Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 **PSE.com**

June 5, 2012

Mr. David Danner, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

RE: 2012 Qualifying Storm Events

Filed Electronically via WUTC web portal and by regular U.S. mail

Dear Mr. Danner:

Pursuant to paragraph No. 246 of Final Order No. 6, Docket Nos. UE-040641 and UG-040640, Puget Sound Energy ("PSE") provides herewith a detailed report for a qualifying storm event which occurred on March 12, 2012, and an update to the restoration costs associated with the qualifying event beginning on January 18, 2012.

In accordance with Order No. 6, all subsequent eligible 2012 qualifying storm events restoration O&M costs will be deferred as the total deferrable O&M costs resulting from the January 2012 qualifying event have reached the annual threshold for accounting deferral treatment. PSE will submit additional supplemental Qualifying Events Report to update the cost information if needed.

If you have any questions regarding this informational filing, please contact me at (425) 462-3495.

Very truly yours,

Tam Di Bon

Tom DeBoer

Director, Federal & State Regulatory Affairs

Enclosure