

BREMERTON-KITSAP AIRPORTER, INC. C-903 PRO FORMA INCOME STATEMENT FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2000 PER DECISION							Final Decision Docket No. TC-001846		
OWNER'S ALLOWANCE AT \$82,500									
Line No.	Description	Source	Per Books	Total Restating Adjustments	Per Books Restated	Total Pro Forma Adjustments	Pro forma Results of Operations	Revenue (Excess) or Deficiency	Adjusted Pro Forma Results of Operations
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
REVENUE									
1	Passengers - Bremerton & Tacoma	Input	1,456,090	0	1,456,090	(12,736)	1,443,354	(195,856)	1,247,498
2	Passengers - Ft. Lewis & McChord	Input	199,447	0	199,447	(2,297)	197,150	51,009	248,159
3	Refunds	Input	(2,466)	0	(2,466)	0	(2,466)	0	(2,466)
4	Charter Income	Input	0	8,203	8,203	0	8,203	0	8,203
5	ROTC - Charter	Input	0	2,300	2,300	0	2,300	0	2,300
6	Baggage Income	Input	0	5,420	5,420	0	5,420	0	5,420
7	TOTAL REVENUE	+Ln 1 thru 6	1,653,071	15,923	1,668,994	(15,033)	1,653,961	(144,847)	1,509,114
EXPENSES									
8	Advertising	Input	10,774	0	10,774	0	10,774	0	10,774
9	Concessions-Sea Tac	Input	13,634	0	13,634	0	13,634	0	13,634
10	Radio Maintenance	Input	13,415	0	13,415	0	13,415	0	13,415
11	Fuel	Input	169,282	(22,984)	166,298	11,168	177,466	0	177,466
12	Fuel Taxes	Input	0	0	0	0	0	0	0
13	Insurance	Input	75,278	0	75,278	0	75,278	0	75,278
14	Licenses	Input	2,632	0	2,632	0	2,632	0	2,632
15	Parts & Maintenance	Input	52,506	0	52,506	0	52,506	0	52,506
16	Salaries	Input	608,421	0	608,421	15,833	624,254	0	624,254
17	PayRoll Taxes	Input	81,892	5,859	87,751	2,101	89,852	0	89,852
18	Taxes-PU	Input	32,112	0	32,112	(290)	31,822	(2,790)	29,032
19	Taxes-UTC	Input	9,263	0	9,263	(60)	9,203	(579)	8,624
20	Legal & Accounting	Input	8,555	0	8,555	12,561	21,116	0	21,116
21	Bad Debts	Input	1,805	0	1,805	0	1,805	0	1,805
22	Bank Charges	Input	201	0	201	0	201	0	201
23	Baggage Deliver - Taxi	Input	1,160	0	1,160	0	1,160	0	1,160
24	Handicap Transport - Taxi	Input	549	0	549	0	549	0	549
25	Computer	Input	6,718	(1,642)	4,876	0	4,876	0	4,876
26	Credit Card Fees	Input	11,531	0	11,531	0	11,531	0	11,531
27	Depreciation	Input	124,076	(33,086)	90,990	0	90,990	0	90,990
28	Drug Screening	Input	1,566	0	1,566	0	1,566	0	1,566
29	Dues & Publications	Input	3,694	0	3,694	0	3,694	0	3,694
30	Education & Training	Input	2,406	0	2,406	0	2,406	0	2,406
31	Insurance	Input	2,383	0	2,383	0	2,383	0	2,383
32	Janitorial	Input	1,018	0	1,018	0	1,018	0	1,018
33	Laundry	Input	1,803	0	1,803	0	1,803	0	1,803
34	Miscellaneous	Input	937	0	937	0	937	0	937
35	Office Supplies	Input	3,139	0	3,139	0	3,139	0	3,139
