

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
(000'S OF DOLLARS)
TWELVE MONTHS ENDED DECEMBER 31, 2019

Line No.	DESCRIPTION	Pro Forma Power Supply
	Adjustment Number	3.00P
	Workpaper Reference	E-PPS
REVENUES		
1	Total General Business	\$0
2	Interdepartmental Sales	-
3	Sales for Resale	17,183
4	Total Sales of Electricity	17,183
5	Other Revenue	3,133
6	Total Electric Revenue	20,316
EXPENSES		
Production and Transmission		
7	Operating Expenses	9,232
8	Purchased Power	(3,499)
9	Depreciation/Amortization	-
10	Regulatory Amortization	-
11	Taxes	-
12	Total Production & Transmission	5,733
Distribution		
13	Operating Expenses	-
14	Depreciation/Amortization	-
15	Taxes	-
16	Total Distribution	-
17	Customer Accounting	-
18	Customer Service & Information	-
19	Sales Expenses	-
Administrative & General		
20	Operating Expenses	-
21	Depreciation/Amortization	-
22	Regulatory Deferrals/Amortization	-
23	Taxes	-
24	Total Admin. & General	-
25	Total Electric Expenses	5,733
26	OPERATING INCOME BEFORE FIT	14,583
FEDERAL INCOME TAX		
27	Current Accrual	3,062
28	Debt Interest	-
29	Deferred Income Taxes	-
30	Amortized ITC - Noxon	-
31	NET OPERATING INCOME	\$11,521
RATE BASE		
PLANT IN SERVICE		
32	Intangible	\$0
33	Production	-
34	Transmission	-
35	Distribution	-
36	General	-
37	Total Plant in Service	-
ACCUMULATED DEPRECIATION/AMORT		
38	Intangible	-
39	Production	-
40	Transmission	-
41	Distribution	-
42	General	-
43	Total Accumulated Depreciation	-
44	NET PLANT	-
45	DEFERRED TAXES	-
46	Net Plant After DFIT	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-
48	WORKING CAPITAL	-
49	TOTAL RATE BASE	\$0

Avista Corporation
WA Power Supply Pro Forma Net Costs

12.31.2019 Normalized Historical Loads			NET CHANGE Pro Forma 12 ME 09.2022	Adjustment 3.00P WA Share NET CHANGE Pro Forma 12 ME 09.2022
10.01.2021 - 09.30.2022 ERM Proposed Authorized				
	Power Supply System	Total Washington Amounts	Power Supply System	Total Washington Amounts
P/T Allocation Percentages		65.64%		
447 Sales for Resale	\$80,282	\$52,697	\$26,178	\$17,183
456 Transmission Wheeling Revenue	15,970	10,483		
456 Transmission Wheeling Revenue	113	113		
456 Transmission Wheeling Revenue	63	0	63	\$0
456 Other Electric Revenue	4,772	3,132	4,772	3,132
Total Revenue	101,200	66,425	31,013	20,316
501 Thermal Fuel Expense	30,575	20,069	\$1,701	\$1,117
547 Other Fuel Expense	77,411	50,813	7,344	4,820
555 Purchased Power	106,065	69,621	-5,330	-3,499
549 Misc Other Gen Expense	0	0	0	0
550 Rents	0	0	0	0
557 Other Expenses	632	415	221	145
XXX Other Expenses-Direct WA	0	0	2,503	2,503
565 Trans. of Elec. by Others	18,389	12,071	985	646
Total Expense	233,072	152,988	7,423	5,733
Net Income Before Income Taxes	-131,872	-86,563	23,590	\$14,583
Federal Income Tax	21%	-18,178		\$3,062
Net Income		-\$68,385		\$11,521
ERM Retail Revenue Adjustment rate		\$15.37		

Source: Revenue Normalized Adjustment \$ 86,563
 Review workpaper (line P48 of 2019 Normalized Usage by Month) 5,630,440
 ERM Retail Revenue Adjustment Rate 15.37

