

**EXH. JAP-43C
DOCKETS UE-170033/UG-170034
2017 PSE GENERAL RATE CASE
WITNESS: JON A. PILIARIS**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-170033
Docket UG-170034**

**NINTH EXHIBIT (CONFIDENTIAL) TO THE
PREFILED SUPPLEMENTAL DIRECT TESTIMONY OF**

JON A. PILIARIS

ON BEHALF OF PUGET SOUND ENERGY

**REDACTED
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APRIL 3, 2017

Puget Sound Energy
Electric Decoupling Mechanism
Development of Decoupled Delivery and Power Cost Revenue by Decoupling Group

Line No.	Source	Schedule 7 (c)	Schedules 8 & 24 (d)	Schedules 7A, 11, 25, 29, 35 & 43 (e) = Σ (f thru k)	Schedules 40, 46 & 49 (f) = Σ (l & m)	Schedules 12 & 26 (g)	Schedules 10 & 31 (h)	Schedules			Schedules 46 & 49 (m)	
								Schedule 35 (i)	Schedule 43 (k)	Schedule 40 (l)		
1								7A, 11, 25 & 29 (i)	Schedule 35 (i)	Schedule 43 (k)	Schedule 40 (l)	Schedules 46 & 49 (m)
Delivery Revenue:												
2	Exhibit JAP-39	\$ 1,153,701,572	\$ 283,287,493	\$ 279,853,646	XXXXXX	\$ 161,129,761	\$ 107,601,722	\$ 268,408,495	\$ 263,594	\$ 11,181,757	XXXXXX	XXXXXX
3	Work Paper	\$ 712,528,917	\$ 174,719,661	\$ 181,742,679	XXXXXX	\$ 112,570,016	\$ 74,187,956	\$ 175,925,933	\$ 206,584	\$ 5,610,161	XXXXXX	XXXXXX
4	(2) - (3)	\$ 441,172,655	\$ 108,567,832	\$ 98,110,967	XXXXXX	\$ 48,559,745	\$ 33,413,766	\$ 92,482,562	\$ 56,810	\$ 5,571,596	XXXXXX	XXXXXX
5	Exhibit JAP-39	\$ 108,030,449	\$ 22,802,075	\$ 5,586,318	XXXXXX	\$ 1,074,456	\$ 2,104,873	\$ 4,895,983	\$ 4,324	\$ 686,011	XXXXXX	XXXXXX
6	Net Proforma Delivery Revenue	\$ 333,142,206	\$ 85,765,757	\$ 92,524,649	XXXXXX	\$ 47,485,289	\$ 31,308,893	\$ 87,586,579	\$ 52,486	\$ 4,885,585	XXXXXX	XXXXXX
7												
8												
9												
10												
Power Cost Revenues:												
11	Work Paper	\$ 712,528,917	\$ 174,719,661	\$ 181,742,679	XXXXXX	\$ 112,570,016	\$ 74,187,956	\$ 175,925,933	\$ 206,584	\$ 5,610,161	XXXXXX	XXXXXX
12	Work Paper	\$ 395,632,817	\$ 97,013,371	\$ 100,912,912	XXXXXX	\$ 62,504,681	\$ 41,192,981	\$ 97,683,155	\$ 114,706	\$ 3,115,051	XXXXXX	XXXXXX
13	(12) - (13)	\$ 316,896,099	\$ 77,706,291	\$ 80,829,766	XXXXXX	\$ 50,065,335	\$ 32,994,975	\$ 78,242,778	\$ 91,878	\$ 2,495,110	XXXXXX	XXXXXX
14	Net Proforma Fixed Power Costs											

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Puget Sound Energy
Electric Decoupling Mechanism
Development of Allowed Delivery Revenue & Fixed Power Cost Revenue Per Customer

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		Source	Schedule 7	Schedules 8 & 24	7A, 11, 25, 29, 35 & 43	Schedules 40, 46 & 49	Schedules 12 & 26	Schedules 10 & 31
1	Test Year Delivery Revenue	JAP-43 Page 1	\$ 333,142,206	\$ 85,765,757	\$ 92,524,649	XXXXXXXXXX	\$ 47,485,289	\$ 31,308,893
2	Test Year Customers	UE-170033 WP	980,660	117,926	7,786	XXXXXXXXXX	785	476
3	Annual Allowed Delivery Revenue Per Customer	(1) / (3)	\$ 339.71	\$ 727.28	\$ 11,883.08	XXXXXXXXXX	\$ 60,490.81	\$ 65,717.46
4	Test Year Fixed Power Cost Revenue	JAP-43 Page 1	\$ 316,896,099	\$ 77,706,291	\$ 80,829,766	XXXXXXXXXX	\$ 50,065,335	\$ 32,994,975
5	Test Year Customers	UE-170033 WP	980,660	117,926	7,786	XXXXXXXXXX	785	476
6	Annual Allowed Fixed Power Cost Revenue Per Customer	(7) / (9)	\$ 323.15	\$ 658.94	\$ 10,381.09	XXXXXXXXXX	\$ 63,777.50	\$ 69,256.55
7	Annual Allowed Delivery & Fixed Power Cost Revenue Per Customer	(5) + (11)	\$ 662.86	\$ 1,386.22	\$ 22,264.17	XXXXXXXXXX	\$ 124,268.31	\$ 134,974.01

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Puget Sound Energy
Electric Decoupling Mechanism
Development of Delivery Revenue & Fixed Power Cost Revenue Per Unit Rates (\$/kWh)

Line No.	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
		Source	Schedule 7	Schedules 8 & 24	7A, 11, 25, 29, 35 & 43	Schedules 40, 46 & 49	Schedules 12 & 26	Schedules 10 & 31
1	Test Year Delivery Revenue	JAP-43 Page 1	\$ 333,142,206	\$ 85,765,757	\$ 92,524,649	XXXXXXX		
2	Test Year Base Sales (kWh)	Exhibit JAP-39	10,442,426,489	2,787,459,007	2,969,338,608	XXXXXXX		
3								
4								
5	Volumetric Delivery Revenue Per Unit (\$/kWh)	(1) / (3)	\$ 0.031903	\$ 0.030768	\$ 0.031160	XXXXXXX		
6								
7	Test Year Fixed Power Cost Revenue	JAP-43 Page 1	\$ 316,896,099	\$ 77,706,291	\$ 80,829,766	XXXXXXX	\$ 50,065,335	\$ 32,994,975
8								
9	Test Year Base Sales (kWh)	Exhibit JAP-39	10,442,426,489	2,787,459,007	2,969,338,608	XXXXXXX	1,867,681,904	1,264,534,374
10								
11	Volumetric Fixed Power Cost Revenue Per Unit (\$/kWh)	(7) / (9)	\$ 0.030347	\$ 0.027877	\$ 0.027221	XXXXXXX	\$ 0.026806	\$ 0.026093
12								
13	Volumetric Delivery & Fixed Power Cost Revenue Per Unit (\$/kWh)	(5) + (11)	\$ 0.062250	\$ 0.058645	\$ 0.058381	XXXXXXX	\$ 0.026806	\$ 0.026093