36	Postage/Printing	Input	5,142	0	5,142	0	5,142	0	5,142
37	Rent	Input	60,000	(17,885)	42,115	0	42,115	0	42,115
38	Repair & Maintenance	Input	4,120	(1,642)	2,478	0	2,478	0	2,478
39	Taxes & Licenses	Input	7,112	0	7,112	0	7,112	0	7,112
40	Telephone	Input	16,660	0	16,660	0	16,660	0	16,660
41	Travel & Meetings	Input	3,376	(1,000)	2,376	0	2,376	0	2,376
42	Utilities	Input	5,672	0	5,672	0	5,672	0	5,672
43	Officer Salary	Input	421,000	(338,500)	82,500	0	82,500	0	82,500
44	(Gain)/Loss on Sale	Input	0	(5,579)	(5,579)	0	(5,579)	0	(5,579)
45	TOTAL OPERATING EXPENSES	+Ln 8 thru 44	1,783,832	(416,659)	1,367,173	41,313	1,408,486	(3,369)	1,405,117
46	NET OPERATING INCOME	Ln 7-45	(130,761)	432,662	301,821	(66,346)	245,475	(141,478)	103,997
OTHER INCOME/(EXPENSE)									
47	Fuel Tax Refunds	Input	22,385	(22,385)	0	0	0	0	0
48	Interest Income	Input	7,307	(7,307)	0	0	0	0	0
49	Dividend Income	Input	18,463	(18,463)	0	0	0	0	0
50	Cap. Gain Distributions	Input	28,603	(28,603)	0	0	0	0	0
51	Investment Management Fee	Input	(1,002)	1,002	0	0	0	0	0
52	Interest Expense	Input	0	0	0	0	0	0	0
53	Gain/Loss-Assets	Input	15,917	(15,917)	0	0	0	0	0
54	Gain/Loss-Investment	Input	30,126	(30,126)	0	0	0	0	0
55	Charter Income	Input	8,203	(8,203)	0	0	0	0	0
56	Baggage Income	Input	5,420	(5,420)	0	0	0	0	0
57	ROTC - Charters	Input	2,300	(2,300)	0	0	0	0	0
58	TOTAL OTHER INCOME/EXPENSE	+Ln 47 thru 57	137,722	(137,722)	0	0	0	0	0
59	NET INCOME BEFORE FED. INCOME TAXES	Ln 46 + 58	6,961	294,860	301,821	(66,346)	245,475	(141,478)	103,997
60	OPERATING RATIO - %	Ln 45/Ln 7	107.91%		81.92%		85.16%		93.11%

BREMERTON-KITSAP AIRPORTER, INC. C-903 RESTATING ADJUSTMENTS TO INCOME FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2000 PER DECISION							Final Decision Docket No. TC-001846	
Line No.	Description	Source	Total Restating Adustments (C)	RA-1 Reclassify Income (D)	RA-2 Remove Non-Operating Income (E)	RA-3 Adjust Depr Sch & Gain on Sale of Assets (F)	RA-4 Remove out of Period L&I Refund (G)	RA-5 Adjust Shareholder Salary (H)
REVENUE								
1	Passengers - Bremerton & Tacoma	Input	\$0	\$0	\$0	\$0	\$0	\$0
2	Passengers - Ft. Lewis & McChord	Input	0	0	0	0	0	0
3	Refunds	Input	0	0	0	0	0	0
4	Charter Income	Input	8,203	8,203	0	0	0	0
5	ROTC - Charter	Input	2,300	2,300	0	0	0	0
6	Baggage Income	Input	5,420	5,420	0	0	0	0
7	TOTAL REVENUE	+Ln 1 thru 6	15,923	15,923	0	0	0	0
EXPENSES								
8	Advertising	Input	0	0	0	0	0	0
9	Concessions-Sea Tac	Input	0	0	0	0	0	0
10	Radio Maintenance	Input	0	0	0	0	0	0
11	Fuel	Input	(22,984)	0	0	0	0	0
12	Fuel Taxes	Input	0	0	0	0	0	0
13	Insurance	Input	0	0	0	0	0	0
14	Licenses	Input	0	0	0	0	0	0
