

AVISTA UTILITIES  
WASHINGTON ELECTRIC RESULTS  
(000'S OF DOLLARS)  
TWELVE MONTHS ENDED DECEMBER 31, 2019

Line No.	DESCRIPTION	Pro Forma Property Tax E-PPT
	Adjustment Number	3.09
	Workpaper Reference	
REVENUES		
1	Total General Business	\$0
2	Interdepartmental Sales	-
3	Sales for Resale	-
4	Total Sales of Electricity	-
5	Other Revenue	-
6	Total Electric Revenue	-
EXPENSES		
Production and Transmission		
7	Operating Expenses	-
8	Purchased Power	-
9	Depreciation/Amortization	-
10	Regulatory Amortization	-
11	Taxes	1,156
12	Total Production & Transmission	1,156
Distribution		
13	Operating Expenses	-
14	Depreciation/Amortization	-
15	Taxes	552
16	Total Distribution	552
17	Customer Accounting	-
18	Customer Service & Information	-
19	Sales Expenses	-
Administrative & General		
20	Operating Expenses	-
21	Depreciation/Amortization	-
22	Regulatory Deferrals/Amortization	-
23	Taxes	-
24	Total Admin. & General	-
25	Total Electric Expenses	1,708
26	OPERATING INCOME BEFORE FIT	(1,708)
FEDERAL INCOME TAX		
27	Current Accrual	(359)
28	Debt Interest	-
29	Deferred Income Taxes	-
30	Amortized ITC - Noxon	-
31	NET OPERATING INCOME	(\$1,349)
RATE BASE		
PLANT IN SERVICE		
32	Intangible	\$0
33	Production	-
34	Transmission	-
35	Distribution	-
36	General	-
37	Total Plant in Service	-
ACCUMULATED DEPRECIATION/AMORT		
38	Intangible	-
39	Production	-
40	Transmission	-
41	Distribution	-
42	General	-
43	Total Accumulated Depreciation	-
44	NET PLANT	-
45	DEFERRED TAXES	-
46	Net Plant After DFIT	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-
48	WORKING CAPITAL	-
49	TOTAL RATE BASE	\$0

	PAYMENTS MADE TO JURISDICTIONS FOR ELECTRIC						ALLOCATION		
	Washington	Idaho	Montana	Oregon	Colstrip	Total	65.64% Washington	34.36% Idaho	Total
<b>Actual Per Results</b>									
P/T:									
408150	3,171,431	1,307,486	9,749,570	3,380,090	2,863	17,611,440	11,560,149	6,051,291	17,611,440
408180	2,692,481	1,566,547	1,776,805	12,906	-	6,048,739	3,970,392	2,078,347	6,048,739
P/T Total	5,863,912	2,874,033	11,526,375	3,392,995	2,863	23,660,179	15,530,541	8,129,638	23,660,179
<b>Dist:</b>									
408170	7,080,705	3,115,158	11,534	-	-	10,207,398	7,080,705	3,115,158	10,195,864
<b>Actual Per Results</b>	12,944,617	5,989,192	11,537,909	3,392,995	2,863	33,867,577	22,611,246	11,244,796	33,856,043

<b>Current Period</b>									
Expense	Washington	Idaho	Montana	Oregon	Colstrip	Total	Washington	Idaho	Total
P/T:									
408150	3,462,775	1,302,066	9,749,570	3,380,090	2,863	17,897,364	11,747,830	6,149,534	17,897,364
408180	2,940,481	1,566,547	1,776,805	12,906	-	6,296,739	4,133,180	2,163,560	6,296,740
P/T	6,403,256	2,868,613	11,526,375	3,392,995	2,863	24,194,104	15,881,010	8,313,094	24,194,104
<b>Dist:</b>									
408170	7,731,175	3,115,158	11,534	-	-	10,857,868	7,731,175	3,126,692	10,857,868
	14,134,431	5,983,772	11,537,909	3,392,995	2,863	35,051,971	23,612,185	11,439,786	35,051,972

