



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

March 25, 2019

Via Web Portal

Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
1300 S. Evergreen Park Drive S.W.
Olympia, Washington 98504-7250

**Re: Docket U-180680
Ring-Fencing and Financial Commitment No. 38**

Dear Mr. Johnson:

Puget Sound Energy (“PSE”) hereby submits its first annual report on debt pursuant to Appendix A of the Multiparty Settlement Stipulation, p. 12, ¶38, in the above-referenced docket.

Please contact Chris Schaefer at chris.schaefer@pse.com or (425) 456-2932 for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon Piliaris

Jon Piliaris
Director, Regulatory Affairs
Puget Sound Energy
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Attachment: Debt Report

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