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**Puget Sound Energy
Electric Decoupling Mechanism
Development of Delivery Revenue Per Unit Rates (\$/KW)**

Line No.	(a)	Source (b)	Schedule 12 & 26 (c)		Schedule 10 & 31 (e)		Summer Apr-Sept (f)
			Winter Oct - Mar	Summer Apr-Sept (d)	Winter Oct - Mar	Summer Apr-Sept	
1	Test Year Delivery Revenue	JAP-43 Page 1	\$ 27,909,152	\$ 19,576,137	\$ 18,395,959	\$ 12,912,934	
2							
3	Test Year Demand Charges (KW)	Exhibit JAP-39	2,213,662	2,326,276	1,575,885	1,658,584	
4							
5	Volumetric Delivery Revenue Per Unit (\$/KW)	(1) / (3)	\$ 12.61	\$ 8.42	\$ 11.67	\$ 7.79	

Puget Sound Energy
Electric Decoupling Mechanism
Development of Monthly Allowed Delivery Revenue Per Customer

Line No.	Source	Jan (c)	Feb (d)	Mar (e)	Apr (f)	May (g)	Jun (h)	Jul (i)	Aug (j)	Sep (k)	Oct (l)	Nov (m)	Dec (n)	TOTAL (o)
1	Sales													
2	Schedule Z													
3	Weather-Normalized kWh Sales (Oct15-Sep16)	1,225,806,466	1,038,920,913	1,001,139,736	795,874,665	715,559,108	618,674,823	693,231,424	671,821,992	615,495,906	788,389,064	1,028,566,035	1,248,946,354	10,442,426,485
4	% of Annual Total	11.74%	9.95%	9.59%	7.62%	6.85%	5.92%	6.64%	6.43%	5.89%	7.55%	9.85%	11.96%	100.00%
5	Schedules 8 & 24													
6	Weather-Normalized kWh Sales (Oct15-Sep16)	281,629,411	229,066,033	253,473,902	204,132,207	220,133,182	204,092,878	225,355,557	234,996,258	215,977,450	215,700,378	233,739,561	269,162,190	2,787,459,007
7	% of Annual Total	10.10%	8.22%	9.09%	7.32%	7.90%	7.32%	8.08%	8.43%	7.75%	7.74%	8.39%	9.66%	100.00%
8	Schedules 7A, 11, 25, 29, 35 & 43													
9	Weather-Normalized kWh Sales (Oct15-Sep16)	266,899,646	244,636,527	267,852,932	213,153,715	227,931,368	242,794,301	248,750,767	236,842,864	252,934,214	240,882,425	245,826,456	280,833,396	2,969,338,608
10	% of Annual Total	8.99%	8.24%	9.02%	7.18%	7.68%	8.18%	8.38%	7.98%	8.52%	8.11%	8.28%	9.46%	100.00%
11	Schedules 40, 46, & 49													
12	Weather-Normalized kWh Sales (Oct15-Sep16)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
13	% of Annual Total	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
14	Schedules 12 & 26													
15	Demand Charge Revenue (Oct15-Sep16)	4,124,510	4,580,440	4,075,397	3,571,063	2,869,862	3,034,455	3,140,898	3,102,167	3,338,039	3,507,956	3,989,441	4,495,958	43,830,186
16	% of Annual Total	9.41%	10.45%	9.30%	8.15%	6.55%	6.92%	7.17%	7.08%	7.62%	8.00%	9.10%	10.26%	100.00%
17	Schedules 10, & 31													
18	Demand Charge Revenue (Oct15-Sep16)	2,675,513	3,200,834	2,846,695	2,360,400	2,009,941	2,096,896	1,943,054	2,670,559	2,154,803	2,410,628	2,603,965	3,388,035	30,361,323
19	% of Annual Total	8.81%	10.54%	9.38%	7.77%	6.62%	6.91%	6.40%	8.80%	7.10%	7.94%	8.58%	11.16%	100.00%
20	Monthly Allowed Delivery Revenue Per Customer													
21	Schedule Z													
22	Allowed Delivery Revenue Per Customer	39.88	33.80	32.57	25.89	23.28	20.13	22.55	21.86	20.02	25.65	33.46	40.63	339.71
23	Monthly Allowed Delivery Revenue Per Customer	(5) x (27)												359.71
24	Schedules 8 & 24													
25	Allowed Delivery Revenue Per Customer	73.48	59.77	66.13	53.26	57.44	53.25	58.80	61.31	56.35	56.28	60.99	70.23	727.28
26	Monthly Allowed Delivery Revenue Per Customer	(7) x (31)												727.28
27	Schedules 7A, 11, 25, 29, 35 & 43													
28	Allowed Delivery Revenue Per Customer	1,068.11	979.02	1,071.93	853.03	912.16	971.65	995.48	947.83	1,012.22	963.99	983.78	1,123.88	11,883.08
29	Monthly Allowed Delivery Revenue Per Customer	(11) x (35)												11,883.08
30	Schedules 40, 46, & 49													
31	Allowed Delivery Revenue Per Customer	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
32	Monthly Allowed Delivery Revenue Per Customer	(15) x (39)												XXXXXXXX
33	Schedules 12 & 26													
34	Allowed Delivery Revenue Per Customer	5,692.31	6,321.55	5,624.53	4,928.49	3,960.75	4,187.90	4,334.81	4,281.36	4,606.89	4,841.39	5,505.90	6,204.95	60,490.81
35	Monthly Allowed Delivery Revenue Per Customer	(19) x (43)												60,490.81
36	Schedules 10, & 31													
37	Allowed Delivery Revenue Per Customer	5,791.18	6,928.24	6,161.71	5,109.12	4,350.54	4,538.76	4,205.76	5,780.46	4,664.10	5,217.83	5,636.31	7,333.44	65,717.46
38	Monthly Allowed Delivery Revenue Per Customer	(23) x (47)												65,717.46

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Puget Sound Energy
Electric Decoupling Mechanism
Development of Monthly Allowed Fixed Power Cost Revenue Per Customer