<b>Restating Adjustment</b>									
P/T:	Washington	Idaho	Montana	Oregon	Colstrip	Total	Washington	Idaho	Total
408150	291,344	(5,420)	-	-	-	285,924	187,681	98,243	285,924
408180	248,000	-	-	-	-	248,000	162,788	85,213	248,001
P/T	539,344	(5,420)	-	-	-	533,924	350,469	183,456	533,925
<b>Dist:</b>									
408170	650,470	-	-	-	-	650,470	650,470	-	650,470
	1,189,814	(5,420)	-	-	-	1,184,394	1,000,939	183,456	1,184,395

<b>Pro Forma Period</b>									
Expense - 2021	Washington	Idaho	Montana	Oregon	Colstrip	Total	Washington	Idaho	Total
P/T:									
408150	3,710,217	1,553,497	10,298,748	3,487,555	3,294	19,053,310	12,506,593	6,546,717	19,053,310
408180	3,149,899	1,861,302	1,876,890	13,316	-	6,901,407	4,530,084	2,371,323	6,901,407
P/T	6,860,116	3,414,799	12,175,637	3,500,871	3,294	25,954,718	17,036,677	8,918,040	25,954,717
<b>Dist:</b>									
408170	8,283,628	3,701,293	12,184	-	-	11,997,104	8,283,628	3,713,477	11,997,104
	15,143,744	7,116,092	12,187,821	3,500,871	3,294	37,951,822	25,320,305	12,631,517	37,951,821

<b>PF Adjustment</b>									
P/T:	Washington	Idaho	Montana	Oregon	Colstrip	Total	Washington	Idaho	Total
408150	247,442	251,431	549,177	107,465	431	1,155,946	758,763	397,183	1,155,946
408180	209,418	294,755	100,085	410	-	604,668	396,904	207,764	604,668
P/T	456,860	546,186	649,262	107,876	431	1,760,614	1,155,667	604,947	1,760,614
<b>Dist:</b>									
408170	552,452	586,135	650	-	-	1,139,237	552,452	586,784	1,139,237
	1,009,313	1,132,320	649,912	107,876	431	2,899,851	1,708,119	1,191,731	2,899,851

Sum of Transaction Amount - 2019 Actual in GL													
		ED						GD				Grand Total	
FERC Account	FERC Account Description	AN	ID	MT	OR	WA	Total	ID	OR	WA	Total		
408150	TAXES OTHER THAN INC-PROD PROP	2,863	1,307,486	9,749,570	3,380,090	3,171,431	17,611,440				0	17,611,440	
408170	TAXES OTHER THAN INC-DIST PROP		3,115,158	11,534		7,080,705	10,207,398	1,655,639	4,318,910	2,844,901	8,819,449	19,026,847	
408180	TAXES OTHER THAN INC-TRANS PRO		1,566,547	1,776,805	12,906	2,692,481	6,048,739				0	6,048,739	
408190	TAXES OTHER THAN INC - STORAGE						0			520,576	520,576	520,576	
Grand Total		2,863	5,989,192	11,537,909	3,392,995	12,944,617	33,867,577	1,655,639	4,318,910	3,365,477	9,340,026	43,207,603	
<b>Costs for prior-period recorded in 2019-need to remove</b>													
		ED						GD				Grand Total	
FERC Account	FERC Account Description	AN	ID	MT	OR	WA	Total	ID	OR	WA	Total		
408150	TAXES OTHER THAN INC-PROD PROP	-	5,420	-	-	(456,642)	(451,222)	-	-	-	-	(451,222)	
408170	TAXES OTHER THAN INC-DIST PROP	-	-	-	-	(1,019,523)	(1,019,523)	-	-	(517,210)	(517,210)	(1,536,734)	
408180	TAXES OTHER THAN INC-TRANS PRO	-	-	-	-	(387,680)	(387,680)	-	-	-	-	(387,680)	
408190	TAXES OTHER THAN INC - STORAGE	-	-	-	-	-	-	-	-	38,691	38,691	38,691	
Grand Total		-	5,420	-	-	(1,863,845)	(1,858,425)	-	-	(478,519)	(478,519)	(2,336,944)	
<b>Costs for 2019 recorded in 2020-need to add</b>													
		ED						GD				Grand Total	
FERC Account	FERC Account Description	AN	ID	MT	OR	WA	Total	ID	OR	WA	Total		
408150	TAXES OTHER THAN INC-PROD PROP	-	-	-	-	(165,298)	(165,298)	-	-	-	-	(165,298)	
408170	TAXES OTHER THAN INC-DIST PROP	-	-	-	-	(369,053)	(369,053)	-	-	(211,934)	(211,934)	(580,987)	
408180	TAXES OTHER THAN INC-TRANS PRO	-	-	-	-	(139,679)	(139,679)	-	-	-	-	(139,679)	
408190	TAXES OTHER THAN INC - STORAGE	-	-	-	-	-	-	-	-	(68,102)	(68,102)	(68,102)	
Grand Total		-	-	-	-	(674,031)	(674,031)	-	-	(280,036)	(280,036)	(954,067)	
<b>Revised 2019 Costs</b>													
		ED						GD				Grand Total	
FERC Account	FERC Account Description	AN	ID	MT	OR	WA	Total	ID	OR	WA	Total		
408150	TAXES OTHER THAN INC-PROD PROP	2,863	1,302,066	9,749,570	3,380,090	3,462,775	17,897,364	0	0	0	0	17,897,364	
408170	TAXES OTHER THAN INC-DIST PROP	0	3,115,158	11,534	0	7,731,175	10,857,868	1,655,639	4,318,910	3,150,177	9,124,726	19,982,593	
408180	TAXES OTHER THAN INC-TRANS PRO	0	1,566,547	1,776,805	12,906	2,940,481	6,296,739	0	0	0	0	6,296,739	
408190	TAXES OTHER THAN INC - STORAGE	0	0	0	0	0	0	0	0	413,783	413,783	413,783	
Grand Total		2,863	5,983,772	11,537,909	3,392,995	14,134,431	35,051,971	1,655,639	4,318,910	3,563,960	9,538,509	44,590,480	
This is a summary. See file with detail from GL and pivot table.													