Avista Corporation WA Power Supply/Transmission Actual Net Cost			Avista Corporation WA Power Supply Commission Basis Net Costs			NET CHANGE		DONE	
12.31.2019 Historical Loads			2017 GRC Power Supply - 12.2016 Historical Loads with RRA for WA load change to match 2019 normalized revenue with 2019 actual allocation			Restated 12.2019		Adjustment 2.18 WA Share Restated 12.2019	
12.2019 Actual			ERM 12.2019 Embedded Authorized						
12 ME 12.2019 Actual			12 ME 12.2019 Normalized						
	Power Supply System	Total Washington Amounts		Power Supply System	Total Washington Amounts	Power Supply System	Total Washington Amounts		
P/T Allocation Percentages	Per Results	65.64%		(1)	65.64%				
447 Sales for Resale		\$80,222		\$54,104	\$35,514	-\$26,118	-\$17,144		
456 Transmission Wheeling Revenue	System	19,255		\$15,149	9,944	(4,106)	(2,695)		
456 Transmission Wheeling Revenue	Direct WA	105		0	0	(105)	(105)		
456 Transmission Wheeling Revenue	Direct ID	-52		0	0	52	-		
456 Other Electric Revenue		55,415		0	0	(55,415)	(36,374)		
Total Revenue		154,945		69,253	45,458	-85,691	-56,318		
501 Thermal Fuel Expense		28,880		28,874	18,953	-\$6	-\$4		
547 Other Fuel Expense		71,501		70,067	45,992	(1,434)	(941)		
555 Purchased Power		133,944		111,395	73,120	(22,549)	(14,801)		
549 Misc Other Gen Expense		0		-	0		-		
550 Rents		0		0	0		-		
557 Other Expenses		49,676		411	270	(49,265)	(32,338)		
XXX Other Expenses-Direct WA		0		(2)	-2,503	(2,503)	(2,503)		
565 Trans. of Elec. by Others		17,253		17,404	11,424	151	99		
Total Expense		301,254		225,649	147,256	-75,605	-50,487		
Net Income Before Income Taxes		-146,309		-156,395	-101,798	-10,086	-\$5,831		
Federal Income Tax (pro-rated rate)	21%	-20,153		21%	-21,378		-\$1,224		
Net Income		-\$75,814			-\$80,420		-\$4,606		
ERM Retail Revenue Adjustment rate				Average Cost per MWh	\$18.08				

(1) 65.73% per UE-170485 authorized. ROO current production/transmission allocation ratio 65.64%.

(2) Includes authorized directly assigned reductions and a power cost adjustment for change in WA retail loads from authorized.

12.2019 Weather Normalized	5,630,117	MWhs	5,672,872	12.2019 Actual per books
12.2019 Actual	5,672,872	MWhs	5,658,613	UE-170485 authorized
weather adjustment load change	(42,755)	MWhs	14,259	load change
Retail Revenue Adjustment rate	\$18.11	\$/MWh	\$18.11	Retail Revenue Adjustment rate
Weather adj load change power cost	(\$774,293)		\$258,178	load change power cost

Avista Corp.
Power Supply Pro forma - Washington Jurisdiction
System Numbers - 12.2019 Actual

Line No.	12.2019 Actuals	Ferc Acct Total
<u>555 PURCHASED POWER</u>		
1	\$0	
2	\$38,136	
3	\$0	
4	\$15,277	
5	\$1,835	
6	\$9,438	
7	\$794	
8	\$28,141	Rthdrum Power LLC
9	\$14	
10	\$7,911	
11	\$10	
12	\$1,363	
13	\$1,941	
14	\$2,142	
15	\$5,575	
16	\$254	
17	\$2,517	
18	\$18,596	
19	133,944	144,314
		1,647 Solar Select 555040
		8,728 Clearwater - ID
		-5 WNP Mid and Solar Selec
		10,370
<u>557 OTHER EXPENSES</u>		
20	\$570	
21	\$1,454	
22	\$0	
23	\$1	
24	\$47,651	
25	49,676	49,822
		3,601 Labor
		(7,725) Deferrals & Amorts
		4,271 Nez Perce & other
		147
		146
<u>501 THERMAL FUEL EXPENSE</u>		
26	\$6,214	
27	\$18	
28	\$22,448	
29	\$200	
30	28,880	30,850
		1,970 Fuel Handling Costs not included in ERM
<u>547 OTHER FUEL EXPENSE</u>		
31	\$32,968	
32	\$0	
33	\$32,086	
34	\$0	
35	\$0	
36	\$0	
37	\$0	
38	\$4,410	
39	\$71	
40	\$1,472	
41	\$494	
42	71,501	71,501

Avista Corp.
Power Supply Pro forma - Washington Jurisdiction
System Numbers - 12.2019 Actual