Line No.	Source	Jan (c)	Feb (d)	Mar (e)	Apr (f)	May (g)	Jun (h)	Jul (i)	Aug (j)	Sep (k)	Oct (l)	Nov (m)	Dec (n)	TOTAL (o)
1	Sales													
2	Schedule Z													
3	Weather-Normalized kWh Sales (Oct15-Sep16)	1,225,806,466	1,038,920,913	1,001,139,736	795,874,665	715,559,108	618,674,823	693,231,424	671,821,992	615,495,906	788,389,064	1,028,566,035	1,248,946,354	10,442,426,485
4	% of Annual Total	11.74%	9.95%	9.59%	7.62%	6.85%	5.92%	6.64%	6.43%	5.89%	7.55%	9.85%	11.96%	100.00%
5	Schedules 8 & 24													
6	Weather-Normalized kWh Sales (Oct15-Sep16)	281,629,411	229,066,033	253,473,902	204,132,207	220,133,182	204,092,878	225,355,557	234,996,258	215,977,450	215,700,378	233,739,561	269,162,190	2,787,459,007
7	% of Annual Total	10.10%	8.22%	9.09%	7.32%	7.90%	7.32%	8.08%	8.43%	7.75%	7.74%	8.39%	9.66%	100.00%
8	Schedules 7A, 11, 25, 29, 35 & 43													
9	Weather-Normalized kWh Sales (Oct15-Sep16)	266,899,646	244,636,527	267,852,932	213,153,715	227,931,368	242,794,301	248,750,767	236,842,864	252,934,214	240,882,425	245,826,456	280,833,396	2,969,338,608
10	% of Annual Total	8.99%	8.24%	9.02%	7.18%	7.68%	8.18%	8.38%	7.98%	8.52%	8.11%	8.28%	9.46%	100.00%
11	Schedules 40, 46, & 49													
12	Weather-Normalized kWh Sales (Oct15-Sep16)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
13	% of Annual Total	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
14	Schedules 12 & 26													
15	Demand Charge Revenue (Oct15-Sep16)	4,124,510	4,580,440	4,075,397	3,571,063	2,869,862	3,034,455	3,140,898	3,102,167	3,338,039	3,507,956	3,989,441	4,495,958	43,830,186
16	% of Annual Total	9.41%	10.45%	9.30%	8.15%	6.55%	6.92%	7.17%	7.08%	7.62%	8.00%	9.10%	10.26%	100.00%
17	Schedules 10 & 31													
18	Demand Charge Revenue (Oct15-Sep16)	2,675,513	3,200,834	2,846,695	2,360,400	2,009,941	2,096,896	1,943,054	2,670,559	2,154,803	2,410,628	2,603,965	3,388,035	30,361,323
19	% of Annual Total	8.81%	10.54%	9.38%	7.77%	6.62%	6.91%	6.40%	8.80%	7.10%	7.94%	8.58%	11.16%	100.00%
20	Monthly Allowed Fixed Power Cost (FPC) Revenue Per Customer													
21	Schedule Z													
22	Allowed Fixed Power Cost Revenue Per Customer	37.93	32.15	30.98	24.63	22.14	19.15	21.45	20.79	19.05	24.40	31.83	38.65	323.15
23	Monthly Allowed FPC Revenue Per Customer	(5) x (27)												323.15
24	Schedules 8 & 24													
25	Allowed Fixed Power Cost Revenue Per Customer	66.58	54.15	59.92	48.26	52.04	48.25	53.27	55.55	51.06	50.99	55.25	65.63	658.94
26	Monthly Allowed FPC Revenue Per Customer	(7) x (31)												658.94
27	Schedules 7A, 11, 25, 29, 35 & 43													
28	Allowed Fixed Power Cost Revenue Per Customer	933.11	855.27	936.44	745.21	796.87	848.83	869.66	828.03	884.28	842.15	859.43	981.82	10,381.09
29	Monthly Allowed FPC Revenue Per Customer	(11) x (35)												10,381.09
30	Schedules 40, 46, & 49													
31	Allowed Fixed Power Cost Revenue Per Customer	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
32	Monthly Allowed FPC Revenue Per Customer	(15) x (39)												XXXXXXXX
33	Schedules 12 & 26													
34	Allowed Fixed Power Cost Revenue Per Customer	6,001.59	6,665.02	5,930.13	5,196.27	4,175.95	4,415.45	4,570.33	4,513.98	4,857.20	5,104.44	5,805.05	6,542.09	63,777.50
35	Monthly Allowed FPC Revenue Per Customer	(19) x (43)												63,777.50
36	Schedules 10 & 31													
37	Allowed Fixed Power Cost Revenue Per Customer	6,103.05	7,301.35	6,493.53	5,384.26	4,584.83	4,783.18	4,432.26	6,091.75	4,915.27	5,498.83	5,939.85	7,728.37	69,256.55
38	Monthly Allowed FPC Revenue Per Customer	(23) x (47)												69,256.55

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Puget Sound Energy
Electric Decoupling Mechanism
Delivery Revenue Deferral and Amortization Calculations
Schedule 7

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers													
2	Monthly Allowed Volumetric Delivery RPC	1,000,351	1,001,535	1,002,149	1,002,932	1,003,624	1,004,354	1,004,918	1,005,793	1,006,945	1,008,481	1,009,918	1,011,075	
3	Allowed Volumetric Delivery Revenue	\$ 39,891,579	\$ 33,842,595	\$ 32,688,779	\$ 25,967,077	\$ 23,362,725	\$ 20,214,182	\$ 22,662,915	\$ 21,982,128	\$ 20,162,196	\$ 25,865,163	\$ 33,792,879	\$ 41,080,345	\$ 341,462,958
4	Actual kWh													
5	Delivery Revenue Per Unit (\$/kWh)	\$ 1,177,853,853	\$ 986,785,733	\$ 999,082,569	\$ 822,715,240	\$ 703,071,127	\$ 647,891,077	\$ 658,580,040	\$ 651,779,047	\$ 646,334,789	\$ 789,232,733	\$ 976,052,796	\$ 1,237,769,810	\$ 10,297,079,256
6	Actual Volumetric Delivery Revenue	\$ 37,577,071	\$ 31,479,496	\$ 31,873,731	\$ 26,247,084	\$ 22,430,078	\$ 20,669,669	\$ 21,010,679	\$ 20,793,707	\$ 20,620,019	\$ 25,178,892	\$ 31,139,012	\$ 39,488,283	\$ 328,507,723
7														
8	Deferral	\$ 2,314,507	\$ 2,363,499	\$ 765,048	\$ (280,007)	\$ 932,645	\$ (455,488)	\$ 1,652,236	\$ 1,188,421	\$ (457,823)	\$ 686,271	\$ 2,653,867	\$ 1,592,060	\$ 12,955,255
9														
10	Interest	\$ 1,658	\$ 5,323	\$ 6,990	\$ 5,040	\$ 3,767	\$ 2,492	\$ 2,332	\$ 4,564	\$ 3,736	\$ 1,976	\$ 4,273	\$ 7,236	\$ 49,388
11														
12	Cumulative Deferral & Interest	\$ 2,316,165	\$ 4,684,886	\$ 5,457,024	\$ 5,182,057	\$ 6,118,468	\$ 5,665,473	\$ 7,320,042	\$ 8,513,027	\$ 8,058,940	\$ 8,747,187	\$ 11,405,327	\$ 13,004,623	
13														
14	Deferral Amortization Rate (\$/kWh)	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	
15	Deferral Amortization	\$ 1,177,854	\$ 986,725	\$ 999,083	\$ 822,715	\$ 703,071	\$ 647,891	\$ 658,580	\$ 651,779	\$ 646,335	\$ 789,233	\$ 976,053	\$ 1,237,761	\$ 10,297,079
16														
17	Cumulative Deferral & Interest Net of Amortization	\$ 1,138,311	\$ 2,520,407	\$ 2,293,362	\$ 1,195,680	\$ 1,429,020	\$ 328,134	\$ 1,324,122	\$ 1,865,328	\$ 764,907	\$ 663,921	\$ 2,346,008	\$ 2,707,544	
18														
19														

