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May 28, 2014

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

RE: 2014 Qualifying Storm Event
Filed Electronically via WUTC web portal and by regular U.S. mail


Dear Mr. King:

Pursuant to paragraph No. 246 of Final Order No. 06, Docket Nos. UE-040641 and UG-040640, et al.¹, Puget Sound Energy ("PSE") provides herewith a detailed report for a qualifying storm event which occurred on February 23, 2014. This is the third qualifying storm for 2014. In addition to documenting the impacts of the February 23rd storm event, this report also summarizes PSE's response to the event and the up-to-date electric system restoration costs associated with this event and the January 11th and February 12th events.

This report is submitted for informational purposes only, as the resulting restoration costs for this event remained below the threshold for requesting deferral treatment. However, the deferrable costs incurred as a result of this storm will be accrued toward the \$8 million threshold for 2014. PSE will submit additional supplemental Qualifying Events Report to update the cost information if needed.

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800. If you have any other questions, please contact me at (425) 456-2110.

Sincerely,



Ken Johnson
Director, State Regulatory Affairs

Enclosure

¹ As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Dockets UE-072300 and UG-072301 (consolidated) and paragraph No. 299 of Order 08 in Dockets UE-11048 and UG-111049 (consolidated).