



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION
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March 11, 2019

NOTICE OF CORRECTION OF FINAL ORDER

RE: Puget Sound Energy's Proposed Sale of Non-Controlling Interest in Puget Holdings LLC, Docket U-180680

TO ALL PARTIES:

On March 7, 2019, the Washington Utilities and Transportation Commission (Commission) entered and served Order 06, its Final Order in this proceeding.

On March 8, 2019, Puget Sound Energy (PSE or Company), jointly with Alberta Investment Management Corporation (AIMCo), British Columbia Investment Management Corporation (BCIMC), OMERS Administration Corporation (OAC), and PGGM Vermogensbeheer B.V. (PGGM) (the Joint Applicants), filed with the Commission a motion to correct Order 06 pursuant to WAC 480-07-835 and WAC 480-07-875.

THE COMMISSION GIVES NOTICE that it will enter a corrected order, which is attached.¹ We find that it is appropriate to issue corrections to Order 06 because the errors noted by the Joint Applicants are obvious and ministerial.² The attached Order 06 (Corrected) reflects edits to paragraphs 67 and 120. The edits, for ease of reference, are highlighted below in legislative format, as follows:

67 The new community and low-income commitments preserve financial and staffing resources, which have been updated since the 2008 Acquisition Order, for low-income customers. Commitment 43 requires PSE to continue funding low-income weatherization programs at an annual level of no less than \$4.43 million through December 31, 2022, including an annual \$500,000 from Schedule 120-shareholder funds for as long as PSE's decoupling tariff remains in place, and continued annual

¹ WAC 480-07-875(2) provides that the Commission may act on its own motion, or the motion of any party, to correct obvious or ministerial errors in orders.

² As we also state in Order 06, to the extent of any arguable inconsistency between the summary in our order and the terms of the settlement, the terms of the settlement control. Order 06 at 11, n. 40.

contributions of \$400,000 from shareholders. Commitment 44 requires PSE to devote financial and staff resources to assist in a low-income needs assessment study.

Commitment 45 requires PSE to “maintain a project cost allowance of thirty percent (30%) for Administrative/Indirect Rate associated with the delivery of the Low-Income Weatherization program.” Commitment 46 commits Puget Holdings to make a \$2 million contribution from shareholder funds to the Low-Income Weatherization program. Commitment 47 requires PSE to “take reasonable steps to include equitable participation of low-income households in renewable energy programs available to residential customers.” Commitment 48 requires PSE to “continue to consult with the low-income advisory committee in the deployment of the Get-to-Zero initiative.”³

- 120 (12) The proposed transactions, which increase the ownership interest of AIMCo ~~OAC~~ and BCIMC while granting new ownership interests to OAC and PGGM, will not impair, weaken, or change the Commission’s regulatory control and oversight of PSE.

THE COMMISSION GIVES FURTHER NOTICE That the period during which parties may file petitions for, or the Commission may initiate, administrative review runs from the date of this notice, which corresponds with the service date or Order 06 (Corrected).

Sincerely,

ANDREW J. O’CONNELL
Administrative Law Judge
Washington Utilities and Transportation Commission

³ Internal citation omitted.