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

Puget Sound Energy
Electric Decoupling Mechanism
Fixed Power Cost Revenue Deferral and Amortization Calculations
Schedule 7

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers													
2	Monthly Allowed Fixed Power Cost RPC	\$ 1,000,351	\$ 1,001,335	\$ 1,002,149	\$ 1,002,932	\$ 1,003,624	\$ 1,004,354	\$ 1,004,918	\$ 1,005,793	\$ 1,006,945	\$ 1,008,481	\$ 1,009,918	\$ 1,011,075	\$ 322,115
3	Allowed Fixed Power Cost Revenue	\$ 37,946,965	\$ 32,193,233	\$ 31,047,721	\$ 24,701,248	\$ 22,223,849	\$ 19,228,791	\$ 21,558,135	\$ 20,910,355	\$ 19,179,340	\$ 24,604,302	\$ 32,145,362	\$ 39,077,781	\$ 324,817,306
4	Actual kWh	\$ 1,177,853,853	\$ 986,735,733	\$ 999,082,569	\$ 822,715,242	\$ 703,071,127	\$ 647,891,077	\$ 658,580,040	\$ 651,779,047	\$ 646,334,789	\$ 789,232,733	\$ 976,052,796	\$ 1,237,763,810	\$ 10,297,079,356
5	Fixed Power Cost Revenue Per Unit (\$/kWh)	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347	\$ 0.0320347
6	Actual Fixed Power Cost Revenue	\$ 35,744,331	\$ 29,944,152	\$ 30,319,159	\$ 24,966,939	\$ 21,336,099	\$ 19,661,551	\$ 19,985,928	\$ 19,779,539	\$ 19,614,322	\$ 23,950,846	\$ 29,620,274	\$ 37,562,327	\$ 312,485,467
7	Deferral	\$ 2,202,635	\$ 2,249,083	\$ 728,563	\$ (265,691)	\$ 887,759	\$ (432,759)	\$ 1,572,227	\$ 1,131,016	\$ (434,082)	\$ 653,456	\$ 2,525,288	\$ 1,515,453	\$ 12,332,038
8	Interest	\$ 1,494	\$ 4,830	\$ 6,276	\$ 4,295	\$ 2,977	\$ 1,670	\$ 1,426	\$ 3,458	\$ 2,580	\$ 805	\$ 2,866	\$ 5,530	\$ 38,207
9	Cumulative Deferral & Interest	\$ 2,204,129	\$ 4,458,042	\$ 5,192,881	\$ 4,931,484	\$ 5,822,211	\$ 5,391,122	\$ 6,964,775	\$ 8,099,249	\$ 7,666,847	\$ 8,321,108	\$ 10,849,262	\$ 12,370,245	\$ 10,297,079
10	Deferral Amortization Rate (\$/kWh)	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000	\$ 0.001000
11	Deferral Amortization	\$ 1,177,854	\$ 986,725	\$ 999,083	\$ 822,715	\$ 703,071	\$ 647,891	\$ 658,580	\$ 651,779	\$ 646,335	\$ 789,233	\$ 976,053	\$ 1,237,761	\$ 10,297,079
12	Cumulative Deferral & Interest Net of Amortization	\$ 1,026,275	\$ 2,293,463	\$ 2,029,219	\$ 945,107	\$ 1,132,763	\$ 53,783	\$ 968,856	\$ 1,451,551	\$ 372,814	\$ 237,842	\$ 1,789,943	\$ 2,073,166	\$ 10,297,079

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

Puget Sound Energy
Electric Decoupling Mechanism
Delivery Revenue Deferral and Amortization Calculations
Schedules 8 & 24

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers	121,300	121,498	121,711	121,962	122,152	122,383	122,589	122,758	122,882	123,063	123,258	123,468	
2	Monthly Allowed Delivery RPC	73.48 \$	59.77 \$	66.13 \$	53.26 \$	57.44 \$	53.23 \$	58.80 \$	61.31 \$	56.35 \$	56.28 \$	60.99 \$	70.23 \$	727.28
3	Allowed Delivery Revenue	8,913,165 \$	7,261,444 \$	8,049,265 \$	6,493,749 \$	7,015,833 \$	6,516,916 \$	7,207,969 \$	7,526,688 \$	6,925,826 \$	6,925,826 \$	7,516,930 \$	8,666,653 \$	89,020,943
4	Forecast	283,905,994	251,600,357	266,314,738	241,713,085	232,474,343	230,762,716	242,400,457	249,679,194	235,327,653	248,864,320	269,291,509	321,741,417	3,074,095,413
5	Actual kWh	0.030768 \$	0.030768 \$	0.030768 \$	0.030768 \$	0.030768 \$	0.030768 \$	0.030768 \$	0.030768 \$	0.030768 \$	0.030768 \$	0.030768 \$	0.030768 \$	
6	Delivery Revenue Per Unit (\$/kWh)	8,735,220 \$	7,741,240 \$	8,193,972 \$	7,437,028 \$	7,152,771 \$	7,100,710 \$	7,458,177 \$	7,682,129 \$	7,240,561 \$	7,657,087 \$	8,285,561 \$	9,899,341 \$	94,583,768
7	Actual Delivery Revenue	177,946 \$	(479,796) \$	(144,707) \$	(941,279) \$	(136,937) \$	(583,795) \$	(250,208) \$	(155,442) \$	(316,039) \$	(731,232) \$	(768,631) \$	(1,232,706) \$	(5,562,825)
8	Deferral	(155) \$	(1,376) \$	(3,042) \$	(5,366) \$	(7,630) \$	(9,357) \$	(11,263) \$	(12,572) \$	(13,967) \$	(16,201) \$	(19,144) \$	(22,924) \$	(122,996)
9	Interest	177,791 \$	(303,380) \$	(451,129) \$	(1,397,774) \$	(1,542,342) \$	(2,135,494) \$	(2,396,965) \$	(2,564,979) \$	(2,894,985) \$	(3,642,417) \$	(4,430,192) \$	(5,685,822) \$	
10	Cumulative Deferral & Interest	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	
11	Σ(9)+(11)	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	
12	Illustrative	283,906 \$	251,600 \$	266,315 \$	241,713 \$	232,474 \$	230,762 \$	242,400 \$	249,679 \$	235,328 \$	248,864 \$	269,292 \$	321,741 \$	3,074,095
13	(5) x (15)	(106,115) \$	(838,887) \$	(1,252,980) \$	(2,441,309) \$	(2,818,351) \$	(3,642,285) \$	(4,146,156) \$	(4,563,849) \$	(5,129,183) \$	(6,125,479) \$	(7,182,546) \$	(8,759,917) \$	
14	(19)+(9)+(11)+(17)													