**Sum of Transaction Amount**

FERC Account	Transaction Description	ED ID	ED WA	GD WA	Grand Total
408150	ID 2018 Thermal Property Tax Close Out	50			50
	Idaho Property Tax rebate 2018	5,370			5,370
	WA ED 2018 Hydro Property Tax		(324,309)		(324,309)
	WA ED 2018 Other Property Tax		(44,732)		(44,732)
	WA ED 2018 Thermal Property Tax		(87,601)		(87,601)
408170	Wa ED 2018 Distribution Property Tax		(1,019,523)		(1,019,523)
	WA Gas 2018 Property Tax			(517,210)	(517,210)
408180	WA ED 2018 Transmission Property Tax		(387,680)		(387,680)
408190	WA Gas 2018 Property Tax - Storage			38,691	38,691
Grand Total		5,420	(1,863,845)	(478,519)	(2,336,944)

These costs were recorded in 2019 but were for 2018.

Sum of Transaction Amount			Service ED	
Accounting Year	FERC Account	Transaction Description		
2020	408150	WA 2019 Hydro Property Tax	(117,395)	
		WA 2019 Other Property Tax	(16,192)	
		WA 2019 Thermal Property Tax	<u>(31,710)</u>	
		408150 Total		<u>(165,298)</u>
	408170	Wa 2019 Distribution Property Tax	(369,053)	
		WA 2019 Property Tax		
		408170 Total		<u>(369,053)</u>
	408180	WA 2019 Forest Assessment	655	
		WA 2019 Transmission Property Tax	<u>(140,335)</u>	
		408180 Total		<u>(139,679)</u>
		408190	WA 2019 Property Tax - Storage	
		408190 Total		
2020 Total			<u>(674,031)</u>	

These costs were recorded in 2020 but were for 2019.