15	Parts & Maintenance	Input	0	0	0	0	0	0
16	Salaries	Input	0	0	0	0	0	0
17	PayRoll Taxes	Input	5,859	0	0	0	10,767	(4,908)
18	Taxes-PU	Input	0	0	0	0	0	0
19	Taxes-UTC	Input	0	0	0	0	0	0
20	Legal & Accounting	Input	0	0	0	0	0	0
21	Bad Debts	Input	0	0	0	0	0	0
22	Bank Charges	Input	0	0	0	0	0	0
23	Baggage Deliver - Taxi	Input	0	0	0	0	0	0
24	Handicap Transport - Taxi	Input	0	0	0	0	0	0
25	Computer	Input	(1,842)	0	0	0	0	0
26	Credit Card Fees	Input	0	0	0	0	0	0
27	Depreciation	Input	(33,086)	0	0	(33,086)	0	0
28	Drug Screening	Input	0	0	0	0	0	0
29	Dues & Publications	Input	0	0	0	0	0	0
30	Education & Training	Input	0	0	0	0	0	0
31	Insurance	Input	0	0	0	0	0	0
32	Janitorial	Input	0	0	0	0	0	0
33	Laundry	Input	0	0	0	0	0	0
34	Miscellaneous	Input	0	0	0	0	0	0
35	Office Supplies	Input	0	0	0	0	0	0
36	Postage/Printing	Input	0	0	0	0	0	0
37	Rent	Input	(17,885)	0	0	0	0	0
38	Repair & Maintenance	Input	(1,842)	0	0	0	0	0
39	Taxes & Licenses	Input	0	0	0	0	0	0
40	Telephone	Input	0	0	0	0	0	0
41	Travel & Meetings	Input	(1,000)	0	0	0	0	0
42	Utilities	Input	0	0	0	0	0	0
43	Officer Salary	Input	(338,500)	0	0	0	0	(338,500)
44	(Gain)/Loss on Sale	Input	(5,579)	0	0	(5,579)	0	0
45	TOTAL OPERATING EXPENSES	+Ln 8 thru 44	(416,659)	0	0	(38,665)	10,767	(343,408)
46	NET OPERATING INCOME	Ln 7-45	432,582	15,923	0	38,665	(10,767)	343,408
OTHER INCOME/(EXPENSE)								
47	Fuel Tax Refunds	Input	(22,385)	(22,385)	0	0	0	0
48	Interest Income	Input	(7,307)	0	(7,307)	0	0	0
49	Dividend Income	Input	(18,463)	0	(18,463)	0	0	0
50	Cap. Gain Distributions	Input	(28,603)	0	(28,603)	0	0	0
51	Investment Management Fee	Input	1,002	0	1,002	0	0	0
52	Interest Expense	Input	0	0	0	0	0	0
53	Gain/Loss-Assets	Input	(15,917)	0	0	(21,666)	0	0
54	Gain/Loss-Investment	Input	(30,126)	0	(24,377)	0	0	0
55	Charter Income	Input	(8,203)	(8,203)	0	0	0	0
56	Baggage Income	Input	(5,420)	(5,420)	0	0	0	0
57	ROTC - Charters	Input	(2,300)	(2,300)	0	0	0	0
58	TOTAL OTHER INCOME/EXPENSE	+Ln 47 thru 57	(137,722)	(38,308)	(77,748)	(21,666)	0	0
59	NET INCOME BEFORE FED. INCOME TAXES	Ln 46 + 58	294,860	(22,385)	(77,748)	16,999	(10,767)	343,408

BREMERTON-KITSAP AIRPORTER, INC. C-903 RESTATING ADJUSTMENTS TO INCOME FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2000 PER DECISION				Final Decision Docket No. TC-001846				
Line No.	Description (A)	Source (B)	RA-6 Affiliated Rent (I)	RA-7 Capitalized Items (J)	RA-8 RA-10 Adjust Fuel Tax Credit (K)	Part of RA-1 RA-9 Reclass Investment Loss (L)	RA-9 RA-8 Federal Income Tax (M)	RA-11 (N)
REVENUE								
1	Passengers - Bremerton & Tacoma	Input	\$0	\$0	\$0	\$0	\$0	\$0
