

**EXHIBIT NO. \_\_\_(MJS-5)  
DOCKET NO. UE-072300/UG-072301  
2007 PSE GENERAL RATE CASE  
WITNESS: MICHAEL J. STRANIK**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-072300  
Docket No. UG-072301**

**FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED REBUTTAL TESTIMONY OF  
MICHAEL J. STRANIK  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JULY 3, 2008**

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**Docket Nos. UE-072300 and UG-072301  
Puget Sound Energy, Inc.'s  
2007 General Rate Case**

**PUBLIC COUNSEL DATA REQUEST NO. 243**

**PUBLIC COUNSEL DATA REQUEST NO. 243:**

**Re: SFAS No. 143, FERC Order No. 631, FIN 47 and Removal Cost Regulatory Liabilities**

Please identify and describe fully any administrative, accounting, computational or conceptual objections that PSE has to the treatment of non-legal plant retirement cost obligations in similar manner as legal asset retirement obligations are treated under SFAS 143.

**Response:**

Puget Sound Energy, Inc. ("PSE") does not include the accounting for either legal asset retirement obligations or non-legal plant retirement cost obligations in its financial statements for regulatory reporting pursuant to FERC accounting. Consequently, the impacts of SFAS 143, FIN 47 and SEC Regulations are not included in PSE's filing in this proceeding. Accordingly, PSE has no opinion as to the treatment of legal or non-legal obligations of costs of removal being treated as regulatory liabilities for rate-making purposes.