Jurisdiction  
GD  
WA

(211,934)  
(211,934)

(68,102)  
(68,102)  
(280,036)

**PROPERTY TAX ESTIMATES FOR 5YR FORECAST**

	REVISED at 04/23/2020		REVISED at 07/02/2020		REVISED at 07/02/2020	REVISED at 07/02/2020
	in thousands		in thousands		in thousands	
BOOK VALUE @ DEC YEAR ASSESSED	2018		2019		2020	2021
YEAR TAX ACCRUED	2019		2020		2021	2022
YEAR TAX PAYABLE	2019-2020		2020-2021		2021-2022	2022-2023
	<b>2019 Estimate</b>		<b>2020 Estimate</b>		<b>2021 Estimate</b>	<b>2022 Estimate</b>
<b>WASHINGTON - ELECTRIC</b>						
HIST COST INDICATOR-State Assessment	2,400,000		2,400,000		2,400,000	2,565,553
ESTIMATED SYSTEM VALUE						
ADD : NET ADDITIONS TO PLANT					303,587	310,788
LESS: Intangibles Other					-18,675	-13,145
ADD : Smart Grid CIAC						
LESS : Vehicles					-6,747	-6,990
LESS : DEPR EST (see Form 1 page 115 rounded)					-112,612	-112,612
TAXABLE PERCENTAGE - Total Plant net of Exemptions- page 3 of WA A	96.4933%		95.8838%		95.8838%	95.8838%
STATE ALLOCATION % - 3 Factor calculation - page 9 of WA Appraisal	56.4703%		56.9823%		56.9823%	56.9823%
ALLOCATED VALUE	1,307,762		1,311,283		1,401,736	1,499,012
add:adjustments	489		345			
GROSS ASSESSED VALUE	1,308,251		1,311,628		1,401,736	1,499,012
**EQUALIZED VALUE per state Certification Report	1,231,263					
equalization factor (state adj to reflect annual assessment impacts)	94.115%		94.115%		94.115%	94.115%
ASSESSED VALUE - (for county taxation)	1,231,263		1,234,441		1,319,246	1,410,798
OTHER	0				0	0
TAX RATE (actuals from WA payment summary sheet - wgted rate)	1,231,263 0.01148	0.0%	1,234,441 0.01148	0.0%	1,319,246 0.01148	1,410,798 0.01148
TAX	14,134		14,170		15,144	16,195

	2019 Estimate		2020 Estimate		2021 Estimate	2022 Estimate
<b>IDAHO - ELECTRIC</b>						
HIST COST INDICATOR	2,481,599		2,699,998		2,665,311	2,830,864
ESTIMATED SYSTEM VALUE						
ADD : NET ADDITIONS TO PLANT			-34,687		303,587	310,788
LESS: Intangibles Other					-18,675	-13,145
LESS : Vehicles					-6,747	-6,990
LESS : DEPR EST (see Form 1 page 115 rounded)					-112,612	-112,612
LESS : OTHER						
TAXABLE PERCENTAGE	100.0000%		100.0000%		100.0000%	100.0000%
STATE ALLOCATION %	24.9448%		25.2900%		25.2900%	25.2900%
ALLOCATED VALUE	619,029		674,056		715,926	760,952
add:adjustments	-29,279		-14,039		-14,039	-14,039
GROSS ASSESSED VALUE	589,750		660,017		701,887	746,913
RATIO	1.00		1.00		1.00	1.00
ASSESSED VALUE	589,750		660,017		701,887	746,913
TAX RATE	0.01014	0.0%	0.01014	0.0%	0.01014	0.01014
TAX	5,979		6,691.60		7,116.092	7,572.595



	2019 Estimate		2020 Estimate		2021 Estimate	2022 Estimate
<b>MONTANA - ELECTRIC</b>						
(combine E & G)			(combine E & G)		(combine E & G)	(combine E & G)
ASSESSED VALUE - before Intangible adj	4,499,000		4,711,000		4,711,000	4,975,292
ASSESSED VALUE - after Intangible adj	4,049,000		4,240,000			
ADD : NET ADDITIONS TO PLANT - E & G					376,904	387,858
LESS : DEPR EST					-112,612	-112,612
LESS : INTANGIBLE EST					-497,529	-525,054
	4,049,000		4,240,000		4,477,763	4,725,484
TAXABLE PERCENTAGE	100.0000%		100.0000%		100.0000%	100.0000%
STATE ALLOCATION %	12.0958%		11.5321%		11.5321%	11.5321%
ALLOCATED VALUE	489,759		488,962		516,381	544,948
add: adjustments	-922		-411		0	0
EQUALIZATION FACTOR	1.00		1.00		1.00	1.00
GROSS MARKET VALUE	488,837		488,551		516,381	544,948
RATIO (see County allocation report)	0.0657		0.0657		0.0657	0.0657
taxable VALUE	32,121		32,102		33,930	35,808
adjustments	0		0		0	0
taxable value	32,121		32,102		33,930	35,808
TAX RATE	0.35920	0.0%	0.35920	0.0%	0.35920	0.35920
TAX	11,538		11,530.968		12,187.821	12,862.083