2	Passengers - Ft. Lewis & McChord	Input	0	0	0	0	0	0
3	Refunds	Input	0	0	0	0	0	0
4	Charter Income	Input	0	0	0	0	0	0
5	ROTC - Charter	Input	0	0	0	0	0	0
6	Baggage Income	Input	0	0	0	0	0	0
7	TOTAL REVENUE	+Ln 1 thru 6	0	0	0	0	0	0
EXPENSES								
8	Advertising	Input	0	0	0	0	0	0
9	Concessions-Sea Tac	Input	0	0	0	0	0	0
10	Radio Maintenance	Input	0	0	0	0	0	0
11	Fuel	Input	0	0	(22,984)	0	0	0
12	Fuel Taxes	Input	0	0	0	0	0	0
13	Insurance	Input	0	0	0	0	0	0
14	Licenses	Input	0	0	0	0	0	0
15	Parts & Maintenance	Input	0	0	0	0	0	0
16	Salaries	Input	0	0	0	0	0	0
17	PayRoll Taxes	Input	0	0	0	0	0	0
18	Taxes-PU	Input	0	0	0	0	0	0
19	Taxes-LTC	Input	0	0	0	0	0	0
20	Legal & Accounting	Input	0	0	0	0	0	0
21	Bad Debts	Input	0	0	0	0	0	0
22	Bank Charges	Input	0	0	0	0	0	0
23	Baggage Deliver - Taxi	Input	0	0	0	0	0	0
24	Handicap Transport - Taxi	Input	0	0	0	0	0	0
25	Computer	Input	0	(1,842)	0	0	0	0
26	Credit Card Fees	Input	0	0	0	0	0	0
27	Depreciation	Input	0	0	0	0	0	0
28	Drug Screening	Input	0	0	0	0	0	0
29	Dues & Publications	Input	0	0	0	0	0	0
30	Education & Training	Input	0	0	0	0	0	0
31	Insurance	Input	0	0	0	0	0	0
32	Janitorial	Input	0	0	0	0	0	0
33	Laundry	Input	0	0	0	0	0	0
34	Miscellaneous	Input	0	0	0	0	0	0
35	Office Supplies	Input	0	0	0	0	0	0
36	Postage/Printing	Input	0	0	0	0	0	0
37	Rent	Input	(17,885)	0	0	0	0	0
38	Repair & Maintenance	Input	0	(1,642)	0	0	0	0
39	Taxes & Licenses	Input	0	0	0	0	0	0
40	Telephone	Input	0	0	0	0	0	0
41	Travel & Meetings	Input	0	(1,000)	0	0	0	0
42	Utilities	Input	0	0	0	0	0	0
43	Officer Salary	Input	0	0	0	0	0	0
44	(Gain)/Loss on Sale	Input	0	0	0	0	0	0
45	TOTAL OPERATING EXPENSES	+Ln 8 thru 44	(17,885)	(4,484)	(22,984)	0	0	0
46	NET OPERATING INCOME	Ln 7-45	17,885	4,484	22,984	0	0	0
OTHER INCOME/(EXPENSE)								
47	Fuel Tax Refunds	Input	0	0	0	0	0	0
48	Interest Income	Input	0	0	0	0	0	0
49	Dividend Income	Input	0	0	0	0	0	0
50	Cap. Gain Distributions	Input	0	0	0	0	0	0
51	Investment Management Fee	Input	0	0	0	0	0	0
52	Interest Expense	Input	0	0	0	0	0	0
53	Gain/Loss-Assets	Input	0	0	0	5,749	0	0
54	Gain/Loss-Investment	Input	0	0	0	(5,749)	0	0
55	Charter Income	Input	0	0	0	0	0	0
56	Baggage Income	Input	0	0	0	0	0	0
57	ROTC - Charters	Input	0	0	0	0	0	0
58	TOTAL OTHER INCOME/(EXPENSE)	+Ln 47 thru 57	0	0	0	0	0	0
59	NET INCOME BEFORE FED. INCOME TAXES	Ln 46 + 58	17,885	4,484	22,984	0	0	0

BREMERTON-KITSAP AIRPORTER, INC. C-903 PROFORMA ADJUSTMENTS TO INCOME FOR THE 12 MONTHS ENDED SEPTEMBER 30, 2000 PER DECISION			Final Decision Docket No. TC-001846					
Line No.	Description (A)	Source (B)	Total Pro Forma Adjustments (C)	PA-1 Remove Fuel S/C Revenue (D)	PA-2 B-K Pay Increases (E)	PA-3 Current Average Fuel Price (F)	BKA PA-4 Cost of Rate Case (G)	Staff PA-4 Income Tax Adjustment (H)