Line No.	12.2019 Actuals	Ferc Acct Total
<u>565 TRANSMISSION OF ELECTRICITY BY OTHERS</u>		
	\$17,253	
43	Miscellaneous	\$0
	WNP-3	\$0
44	Short-term Transmission Purchases	\$0
45	BPA PTP for Colstrip, Coyote & Lancaster	\$0
46	BPA Townsend-Garrison Wheeling	\$0
47	Avista on BPA - Borderline	\$0
48	Kootenai for Worley	\$0
49	Sagle-Northern Lights	\$0
50	Northwestern for Colstrip	\$0
51	PGE Firm Wheeling	\$0
52	Total Account 565	17,253
<u>536 WATER FOR POWER</u>		
53	Headwater Benefits Payments	
54	TOTAL EXPENSE	301,254 pulls to adjustment page
<u>447 SALES FOR RESALE</u>		
55	Modeled Short-Term Market Sales	\$62,644
56	Actual ST Market Sales - Physical	\$0
57	Actual ST Market Sales - Financial M-to-M	\$0
58	PGE Capacity Sale	\$0
59	Nichols Pumping Sale	\$1,724
60	Sovereign/Kaiser DES	\$149
61	Pend Oreille DES & Spinning	\$665
62	Energy America	\$0
63	COB Optimization	\$0
64	Intracompany Generation	\$15,040 pulls to adjustment page
65	Total Account 447	80,222
<u>456 OTHER ELECTRIC REVENUE</u>		
66	Non-WA EIA REC Sales	1,749
67	WA EIA REC Sales - 557171	-48
68	Gas Not Consumed Sales Revenue	\$53,713
69	Total Account 456	85,521
<u>453 SALES OF WATER AND WATER POWER</u>		
70	Upstream Storage Revenue	0
		19,308 Transmission Revenue
		8,699 Decoupling
		2,099 Misc Elec Rev
		30,106
71	TOTAL REVENUE	135,637 pulls to adjustment page
72	TOTAL NET EXPENSE	165,617

UE-170485 Authorized

Effective beginning 5/1/2018

Avista Corp

Pro forma May 2018 - April 2019

ERM Authorized Expense and Retail Sales

January through December 2016 Historic Normalized Loads

ERM Authorized Power Supply Expense - System Numbers (1)

	<u>Total</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Account 555 - Purchased Power	\$111,395,052	\$11,810,646	\$10,948,943	\$10,208,756	\$9,754,466	\$7,204,007	\$6,832,768	\$7,367,141	\$8,064,916	\$7,448,796	\$7,999,787	\$11,642,227	\$12,112,599
Account 501 - Thermal Fuel	\$28,873,933	\$2,892,906	\$2,671,552	\$2,768,328	\$2,491,505	\$1,551,263	\$1,358,751	\$2,219,592	\$2,478,125	\$2,578,207	\$2,592,987	\$2,566,833	\$2,703,884
Account 547 - Natural Gas Fuel	\$70,067,291	\$8,800,467	\$7,046,200	\$6,405,717	\$4,139,185	\$1,426,182	\$1,698,327	\$5,653,252	\$7,341,418	\$6,493,558	\$6,103,470	\$6,561,954	\$8,397,561
Account 447 - Sale for Resale	\$54,103,856	\$5,410,854	\$3,688,134	\$4,363,041	\$6,216,672	\$3,992,970	\$3,782,256	\$5,325,599	\$3,215,251	\$4,016,772	\$3,304,259	\$4,468,025	\$6,320,023
Power Supply Expense	\$156,232,420	\$18,093,165	\$16,978,561	\$15,019,760	\$10,168,484	\$6,188,482	\$6,107,590	\$9,914,386	\$14,669,208	\$12,503,789	\$13,391,985	\$16,302,989	\$16,894,021
Transmission Expense	\$17,404,327	\$1,386,858	\$1,618,473	\$1,456,728	\$1,423,781	\$1,394,142	\$1,391,308	\$1,452,951	\$1,443,202	\$1,567,441	\$1,406,861	\$1,416,448	\$1,446,134
Transmission Revenue	\$15,149,484	\$1,062,694	\$1,178,481	\$1,177,115	\$1,141,305	\$1,253,488	\$1,398,529	\$1,450,378	\$1,346,819	\$1,372,213	\$1,319,316	\$1,257,650	\$1,191,496
Broker Fees	\$411,000	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250
Total	\$158,898,263	\$18,451,579	\$17,452,803	\$15,333,623	\$10,485,210	\$6,363,386	\$6,134,619	\$9,951,209	\$14,799,841	\$12,733,267	\$13,513,780	\$16,496,037	\$17,182,909
WA Share of System Costs	\$104,443,828	\$12,128,223	\$11,471,727	\$10,078,790	\$6,891,929	\$4,182,654	\$4,032,285	\$6,540,930	\$9,727,935	\$8,369,576	\$8,882,608	\$10,842,845	\$11,294,326
WA Only Adjustment (3)	-\$1,987,000	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583
Total WA Share of System Costs	\$102,456,828	\$11,962,640	\$11,306,144	\$9,913,207	\$6,726,345	\$4,017,070	\$3,866,702	\$6,375,346	\$9,562,352	\$8,203,993	\$8,717,024	\$10,677,262	\$11,128,743

ERM Authorized Washington Retail Sales (2)

	<u>Total</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Total Retail Sales, MWh (2)	5,658,613	556,117	486,363	477,535	431,246	432,473	424,693	490,670	464,617	435,934	436,959	468,856	553,150
Retail Revenue Adjustment Rate	\$18.11 /MWh												

(1) Multiply system numbers by 65.73% to determine Washington share.

0.6573

(2) Twelve months ended December 2016 normalized monthly WA Retail Sales.

(3) Adjustment per final order No 07 UE-170485 to match revenue requirement of \$14.519 million