<b>OREGON - ELECTRIC</b>	<b>19/20 Estimate</b>		<b>20/21 Estimate</b>		<b>21/22 Estimate</b>	<b>22/23 Estimate</b>
HIST COST INDICATOR						
ESTIMATED SYSTEM VALUE	1,377		1,377		1,377	1,377
ADD : LOLO-OXBOW TRANSMISSION LINE - LOCATION 640 (ptn in ID, p	0		0		0	0
LESS : DEPR EST	0		0		0	0
TAXABLE PERCENTAGE	100.0000%		100.0000%		100.0000%	100.0000%
STATE ALLOCATION %	100.0000%		100.0000%		100.0000%	100.0000%
ALLOCATED VALUE	1,377		1,377		1,377	1,377
add: adjustments						
EQUALIZATION FACTOR	1.00		1.00		1.00	1.00
GROSS MARKET VALUE	1,377		1,377		1,377	1,377
RATIO	1.0000		1.0000		1.0000	1.0000
taxable VALUE	1,377		1,377		1,377	1,377
ADD: POLL CONTROL EQUIP	0		0		0	0
taxable value	1,377		1,377		1,377	1,377
TAX RATE	0.00918	0.0%	0.00918	0.0%	0.00918	0.00918
TAX	12.636		12.636		12.636	12.636

<b>OREGON - ELECTRIC</b>	<b>19/20 Estimate</b>		<b>20/21 Estimate</b>		<b>21/22 Estimate</b>	<b>22/23 Estimate</b>
	Coyote Springs II & misc		Coyote Springs II & misc		Coyote Springs II & misc	Coyote Springs II & misc
<b>ASSESSED VALUE</b>	196,223		208,623		208,623	208,623
<b>ADD : NET ADDITIONS TO PLANT</b>	0		0		0	0
<b>LESS : DEPR</b>	0		0		0	0
<b>ADD : 100% CS II GENERATING PLANT March 1, 2003 ?</b>	0		0		0	0
<b>STATE ALLOCATION %</b>	na		na		na	na
<b>Other Misc property taxes</b>	0		0		0	0
<b>In Lieu of Ad Valorem Taxes for 5 year staring in 2003 - Flat Rate</b>						
<b>Estimated levy rate</b>	0.01672	0.0%	0.01672	0.0%	0.01672	0.01672
<b>% ownership of plant</b>	100%		100%		100%	100%
<b>Tax due from Avista Corp</b>						
	3,280.903		3,488.235		3,488.235	3,488.235

3,500.871

<u>WASHINGTON - GAS</u>	2019 Estimate		2020 Estimate		2021 Estimate	2022 Estimate
HIST COST INDICATOR						
ESTIMATED SYSTEM VALUE	700,000		730,000		730,000	828,739
ADD : NET ADDITIONS TO PLANT					98,739	97,205
LESS : DEPR EST(see Form 1 pg 115 - Rounded)					0	0
TAXABLE PERCENTAGE - Total Plant net of Exemptions- page 3 of WA A	91.9909%		90.5057%		90.5057%	90.5057%
STATE ALLOCATION % - 3 Factor calculation - page 9 of WA Appraisal	50.0190%		48.7783%		48.7783%	48.7783%
ALLOCATED VALUE	322,091		322,274		365,865	408,778
add: adjustments						
GROSS ASSESSED VALUE	322,091		322,274		365,865	408,778
**EQUALIZED VALUE per state Certification Report	306,338.799					
equalization factor (state adj to reflect annual assessment impacts)	95.109%		95.1094%		95.1094%	95.1094%
ASSESSED VALUE - (for county taxation)	306,339		306,513		347,972	388,787
TAX RATE (actuals from WA payment summary sheet - wgted rate)	0.01163	0.0%	0.01163	0.0%	0.01163	0.01163
	3,564		3,566		4,048	4,523