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

Puget Sound Energy
Electric Decoupling Mechanism
Fixed Power Cost Revenue Deferral and Amortization Calculations
Schedules 8 & 24

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers													
2	Monthly Allowed Fixed Power Cost RPC	121,300	121,498	121,711	121,962	122,152	122,383	122,589	122,758	122,882	123,063	123,258	123,408	
3	Allowed Fixed Power Cost Revenue	66,538 \$	66,538 \$	66,538 \$	66,538 \$	66,538 \$	66,538 \$	66,538 \$	66,538 \$	66,538 \$	66,538 \$	66,538 \$	66,538 \$	658.94
	(1) x (2)	8,075,626 \$	8,075,626 \$	8,075,626 \$	8,075,626 \$	8,075,626 \$	8,075,626 \$	8,075,626 \$	8,075,626 \$	8,075,626 \$	8,075,626 \$	8,075,626 \$	8,075,626 \$	80,655,951
4	Actual kWh													
5	Forecast	283,905,994	251,600,357	266,314,738	241,713,085	232,474,343	230,762,316	242,400,457	249,679,194	235,237,653	248,864,320	269,291,509	321,741,417	3,074,095,413
6	Fixed Power Cost Revenue Per Unit (\$/kWh)	0.027877 \$	0.027877 \$	0.027877 \$	0.027877 \$	0.027877 \$	0.027877 \$	0.027877 \$	0.027877 \$	0.027877 \$	0.027877 \$	0.027877 \$	0.027877 \$	
7	Actual Fixed Power Cost Revenue	7,914,447 \$	7,013,863 \$	7,424,056 \$	6,738,236 \$	6,480,887 \$	6,433,519 \$	6,757,298 \$	6,960,307 \$	6,560,229 \$	6,937,591 \$	7,507,039 \$	8,969,186 \$	85,696,558
8	Deferral	(3) - (7)	(484,752) \$	(131,153) \$	(852,870) \$	(124,108) \$	(528,975) \$	(226,736) \$	(140,876) \$	(286,380) \$	(662,561) \$	(696,450) \$	(1,116,925) \$	(5,040,607)
9	Interest	(179) \$	(1,359) \$	(2,939) \$	(5,115) \$	(7,232) \$	(8,860) \$	(10,652) \$	(11,905) \$	(13,236) \$	(15,326) \$	(18,063) \$	(21,570) \$	(116,436)
10	FERC Rate													
11	Σ(9) + (11)	160,999 \$	(275,112) \$	(409,204) \$	(1,267,189) \$	(1,398,528) \$	(1,956,563) \$	(2,173,751) \$	(2,326,533) \$	(2,626,149) \$	(3,304,035) \$	(4,018,549) \$	(5,157,043) \$	
12	Cumulative Deferral & Interest													
13	Illustrative	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100
14	Deferral Amortization Rate (\$/kWh)													
15	(5) x (15)	283,906 \$	251,600 \$	266,315 \$	241,713 \$	232,474 \$	230,762 \$	242,400 \$	249,679 \$	235,238 \$	248,864 \$	269,292 \$	321,741 \$	3,074,095
16	Deferral Amortization													
17	Cumulative Deferral & Interest Net of Amortization	(19) + (9) + (11) - (17)	(810,618) \$	(1,211,025) \$	(2,310,723) \$	(2,674,537) \$	(3,443,154) \$	(3,922,943) \$	(4,325,403) \$	(4,860,347) \$	(5,787,098) \$	(6,770,902) \$	(8,231,139) \$	
18														
19														

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

Puget Sound Energy
Electric Decoupling Mechanism
Delivery Revenue Deferral and Amortization Calculations
Schedules 7A, 11, 25, 29, 35 & 43

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers	7,855	7,806	7,794	7,821	7,882	7,930	7,984	8,030	8,028	7,967	7,919	7,900	
2	Monthly Allowed Delivery RPC	1,068,111	979,012	1,071,933	853,013	912,216	971,663	995,448	947,833	1,012,222	963,999	983,778	1,112,388	11,883,088
3	Allowed Delivery Revenue	8,390,029	7,642,213	8,354,608	6,671,515	7,189,684	7,703,148	7,947,934	7,611,060	8,126,139	7,680,182	7,790,532	8,878,613	93,987,639
4	Forecast	302,668,465	271,716,446	293,205,273	268,025,418	262,417,201	262,072,736	275,816,781	283,061,324	270,244,338	276,484,000	287,498,336	330,756,006	3,383,920,954
5	Actual kWh	0,031,160	0,031,160	0,031,160	0,031,160	0,031,160	0,031,160	0,031,160	0,031,160	0,031,160	0,031,160	0,031,160	0,031,160	
6	Delivery Revenue Per Unit (\$/kWh)	9,431,149	8,466,684	9,136,276	8,351,672	8,176,920	8,164,773	8,594,451	8,820,191	8,420,813	8,615,241	8,958,448	10,306,357	105,442,977
7	Actual Delivery Revenue	(1,041,120)	(824,471)	(781,668)	(1,680,157)	(987,256)	(459,625)	(646,517)	(1,209,131)	(294,674)	(935,100)	(1,167,896)	(1,427,744)	(11,453,338)
8	Deferral	(1,960)	(5,518)	(8,684)	(13,093)	(17,756)	(20,631)	(23,029)	(26,550)	(29,550)	(32,140)	(36,030)	(40,717)	(255,657)
9	Interest	(1,043,080)	(1,873,069)	(2,663,421)	(4,356,670)	(5,361,662)	(5,841,919)	(6,511,464)	(7,247,145)	(8,071,369)	(9,038,609)	(10,242,535)	(11,710,995)	
10	Cumulative Deferral & Interest	0.00100	0.00100	0.00100	0.00100	0.00100	0.00100	0.00100	0.00100	0.00100	0.00100	0.00100	0.00100	
11	Illustrative	302,668	271,716	293,205	268,025	262,417	262,072	275,817	283,061	270,244	276,484	287,498	330,756	3,383,921
12	Deferral Amortization	(19)+(9)+(1)-(17)	(1,345,748)	(2,447,454)	(3,531,011)	(5,492,286)	(6,739,695)	(8,447,341)	(9,866,083)	(10,560,551)	(11,804,276)	(13,295,699)	(15,094,916)	
13	Cumulative Deferral & Interest Net of Amortization													

