



PUGET SOUND ENERGY

The Energy To Do Great Things

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February 12, 2013

Mr. David Danner, Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

RE: 2012 Qualifying Storm Events

Filed Electronically via WUTC web portal and by regular U.S. mail

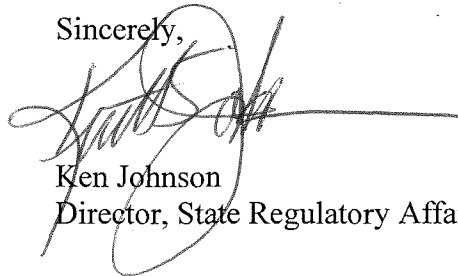
Dear Mr. Danner:

Pursuant to paragraph No. 246 of Final Order No. 06, Docket Nos. UE-040641 and UG-040640, et al.¹, Puget Sound Energy ("PSE") provides herewith a detailed report for a qualifying storm event occurred on November 19, 2012, and an update to the storm restoration costs associated with the January 18, 2012 and March 12, 2012 qualifying events.

The total deferrable O&M costs resulting from the January 18, 2012 qualifying event have reached the annual accounting deferral treatment threshold of \$8 million. Therefore, all deferrable storm restoration O&M costs associated with the subsequent eligible 2012 qualifying storm events will be deferred in accordance with Order No. 06. PSE will submit additional supplemental Qualifying Events Report to update the cost information if needed.

If you have any questions regarding the information in this filing, please contact Mei Cass at (425) 462-3800. If you have any other questions, please contact me at (425) 456-2110.

Sincerely,



Ken Johnson
Director, State Regulatory Affairs

Enclosure

¹ As modified and continued in accordance with the paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements in Final Order No. 12 of Dockets UE-072300 and UG-072301 (consolidated) and the paragraph No. 299 of Order 08 in Dockets UE-11048 and UG-111049 (consolidated).