35,634)	(35,662)	(35,698)	(35,715)	(35,718)	(35,734)	(35,754)	(35,766)	(35,879)	(321,560)		
	315000				(9,454)	(9,552)	(9,555)	(9,557)	(9,557)	(9,558)	(9,560)	(9,561)	(9,562)	(85,916)		
	316000				(7,615)	(7,618)	(7,622)	(7,623)	(7,624)	(7,625)	(7,628)	(7,629)	(7,631)	(68,615)		
3W Total					<u>(191,797)</u>	<u>(192,015)</u>	<u>(192,175)</u>	<u>(192,248)</u>	<u>(192,262)</u>	<u>(192,334)</u>	<u>(192,421)</u>	<u>(192,474)</u>	<u>(192,436)</u>	<u>(1,730,162)</u>	100%	1,730,162
4I	311000				(45,621)	(45,630)	(45,642)	(45,649)	(45,652)	(45,658)	(45,667)	(45,673)	(45,679)	(410,870)		
	312000				(82,003)	(82,116)	(82,287)	(82,385)	(82,423)	(82,520)	(82,640)	(82,718)	(82,807)	(741,898)		
	313000				(9)	(10)	(10)	(10)	(11)	(11)	(11)	(11)	(12)	(94)		
	314000				(32,930)	(32,941)	(32,958)	(32,968)	(32,971)	(32,981)	(32,993)	(33,000)	(33,009)	(296,752)		
	315000				(7,673)	(7,788)	(7,796)	(7,800)	(7,802)	(7,807)	(7,813)	(7,816)	(7,821)	(70,116)		
	316000				(6,178)	(6,180)	(6,181)	(6,182)	(6,183)	(6,184)	(6,185)	(6,186)	(6,187)	(55,645)		
4I Total					<u>(174,415)</u>	<u>(174,663)</u>	<u>(174,874)</u>	<u>(174,995)</u>	<u>(175,042)</u>	<u>(175,160)</u>	<u>(175,309)</u>	<u>(175,404)</u>	<u>(175,513)</u>	<u>(1,575,376)</u>	0%	
4W	311000				(45,285)	(48,777)	(48,790)	(48,798)	(48,801)	(48,809)	(48,818)	(48,824)	(49,064)	(435,966)		
	312000				(62,316)	(71,134)	(71,288)	(71,375)	(71,409)	(71,495)	(71,603)	(71,672)	(71,751)	(634,043)		
	313000				(5)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(52)		
	314000				(22,922)	(23,665)	(23,670)	(23,673)	(23,675)	(23,678)	(23,681)	(23,684)	(23,590)	(212,239)		
	315000				(6,730)	(7,319)	(7,327)	(7,332)	(7,333)	(7,338)	(7,344)	(7,347)	(7,351)	(65,422)		
	316000				(3,589)	(3,983)	(3,984)	(3,985)	(3,985)	(3,986)	(3,987)	(3,987)	(3,988)	(35,475)		
4W Total					<u>(140,847)</u>	<u>(154,884)</u>	<u>(155,065)</u>	<u>(155,169)</u>	<u>(155,209)</u>	<u>(155,312)</u>	<u>(155,439)</u>	<u>(155,521)</u>	<u>(155,751)</u>	<u>(1,383,197)</u>	100%	1,383,197
C3	310200				-	-	-	-	-	-	-	-	-	-		
	311000	(74,521)	(74,573)	(74,609)	-	-	-	-	-	-	-	-	-	(223,703)		
	312000	(136,203)	(136,267)	(136,311)	-	-	-	-	-	-	-	-	-	(408,781)		
	313000	(8)	(8)	(8)	-	-	-	-	-	-	-	-	-	(25)		
	314000	(55,082)	(55,174)	(55,238)	-	-	-	-	-	-	-	-	-	(165,494)		
	315000	(14,583)	(14,641)	(14,680)	-	-	-	-	-	-	-	-	-	(43,904)		
	316000	(11,874)	(11,922)	(11,956)	-	-	-	-	-	-	-	-	-	(35,752)		
C3 Total		<u>(292,271)</u>	<u>(292,585)</u>	<u>(292,803)</u>	-	-	-	-	-	-	-	-	-	<u>(877,659)</u>	65.64%	576,095
C4	310200				-	-	-	-	-	-	-	-	-	-		
	311000	(74,983)	(75,064)	(75,113)	-	-	-	-	-	-	-	-	-	(225,159)		
	312000	(106,477)	(106,583)	(106,647)	-	-	-	-	-	-	-	-	-	(319,708)		
	313000	(8)	(8)	(8)	-	-	-	-	-	-	-	-	-	(25)		
	314000	(36,843)	(36,982)	(37,066)	-	-	-	-	-	-	-	-	-	(110,891)		
	315000	(11,189)	(11,189)	(11,189)	(79)	-	-	-	-	-	-	-	-	(33,647)		
	316000	(6,404)	(6,482)	(6,530)	-	-	-	-	-	-	-	-	-	(19,416)		
C4 Total		<u>(235,904)</u>	<u>(236,309)</u>	<u>(236,553)</u>	<u>(79)</u>	-	-	-	-	-	-	-	-	<u>(708,846)</u>	65.64%	465,287
Grand Total		<u>(528,175)</u>	<u>(528,894)</u>	<u>(529,356)</u>	<u>(683,109)</u>	<u>(697,646)</u>	<u>(698,349)</u>	<u>(698,713)</u>	<u>(698,828)</u>	<u>(699,189)</u>	<u>(699,632)</u>	<u>(699,913)</u>	<u>(700,293)</u>	<u>(7,862,097)</u>		2019 Deprec Exp