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

Puget Sound Energy
Electric Decoupling Mechanism
Fixed Power Cost Revenue Deferral and Amortization Calculations
Schedules 7A, 11, 25, 29, 35 & 43

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers													
2	Monthly Allowed Fixed Power Cost RPC													
3	Allowed Fixed Power Cost Revenue	7,855	7,806	7,794	7,821	7,882	7,930	7,984	8,030	8,028	7,967	7,919	7,900	
	(1) x (2)	\$ 933,111	\$ 853,277	\$ 836,644	\$ 745,231	\$ 796,837	\$ 848,383	\$ 869,666	\$ 828,003	\$ 884,288	\$ 842,115	\$ 859,443	\$ 981,182	\$ 10,381,099
4	Forecast													
5	Actual kWh													
6	Fixed Power Cost Revenue Per Unit (\$/kWh)	302,668,465	271,716,446	293,205,273	268,025,418	262,417,201	262,072,736	275,816,781	283,061,324	270,244,338	276,484,000	287,498,336	330,756,006	3,383,920,954
7	Actual Fixed Power Cost Revenue	\$ 82,338,938	\$ 7,396,393	\$ 7,981,341	\$ 0,027,221	\$ 0,027,221	\$ 0,027,221	\$ 0,027,221	\$ 0,027,221	\$ 0,027,221	\$ 0,027,221	\$ 0,027,221	\$ 0,027,221	\$ 92,113,712
8	Deferral													
9	Interest													
10	FERC Rate													
11	Σ(9) + (11)	\$ (91,1154)	\$ (1,636,272)	\$ (2,326,856)	\$ (3,806,328)	\$ (4,684,637)	\$ (5,104,631)	\$ (5,690,082)	\$ (6,770,209)	\$ (7,054,193)	\$ (7,900,015)	\$ (8,952,705)	\$ (10,236,387)	\$ (230,723)
12	Cumulative Deferral & Interest													
13	Illustrative													
14	(5) x (15)	\$ 302,668	\$ 271,716	\$ 293,205	\$ 268,025	\$ 262,417	\$ 262,072	\$ 275,817	\$ 283,061	\$ 270,244	\$ 276,484	\$ 287,498	\$ 330,756	\$ 3,383,921
15	Cumulative Deferral & Interest Net of Amortization													
16	(19) + (9) + (11) + (17)	\$ (1,213,823)	\$ (2,210,656)	\$ (3,194,446)	\$ (4,941,944)	\$ (6,082,669)	\$ (6,764,692)	\$ (7,625,959)	\$ (8,989,148)	\$ (9,543,376)	\$ (10,665,682)	\$ (12,005,870)	\$ (13,620,308)	\$ (230,723)

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

Puget Sound Energy
Electric Decoupling Mechanism
Delivery Revenue Deferral and Amortization Calculations
Schedules 40, 46 & 49

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sept-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2	Monthly Allowed Delivery RPC	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3	Allowed Delivery Revenue	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4	Forecast JAP-43 Page 4 (1) x (2)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Actual kWh	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
6	Delivery Revenue Per Unit (\$/kWh)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
7	Actual Delivery Revenue	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
8	Forecast JAP-43 Page 3 (5) x (6)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
9	Deferral	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
10	Forecast JAP-43 Page 3 (3) - (7)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
11	Interest	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
12	FERC Rate	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
13	Cumulative Deferral & Interest	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
14	Σ(9) + (11)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
15	Deferral Amortization Rate (\$/kWh)	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100
16	Illustrative	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
17	Deferral Amortization	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
18	Forecast JAP-43 Page 3 (5) x (15)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
19	Cumulative Deferral & Interest Net of Amortization	(19)+(9)+(11)-(17)	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

REDACTED
VERSION

Puget Sound Energy
Electric Decoupling Mechanism
Fixed Power Cost Revenue Deferral and Amortization Calculations
Schedules 40, 46 & 49

Line No.	(a)	(b)	(c)	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sept-18	Oct-18	Nov-18	Dec-18	Total
			(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	
1	Actual Customers			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
2	Monthly Allowed Fixed Power Cost RPC	Forecast		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
3	Allowed Fixed Power Cost Revenue	JAP-43 Page 4a (1) x (2)		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
4	Actual kWh	Forecast		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
5	Fixed Power Cost Revenue Per Unit (\$/kWh)	JAP-43 Page 3 (5) x (6)		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
6	Actual Fixed Power Cost Revenue			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
7				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
8				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
9	Deferral	(3) - (7)		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
10	Interest	FERC Rate		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
11				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
12	Cumulative Deferral & Interest	Σ(9) + (11)		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
13				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
14	Cumulative Deferral & Interest			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
15	Deferral Amortization Rate (\$/kWh)	Illustrative		\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100
16																
17	Deferral Amortization	(5) x (15)		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
18				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
19	Cumulative Deferral & Interest Net of Amortization	(19)+(9)+(11)-(17)		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

REDACTED
VERSION

Puget Sound Energy
Electric Decoupling Mechanism
Delivery Revenue Deferral and Amortization Calculations
Schedules 12 & 26