REVENUE								
1	Passengers - Bremerton & Tacoma	Input	(\$12,736)	(\$12,738)	\$0	\$0	\$0	\$0
2	Passengers - Ft. Lewis & McChord	Input	(2,297)	(2,297)	0	0	0	0
3	Refunds	Input	0	0	0	0	0	0
4	Charter Income	Input	0	0	0	0	0	0
5	ROTC - Charter	Input	0	0	0	0	0	0
6	Baggage Income	Input	0	0	0	0	0	0
7	TOTAL REVENUE	+Ln 1 thru 6	(15,033)	(15,033)	0	0	0	0
EXPENSES								
8	Advertising	Input	0	0	0	0	0	0
9	Concessions-Sea Tac	Input	0	0	0	0	0	0
10	Radio Maintenance	Input	0	0	0	0	0	0
11	Fuel	Input	11,168	0	0	11,168	0	0
12	Fuel Taxes	Input	0	0	0	0	0	0
13	Insurance	Input	0	0	0	0	0	0
14	Licenses	Input	0	0	0	0	0	0
15	Parts & Maintenance	Input	0	0	0	0	0	0
16	Salaries	Input	15,833	0	15,833	0	0	0
17	PayRoll Taxes	Input	2,101	0	2,101	0	0	0
18	Taxes-PU	Input	(290)	(290)	0	0	0	0
19	Taxes-UTC	Input	(60)	(60)	0	0	0	0
20	Legal & Accounting	Input	12,561	0	0	0	12,561	0
21	Bad Debts	Input	0	0	0	0	0	0
22	Bank Charges	Input	0	0	0	0	0	0
23	Baggage Deliver - Taxi	Input	0	0	0	0	0	0
24	Handicap Transport - Taxi	Input	0	0	0	0	0	0
25	Computer	Input	0	0	0	0	0	0
26	Credit Card Fees	Input	0	0	0	0	0	0
27	Depreciation	Input	0	0	0	0	0	0
28	Drug Screening	Input	0	0	0	0	0	0
29	Dues & Publications	Input	0	0	0	0	0	0
30	Education & Training	Input	0	0	0	0	0	0
31	Insurance	Input	0	0	0	0	0	0
32	Janitorial	Input	0	0	0	0	0	0
33	Laundry	Input	0	0	0	0	0	0
34	Miscellaneous	Input	0	0	0	0	0	0
35	Office Supplies	Input	0	0	0	0	0	0
36	Postage/Pmtg	Input	0	0	0	0	0	0
37	Rent	Input	0	0	0	0	0	0
38	Repair & Maintenance	Input	0	0	0	0	0	0
39	Taxes & Licenses	Input	0	0	0	0	0	0
40	Telephone	Input	0	0	0	0	0	0
41	Travel & Meetings	Input	0	0	0	0	0	0
42	Utilities	Input	0	0	0	0	0	0
43	Officer Salary	Input	0	0	0	0	0	0
44	(Gain)/Loss on Sale	Input	0	0	0	0	0	0
45	TOTAL OPERATING EXPENSES	+Ln 8 thru 44	41,313	(350)	17,934	11,168	12,561	0
46	NET OPERATING INCOME	Ln 7-45	(56,346)	(14,683)	(17,934)	(11,168)	(12,561)	0
OTHER INCOME/(EXPENSE)								
47	Fuel Tax Refunds	Input	0	0	0	0	0	0
48	Interest Income	Input	0	0	0	0	0	0
49	Dividend Income	Input	0	0	0	0	0	0
50	Cap. Gain Distributions	Input	0	0	0	0	0	0
51	Investment Management Fee	Input	0	0	0	0	0	0
52	Interest Expense	Input	0	0	0	0	0	0
53	Gain/Loss-Assets	Input	0	0	0	0	0	0
54	Gain/Loss-Investment	Input	0	0	0	0	0	0
55	Charter Income	Input	0	0	0	0	0	0
56	Baggage Income	Input	0	0	0	0	0	0
57	ROTC - Charters	Input	0	0	0	0	0	0
58	TOTAL OTHER INCOME/EXPENSE	+Ln 47 thru 57	0	0	0	0	0	0
59	NET INCOME BEFORE FED. INCOME TAXES	Ln 46 + 58	(56,346)	(14,683)	(17,934)	(11,168)	(12,561)	0