11,259,643 Rate Year Deprec Exp

7,104,902 Included in 2019 AMA to EOP ADJ

Depreciable Life to 2027**Balance at 12/31/2019**

		65.35%	34.65%
	System	WA	ID
Generation Decommissioning & Retirement Cost	13,777,539	9,003,622	4,773,917
Generation Asset Retirement Obligation	37,568,654	24,551,115	13,017,539
	<u>51,346,193</u>	<u>33,554,737</u>	<u>17,791,456</u>

Depreciable Life to 2025**Balance at 12/31/2019**

		65.35%	34.65%
	System	WA	ID
Generation Decommissioning & Retirement Cost	12,969,512	8,475,576	4,493,936
Generation Asset Retirement Obligation	37,568,654	24,551,115	13,017,539
	<u>50,538,166</u>	<u>33,026,691</u>	<u>17,511,475</u>

Depreciable Life to 2025**Balance at 12/31/2019**

		65.39%	34.61%
	System	WA	ID
Generation Decommissioning & Retirement Cost	12,969,512	8,480,764	4,488,748
Generation Asset Retirement Obligation	37,568,654	24,566,143	13,002,511
	<u>50,538,166</u>	<u>33,046,907</u>	<u>17,491,259</u>

		24,566,143	
settlements		(1,208,839)	
settlements		(47,480.70)	
revised liability at 4/30/2020		23,309,823	

Generation Asset Retirement Obligation	38,133,593	24,935,556	8,630,196
		369,414	(4,372,315)

REVISED TTP PER STEVE WENKE:

Unit 4 Overhaul - CWIP at 12/31/2019, that will Transfer in 2020
 Plant per Colstrip Spreadsheet (James Gall)
 Plant for Environmental
 Total Colstrip Capital

	Plan 2020	Plan 2021	Plan 2022	Plan 2023	Plan 2024	
	872,875					
	6,586,200	4,276,902	403,372	2,347,946	8,838,881	
	2,554,200	3,829,500	3,006,600	3,268,950	2,853,900	
	<u>10,013,275</u>	<u>8,106,402</u>	<u>3,409,972</u>	<u>5,616,896</u>	<u>11,692,781</u>	38,839,326
 WA Share	 65.64%	 65.64%	 65.64%			
 WA PF Capital for Colstrip	 6,572,714	 5,321,042	 2,238,306			

Table with columns for Additions, Existing Deprec Rates (3W, 4W), and years 202501-202512. Values range from 4.15% to 13.55%.

Table with columns for Plant EDP, years 202501-202512, and values for 3W and 4W periods. Values range from 801,569 to 816,496.

Table with columns for Depreciation Expense, years 202501-202512, and values for 3W and 4W periods. Values range from 2,770 to 8,721.

Table with columns for Accumulated A/D, years 202501-202512, and values for 3W and 4W periods. Values range from 124,252 to 1,172,539.

Table with columns for Accelerated Depreciation Expense, years 202501-202512, and values for 3W and 4W periods. Values range from 12,439 to 24,925.

Table with columns for Accumulated A/D (Accelerated), years 202501-202512, and values for 3W and 4W periods. Values range from 634,268 to 1,254,925.

2020 Additions	3.75%	7.22%	6.68%
2021 Additions		3.75%	7.22%
2022 Aditions			3.75%

	Book Depreciation			Tax Depreciation			Book	Tax	ADFIT	
	Plant Cost	Year 1	Year 2	Year 3	Year 1	Year 2				Year 3
2020 Additions	6,572,714	153,643	773,265	1,411,452	246,477	474,484	438,860	2,338,360	1,159,821	(247,493)
2021 Additions	5,321,042		447,795	1,218,312	-	199,539	384,126	1,666,107	583,665	(227,313)
2022 Aditions	2,238,306			598,774	-	-	83,936	598,774	83,936	(108,116)
	<u>14,132,062</u>	<u>153,643</u>	<u>1,221,060</u>	<u>3,228,538</u>	<u>246,477</u>	<u>674,023</u>	<u>906,923</u>	<u>4,603,241</u>	<u>1,827,423</u>	<u>(582,922)</u>