<u>IDAHO - GAS</u>	2019 Estimate		2020 Estimate		2021 Estimate	2022 Estimate
HIST COST INDICATOR						
ESTIMATED SYSTEM VALUE	742,684		866,107		866,107	964,846
ADD : NET ADDITIONS TO PLANT					98,739	97,205
LESS : DEPR EST					0	0
TAXABLE PERCENTAGE	100.0000%		100.0000%		100.0000%	100.0000%
STATE ALLOCATION %	18.2930%		18.3161%		18.3161%	18.3161%
ALLOCATED VALUE	135,859		158,637		176,722	194,526
add: adjustments	-100		-100			
GROSS ASSESSED VALUE	135,759		158,536		176,722	194,526
RATIO	1.00		1.00		1.00	1.00
ASSESSED VALUE	135,759		158,536		176,722	194,526
TAX RATE	0.01220	0.0%	0.01220	0.0%	0.01220	0.01220
TAX	1,656		1,933.405		2,155.192	2,372.320

<b>OREGON - GAS</b>	<b>19/20 Estimate</b>		<b>20/21 Estimate</b>		<b>21/22 Estimate</b>	<b>22/23 Estimate</b>
<b>ASSESSED VALUE OREGON</b>						
<b>ESTIMATED STATE VALUE</b>	324,700		358,400		358,400	380,977
<b>ADD : NET ADDs TO PLANT (OREGON ONLY)</b>	0		0		22,577	19,719
<b>LESS : DEPR EST</b>	0		0		0	0
<b>TAXABLE PERCENTAGE</b>	100.0000%		100.0000%		100.0000%	100.0000%
<b>STATE ALLOCATION %</b>	100.0000%		100.0000%		100.0000%	100.0000%
<b>STATE VALUE</b>	324,700		358,400		380,977	400,696
<b>Adjustments:</b>						
	100.00%		100.00%		100.00%	100.00%
<b>GROSS ASSESSED VALUE</b>	324,700		358,400		380,977	400,696
<b>RATIO</b>	1.000		1.000		1.000	1.000
<b>ASSESSED VALUE</b>	324,700		358,400		380,977	400,696
<b>TAX RATE</b>	0.01301	0.0%	0.01301	0.0%	0.01301	0.01301
<b>TAX</b>	4,225.440		4,663.99		4,957.794	5,214.404

**SUMMARY:**

**ELECTRIC:**

WASHINGTON  
 EST ADJ TO WASH  
 IDAHO  
 MONTANA  
 OREGON - Transm line only  
 OREGON - Coyote Springs II

**SUBTOTAL**

**GAS:**

WASHINGTON  
 IDAHO  
 OREGON

**OTHER**

**SUBTOTAL**

**TOTAL EST TAX**

	Estimate 2019	Estimate 2020	Estimate 2021	Estimate 2022
	14,134	14,170	15,144	16,195
	5,979	6,692	7,116	7,572.595
	11,538	11,531	12,188	12,862
	12.6	12.6	12.6	12.6
	3,281	3,488	3,488	3,488
<b>SUBTOTAL</b>	<b>34,944</b>	<b>35,894</b>	<b>37,949</b>	<b>40,130</b>
	3,564	3,566	4,048	4,523
	1,656	1,933	2,155	2,372
	4,225	4,664	4,958	5,214
<b>OTHER</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SUBTOTAL</b>	<b>9,445</b>	<b>10,163</b>	<b>11,161</b>	<b>12,110</b>
<b>TOTAL EST TAX</b>	<b>44,389</b>	<b>46,057</b>	<b>49,110</b>	<b>52,240</b>
	<b>1,129</b>	<b>1,668</b>	<b>3,053</b>	<b>3,130</b>

2.61%

3.76%

6.63%

6.37%