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers	792	791	792	792	793	793	794	795	795	796	797	797	
2	Monthly Allowed Delivery RPC	\$ 5,692,311	\$ 6,321,335	\$ 5,624,533	\$ 4,928,489	\$ 3,960,735	\$ 4,187,590	\$ 4,334,811	\$ 4,281,336	\$ 4,606,899	\$ 4,841,339	\$ 5,505,590	\$ 6,204,958	\$ 60,490,811
3	Allowed Delivery Revenue	\$ 4,508,309	\$ 5,000,343	\$ 4,454,625	\$ 3,903,362	\$ 3,140,872	\$ 3,521,008	\$ 3,441,858	\$ 3,403,677	\$ 3,664,475	\$ 3,853,748	\$ 4,388,200	\$ 4,945,346	\$ 48,023,803
4	Actual Demand KW	376,581	374,233	376,375	360,768	364,272	375,570	398,887	389,759	383,410	381,531	375,813	383,760	4,540,959
5	Delivery Revenue Per Unit (\$/KW)	\$ 12.61	\$ 12.61	\$ 12.61	\$ 8.42	\$ 8.42	\$ 8.42	\$ 8.42	\$ 8.42	\$ 8.42	\$ 12.61	\$ 12.61	\$ 12.61	\$ 12.61
6	Actual Delivery Revenue	\$ 4,748,686	\$ 4,719,078	\$ 4,746,089	\$ 3,037,667	\$ 3,067,170	\$ 3,162,299	\$ 3,358,629	\$ 3,281,771	\$ 3,228,312	\$ 4,811,106	\$ 4,739,002	\$ 4,839,214	\$ 47,739,022
7	Deferral	(3)-(7)	\$ (240,378)	\$ 281,265	\$ (291,463)	\$ 865,695	\$ 73,702	\$ 158,709	\$ 83,209	\$ 434,162	\$ (957,338)	\$ (350,802)	\$ 106,132	\$ 284,780
8	Interest		\$ (356)	\$ (307)	\$ 493	\$ 1,853	\$ 2,181	\$ 2,523	\$ 2,810	\$ 3,610	\$ 2,836	\$ 917	\$ 549	\$ 16,775
9	Cumulative Deferral & Interest	\$ (240,734)	\$ (40,223)	\$ (251,573)	\$ 614,615	\$ 690,170	\$ 851,060	\$ 936,792	\$ 1,061,509	\$ 1,499,281	\$ 544,759	\$ 194,874	\$ 301,555	
10	Illustrative	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
11	Deferral Amortization Rate (\$/KW)	\$ 3.766	\$ 3.742	\$ 3.764	\$ 3.608	\$ 3.643	\$ 3.756	\$ 3.989	\$ 3.898	\$ 3.834	\$ 3.815	\$ 3.758	\$ 3.838	\$ 45,410
12	Cumulative Deferral & Interest Net of Amortization	(19)-(9)+(11)-(17)	\$ (244,500)	\$ 32,715	\$ (262,845)	\$ 599,736	\$ 671,648	\$ 828,782	\$ 910,525	\$ 1,031,344	\$ 1,465,283	\$ 506,945	\$ 256,145	

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

Puget Sound Energy
Electric Decoupling Mechanism
Fixed Power Cost Revenue Deferral and Amortization Calculations
Schedules 12 & 26

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers	792	791	792	792	793	793	794	795	795	796	797	797	
2	Monthly Allowed Fixed Power Cost RPC	\$ 6,001,539	\$ 6,665,022	\$ 5,920,113	\$ 5,196,227	\$ 4,175,925	\$ 4,415,443	\$ 4,570,333	\$ 4,513,938	\$ 4,837,230	\$ 5,104,444	\$ 5,305,068	\$ 6,542,039	\$ 63,777,500
3	Allowed Fixed Power Cost Revenue	\$ 4,735,262	\$ 5,272,030	\$ 4,696,662	\$ 4,115,446	\$ 3,511,228	\$ 3,501,431	\$ 3,628,846	\$ 3,588,612	\$ 3,861,470	\$ 4,063,136	\$ 4,262,628	\$ 5,214,043	\$ 30,663,114
4	Actual kWh	168,443,252	150,003,442	169,502,157	154,455,515	156,673,059	163,443,720	175,630,897	175,995,654	165,088,005	169,856,702	167,617,025	184,472,750	2,001,182,178
5	Fixed Power Cost Revenue Per Unit (\$/kWh)	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806	\$ 0.026806
6	Actual Fixed Power Cost Revenue	\$ 4,515,290	\$ 4,020,692	\$ 4,543,675	\$ 4,140,335	\$ 4,199,778	\$ 4,381,272	\$ 4,707,962	\$ 4,717,740	\$ 4,423,349	\$ 4,553,179	\$ 4,493,142	\$ 4,944,977	\$ 53,643,689
7	Deferral	\$ 237,972	\$ 1,251,038	\$ 152,987	\$ (24,889)	\$ (888,250)	\$ (879,821)	\$ (1,079,116)	\$ (1,129,128)	\$ (563,879)	\$ (490,043)	\$ 133,486	\$ 269,068	\$ (3,010,575)
8	Interest	\$ 101	\$ 1,808	\$ 3,390	\$ 3,104	\$ 1,319	\$ (1,726)	\$ (5,078)	\$ (8,811)	\$ (11,777)	\$ (13,802)	\$ (14,815)	\$ (14,741)	\$ (61,026)
9	Cumulative Deferral & Interest	\$ 238,073	\$ 1,490,919	\$ 1,647,296	\$ 1,625,512	\$ 738,580	\$ (142,967)	\$ (1,227,161)	\$ (2,365,099)	\$ (2,940,755)	\$ (3,444,600)	\$ (3,325,929)	\$ (3,071,601)	\$ (6,102,56)
10	Illustrative	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100	\$ 0.00100
11	(5) x (15)	\$ 168,443	\$ 150,003	\$ 169,502	\$ 154,456	\$ 156,673	\$ 163,444	\$ 175,631	\$ 175,996	\$ 165,088	\$ 169,857	\$ 167,617	\$ 184,473	\$ 2,001,182
12	Cumulative Deferral & Interest Net of Amortization	\$ 69,630	\$ 1,172,473	\$ 1,159,347	\$ 983,107	\$ (60,497)	\$ (1,105,488)	\$ (2,365,313)	\$ (3,679,247)	\$ (4,419,990)	\$ (5,093,692)	\$ (5,142,638)	\$ (5,072,784)	\$ (6,102,56)

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

Puget Sound Energy
Electric Decoupling Mechanism
Delivery Revenue Deferral and Amortization Calculations
Schedules 10 & 31

