



Puget Sound Energy
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March 31, 2015

Filed via Web Portal and Overnight Courier

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

**Re: Reporting Requirements – Docket Nos. UE-121697 and UG-121705 (consolidated)
and Docket Nos. UE-130137 and UG-130138 (consolidated)
Revenue Decoupling Adjustment Mechanism – Infrastructure Replacement and
Capital Expenditure Report (“IRCER”)**

Dear Mr. King:

Puget Sound Energy, Inc. (“PSE”) hereby submits the reports required by the Commission’s Order 07 (Final Order Granting Petition) in Docket Nos. UE-121697 and UG-121705 (consolidated) which was combined with the Commission’s Order 07 (Final Order Authorizing Rates) in Docket Nos. UE-130137 and UG-130138 (consolidated) (the “Order”). Coincident with this report filing, but under separate cover, PSE has submitted its Commission Basis Report for the twelve months ending December 2014 which the Order required as necessary to support decoupling. Also coincident with this report filing, PSE has submitted separate electric and natural gas tariff filings to adjust rates under the decoupling mechanism.

In the Order the Commission accepted PSE’s “offer to provide annual reports documenting PSE’s infrastructure replacement and capital expenditure during the previous year.” This submission of the IRCER fulfills that requirement.

This filing contains information that is Confidential pursuant to the Protective Orders in UE-121697, UG-121705 (consolidated) and UE-130137, UG-130138 (consolidated).

Please contact Kathie Barnard at (425) 462-3716 for additional information about this filing.

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Advice No. 2014-08
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If you have any other questions please contact me at (425) 456-2110.

Sincerely,


Ken Johnson
Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitch, Public Counsel
Sheree Carson, Perkins Coie