

Exhibit No. \_\_\_ (DCP-16)  
Dockets UE-140762, et al.  
Witness: David C. Parcell  
REVISED

BEFORE THE WASHINGTON  
UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFIC POWER & LIGHT  
COMPANY,

Respondent.

UE-140762 and UE-140617  
(consolidated)

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In the Matter of the Petition of

PACIFIC POWER & LIGHT  
COMPANY,

For an Order Approving Deferral of  
Costs Related to Colstrip Outage.

DOCKET UE-131384 (consolidated)

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In the Matter of the Petition of

PACIFIC POWER & LIGHT  
COMPANY,

For an Order Approving Deferral of  
Costs Related to Declining Hydro  
Generation.

DOCKET UE-140094 (consolidated)

EXHIBIT TO TESTIMONY OF

David C. Parcell

ON BEHALF OF THE STAFF OF THE WASHINGTON UTILITIES  
AND TRANSPORTATION COMMISSION

*Allowed Return on Equity and Common Equity Ratios for Electric Utilities in 2013*

October 10, 2014

Revised December 15, 2014

**PacifiCorp**  
**Allowed Return for Other Electric Utilities (2013)**

State	Company Name	Docket No.	Allowed Return On Equity	Common Eq Ratio	Moody's Rating
AR	Entergy Arkansas, Inc.	D-13-028-U	9.30%	28.64%	Baa2
AZ	UNS Electric, Inc.	D-E-04204A-12-0504	9.50%	52.60%	Baa1
AZ	Tucson Electric Power Company	D-E-01933A-12-0291	10.00%	43.50%	Baa1
CT	United Illuminating Company	D-13-01-19	9.15%	50.00%	Baa1
FL	Tampa Electric Company	D-130040-EI	10.25%	42.00%	A2
FL	Gulf Power Company	D-130140-EI	10.25%	na	A2
GA	Georgia Power Company	D-36989	10.95%	na	A3
HI	Maui Electric Company, Limited	D-2011-0092	9.00%	56.86%	Baa1
ID	Avista Corporation	C-AVU-E-12-08	9.80%	50.00%	Baa1
IL	Ameren Illinois Coimpany	D-13-0301	8.72%	51.00%	Baa1
IL	Commonwealth Edison Company	D-13-0318	8.72%	45.28%	Baa1
IN	Indiana Michigan Power Company	Ca-44075	10.20%	42.67%	Baa1
KS	Westar Energy, Inc.	D-13-WSEE-629-RTS	10.00%	52.63%	Baa1
LA	Entergy Gulf States Louisiana, LLC	D-U-32707	9.95%	na	Baa1
LA	Entergy Louisiana, LLC	D-U-32708	9.95%	na	Baa1
LA	Southwestern Electric Power Company	D-U-32220	10.00%	na	Baa2
MD	Potomac Electric Power Company	C-9311	9.36%	48.89%	Baa1
MD	Baltimore Gas and Electric Company	C-9326 (elec)	9.75%	48.40%	A3
MI	Upper Peninsula Power company	C-U-17274	10.15%	na	Not Rated
MI	Consumers Energy Company	C-U-17087	10.30%	na	A3
MN	Northern States Power Company - MN	D-D-002/GR-12-961	9.83%	52.56%	A2
MO	Kansas City Power & Light Company	C-ER-2012-0174	9.70%	52.30%	Baa1
MI	KCP&L Greater Missouri Operations Company	C-ER-2012-0175 (L&P)	9.70%	52.30%	Baa2
MI	KCP&L Greater Missouri Operations Company	C-ER-2012-0175 (MPS)	9.70%	52.30%	Baa2
MS	Mississippi Power Company	D-2013-UN-0014	9.70%	na	Baa1
NC	Duke Energy Progress, Inc.	D-E-2, Sub 1023	10.20%	53.00%	A1
NC	Duke Energy Carolinas, LLC	D-E-7, Sub 1026	10.20%	53.00%	A1
NJ	Atlantic City Electric Company	D-ER-12121071	9.75%	48.70%	Baa2
NV	Sierra Pacific Power Company	D-13-06002	10.10%	46.94%	Baa1
NY	Niagara Mohawk Power Corporation	D-12-E-0201	9.30%	48.00%	A3
OH	Duke Energy Ohio, Inc.	C-12-1682-EL-AIR	9.84%	53.30%	Baa1
OR	Portland General Electric Company	D-UE-262	9.75%	50.00%	A3
OR	PacifiCorp	D-UE-263	9.80%	52.10%	A3
SC	Duke Energy Carolinas, LLC	D-2013-59-E	10.20%	53.00%	A1
TX	Cross Texas Transmission	D-40604	9.60%	40.00%	Not Rated
TX	Wind Energy Transmission Texas, LLC	D-40606	9.60%	40.00%	Not Rated
TX	Southwestern Electric Power Company	D-40443	9.65%	49.10%	Baa2
VA	Virginia Electric and Power Company	C-PUE-2013-00020	10.00%	52.81%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00067 (Rider W)	11.40%	52.84%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00068 (Rider R)	11.40%	52.81%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00071 (Rider S)	11.40%	52.81%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00128 (Rider B)	11.40%	52.81%	A2
VA	Virginia Electric and Power Company	PUE-2013-00009 (G-RAC)	11.40%	52.81%	A2
VA	Virginia Electric and Power Company	C-PUE-2012-00072 (Rider B)	12.40%	52.81%	A2
VA	Appalachian Power Company	PUE-2013-00009 (G-RAC)	11.40%	44.28%	Baa1
WA	PacifiCorp	D-UE-130043	9.50%	49.10%	A3
WA	Puget Sound Energy, Inc.	D-UE-130137	9.80%	48.00%	Baa1
WI	Northern States Power Company - WI	D-4220-UR-199 (elec)	10.20%	52.54%	A2
WI	Wisconsin Public Service Corporation	D-6690-UR-122 (elec)	10.20%	50.14%	A1
Average			10.05% <u>10.02%</u>	49.34% <u>49.25%</u>	
Average (Excluding Virginia Cases)			9.80%	48.75%	

Sources: Information contained in Exhibit No. \_\_\_\_ (KCS-16), SNL Financial, Moody's.