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers													
2	Monthly Allowed Delivery RPC	478	477	477	477	478	478	478	479	479	479	480	480	
3	Allowed Delivery Revenue	\$ 5,799,118	\$ 6,028,224	\$ 6,161,771	\$ 6,161,771	\$ 4,350,534	\$ 4,538,706	\$ 4,205,576	\$ 5,780,466	\$ 4,664,106	\$ 5,217,853	\$ 5,636,311	\$ 7,333,444	\$ 65,717,466
4	Forecast (1) x (2)	\$ 2,768,185	\$ 3,304,775	\$ 2,959,134	\$ 2,457,048	\$ 2,079,359	\$ 2,169,526	\$ 2,000,355	\$ 2,768,839	\$ 2,234,103	\$ 2,499,343	\$ 2,705,431	\$ 3,520,053	\$ 31,456,349
5	Actual Demand KW													
6	Delivery Revenue Per Unit (\$/KW)	273,257	276,612	275,908	263,284	265,975	267,434	273,361	279,284	278,395	277,139	270,183	269,417	3,264,848
7	Actual Delivery Revenue	\$ 1,167	\$ 11,671	\$ 11,671	\$ 11,671	\$ 7,791	\$ 7,791	\$ 7,791	\$ 7,791	\$ 7,791	\$ 11,667	\$ 11,667	\$ 11,667	\$ 3,175,862
8	(5) x (6)	\$ 3,188,999	\$ 3,228,062	\$ 3,215,178	\$ 2,050,982	\$ 2,071,945	\$ 2,083,311	\$ 2,129,482	\$ 2,175,622	\$ 2,168,697	\$ 3,175,862	\$ 3,153,024	\$ 3,144,096	\$ 31,785,172
9	Deferral (3)-(7)	\$ (420,725)	\$ 76,711	\$ (276,044)	\$ 386,066	\$ 7,614	\$ 862,151	\$ (119,127)	\$ 593,217	\$ 654,406	\$ (67,620)	\$ (447,593)	\$ 375,957	\$ (348,823)
10	Interest													
11	FERC Rate	\$ (618)	\$ (1,127)	\$ (1,426)	\$ (1,273)	\$ (707)	\$ (578)	\$ (634)	\$ 49	\$ 1,002	\$ 103	\$ (1,545)	\$ (1,657)	\$ (8,411)
12	Σ(9)+(11)	\$ (421,342)	\$ (345,759)	\$ (623,229)	\$ (238,437)	\$ (231,530)	\$ (145,893)	\$ (265,653)	\$ 327,613	\$ 394,021	\$ (282,396)	\$ (731,534)	\$ (357,234)	\$ (357,234)
13	Cumulative Deferral & Interest													
14	Illustrative	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
15	Deferral Amortization Rate (\$/KW)	\$ 2,733	\$ 2,766	\$ 2,755	\$ 2,633	\$ 2,660	\$ 2,674	\$ 2,734	\$ 2,793	\$ 2,784	\$ 2,721	\$ 2,702	\$ 2,694	\$ 32,648
16	(5) x (15)	\$ (424,075)	\$ (351,257)	\$ (631,483)	\$ (249,323)	\$ (245,076)	\$ (162,113)	\$ (284,608)	\$ 305,866	\$ 369,490	\$ (309,649)	\$ (761,488)	\$ (389,883)	\$ (389,883)
17	Cumulative Deferral & Interest Net of Amortization													
18	(19)+(9)+(11)-(17)	\$ (424,075)	\$ (351,257)	\$ (631,483)	\$ (249,323)	\$ (245,076)	\$ (162,113)	\$ (284,608)	\$ 305,866	\$ 369,490	\$ (309,649)	\$ (761,488)	\$ (389,883)	\$ (389,883)
19	Total													

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.

Puget Sound Energy
Electric Decoupling Mechanism
Fixed Power Cost Revenue Deferral and Amortization Calculations
Schedules 10 & 31

Line No.	Source	Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Total
	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)
1	Actual Customers													
2	Monthly Allowed Fixed Power Cost RPC	478	477	477	477	478	478	478	479	479	479	480	480	
3	Allowed Fixed Power Cost Revenue	6,103,05 \$	7,301,35 \$	6,493,33 \$	5,384,26 \$	4,584,83 \$	4,783,18 \$	4,432,26 \$	6,091,75 \$	4,915,27 \$	5,498,83 \$	5,939,85 \$	7,728,37 \$	69,256,55
4	Forecast	2,917,260 \$	3,482,745 \$	3,097,416 \$	2,562,291 \$	2,191,350 \$	2,286,362 \$	2,118,619 \$	2,917,750 \$	2,354,416 \$	2,653,940 \$	2,851,127 \$	3,709,619 \$	33,129,294
5	Actual kWh	119,086,586	105,532,286	117,229,771	106,125,348	108,691,517	108,575,311	111,097,455	116,455,550	111,855,239	112,935,373	112,119,337	119,860,137	1,349,064,910
6	Fixed Power Cost Revenue Per Unit (\$/kWh)	0.026093 \$	0.026093 \$	0.026093 \$	0.026093 \$	0.026093 \$	0.026093 \$	0.026093 \$	0.026093 \$	0.026093 \$	0.026093 \$	0.026093 \$	0.026093 \$	
7	Actual Fixed Power Cost Revenue	3,107,326 \$	2,753,680 \$	3,058,876 \$	2,769,129 \$	2,836,088 \$	2,833,056 \$	2,898,866 \$	3,038,675 \$	2,905,592 \$	2,946,823 \$	2,925,530 \$	3,127,511 \$	35,201,151
8	Deferral	(190,066) \$	729,065 \$	38,539 \$	(200,838) \$	(644,538) \$	(546,694) \$	(780,247) \$	(120,725) \$	(551,176) \$	(312,883) \$	(74,403) \$	582,108 \$	(2,071,857)
9	Interest	(451) \$	8 \$	802 \$	240 \$	(1,306) \$	(3,360) \$	(5,616) \$	(7,262) \$	(8,574) \$	(10,161) \$	(11,054) \$	(10,652) \$	(57,386)
10	Cumulative Deferral & Interest	(190,517) \$	538,555 \$	577,897 \$	377,298 \$	(268,546) \$	(818,600) \$	(1,604,462) \$	(1,732,449) \$	(2,292,198) \$	(2,615,242) \$	(2,700,699) \$	(2,129,243) \$	
11	Illustrative	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	0.00100 \$	
12	(5) x (15)	119,087 \$	105,533 \$	117,230 \$	106,125 \$	108,692 \$	108,575 \$	111,097 \$	116,456 \$	111,355 \$	112,935 \$	112,119 \$	119,860 \$	1,349,065
13	Cumulative Deferral & Interest Net of Amortization	(309,604) \$	313,936 \$	236,047 \$	(70,677) \$	(825,212) \$	(1,483,842) \$	(2,380,802) \$	(2,625,244) \$	(3,296,349) \$	(3,732,328) \$	(3,929,904) \$	(3,478,307) \$	

Note: Deferrals and amortizations will be booked net of revenue sensitive items on PSE's balance sheet.