EXH. KJB-14 DOCKETS UE-170033/UG-170034 2017 PSE GENERAL RATE CASE WITNESS: KATHERINE J. BARNARD

# BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

**Docket UE-170033 Docket UG-170034** 

**PUGET SOUND ENERGY,** 

Respondent.

# FOURTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED SUPPLEMENTAL DIRECT TESTIMONY OF

KATHERINE J. BARNARD

ON BEHALF OF PUGET SOUND ENERGY

#### **POWER COSTS**

# FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

LINE					INCREASE
NO.	DESCRIPTION	ACTUAL	PROFORMA		(DECREASE)
	DD OD WOTHON ENDENGER				
1	PRODUCTION EXPENSES:				
2	501-STEAM FUEL	\$ 85,246,015	\$ 77,830,127	\$	(7,415,888)
3	547-FUEL	149,756,872	126,746,563		(23,010,309)
4	555-PURCHASED POWER	523,037,996	432,206,965		(90,831,030)
5	557-OTHER POWER EXPENSE	9,308,464	9,504,882		196,419
6	565-WHEELING	113,800,193	108,560,758		(5,239,435)
7	447-SALES FOR RESALE	(201,125,742)	(30,144,358)		170,981,384
8	456-PURCHASES/SALES OF NON-CORE GAS	18,023,678	(16,861,340)		(34,885,018)
9					-
10	PRODUCTION O&M	125,897,437	135,482,346		9,584,909
11	TRANS. EXP. INCL. 500KV O&M	662,135	645,352		(16,783)
12	456-1 VARIABLE TRANSM. INCOME - COLSTRIP, 3RD AC & NI	(8,228,549)	(9,692,026)		(1,463,477)
13	EQUITY RETURN ON CENTRALIA TRANSITION COAL PPA		4,769,481		4,769,481
14	INCREASE (DECREASE) EXPENSE	816,378,499	839,048,750		22,670,252
15					
16	INCREASE (DECREASE) OPERATING INCOME	(816,378,499)	(839,048,750)		(22,670,252)
17					
18	STATE UTILITY TAX SAVINGS FOR LINE 12	3.873%			(56,686)
19	INCREASE (DECREASE) INCOME				(22,726,938)
20	INCREASE (DECREASE) FIT @	35%			(7,954,428)
21	INCREASE (DECREASE) NOI			\$	(14,772,510)
				=	

Determination of Net Power Costs in Adjustment KJB 14.01 Puget Sound Energy

Test Year: 12MOE Sept 2016 Rate Year: Jan - Dec 2018

Complement

Factor

								Fixed PF	Fixed PF
								2.535%	97.465%
								Variable PF	Variable PF
								3.839%	96.161%
	12MOE SAP	ETIF	Remove	Remove	Net	12MOE	Reclass	Net Before	Production
FERC F/V	9/30/2016	Reported in FERC	Benefits	Payroll Tax	Test Year	12/31/2018	Ben & Tax	Prod Factor	Factored
a b c	р	o	f	50	h			¥	-
501 V Steam Fuel	\$ 85,246,015	- \$	- \$	- \$	8 85,246,015 \$	80,937,647	\$ -	\$ 80,937,647 \$	77,830,127
547 V GFG Fuel	149,756,872				149,756,872	131,807,167		131,807,167	126,746,563
555 V Purchased Power	375,700,425	147,337,571			523,037,996	449,463,674		449,463,674	432,206,965
557 F Other Power Expense	10,715,288		(1,364,051)	(368,616)	8,982,621	11,163,254	(1,732,667)	9,430,587	9,191,550
557 V Brokerage Fees	325,842				325,842	325,842		325,842	313,332
565 V Wheeling	113,800,193				113,800,193	112,895,258		112,895,258	108,560,758
447 V Sales for Resale	(53,788,171)	(147,337,571)			(201,125,742)	(31,347,930)		(31,347,930)	(30,144,358)
456 V Purchses/(Sales) of Non-Core Gase	18,023,678				18,023,678	(17,534,562)		(17,534,562)	(16,861,340)
.8 Net power costs from TY Margin or RY DEM Exh	699,780,142	1	(1,364,051)	(368,616)	698,047,475	737,710,350	(1,732,667)	735,977,683	707,843,597
20 various F Production O&M	133,910,147		(6,304,989)	(1,707,721)	125,897,437	147,018,434	(8,012,710)	139,005,724	135,482,346
21 various F 500KV Trans Exp/O&M	662,135				662,135	662,135		662,135	645,352
22 456-17 F OATT Transmission Revenue	(8,228,549)				(8,228,549)	(9,944,078)		(9,944,078)	(9,692,026)
n/a V Equity Return on Centralia Coal Transition PPA	ition PPA					4,959,912		4,959,912	4,769,481
24 Total Power Cost Adiustment	\$ 876 173 875	- -	(070 040)	\$ (988 920 0) \$	\$ (7 669 040) \$ (2 076 336) \$ 816 378 499 \$	880 406 753 \$		051 810 058 \$ 715 133 078 \$ (TTS 217 0)	830 048 750

Note: Amounts in bold and italics are different from January 13, 2017 original filing.

#### MONTANA ELECTRIC ENERGY TAX

# FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

#### LINE

NO.	DESCRIPTION		PR(	FORMA	A	MOUNT
1	Rate Year KWh		4,22	24,063,646		
2	TRANSMISSION LINE LOSS % FOR WECC			5.0%		
3	WETT Tax Rate			0.000150		
4	WETT Tax		\$	601,929		
5						
6	EEELT Tax Rate			0.000200		
7	EEELT Tax	•	\$	844,813		
8						
9	RESTATED ENERGY TAX (LINE 1 X LINE 2)				\$	1,446,742
10	CHARGED TO EXPENSE					1,540,793
11	INCREASE (DECREASE) INCOME			•		94,051
12						
13	INCREASE (DECREASE) FIT @	35%				32,918
14	INCREASE (DECREASE) NOI			•	\$	61,133

#### WILD HORSE SOLAR

#### FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

NO.	DESCRIPTION	ACTUAL	PROFORMA	A AI	DJUSTMENT
1					
2	RATEBASE (AMA) UTILITY PLANT RATEBASE				
3	PLANT BALANCE	\$ 4,539,303	\$	- \$	(4,539,303)
4	ACCUM DEPRECIATION	(1,578,037)			1,578,037
5	A/D PORTION INCLUDED IN DEPRECIATION STUDY ADJ	(11,979)			11,979
6	DEFERRED INCOME TAX LIABILITY	(984,139)			984,139
7	ADFIT PORTION INCLUDED IN DEPRECIATION STUDY ADJ	4,193			(4,193)
8	NET WILD HORSE SOLAR PLANT RATEBASE	\$ 1,969,341	\$ -	\$	(1,969,341)
9					
10	OPERATING EXPENSE				
11	DEPRECIATION EXPENSE	\$ 188,181	\$	- \$	(188,181)
12	PORTION INCLUDED IN DEPRECIATION STUDY ADJ	23,957			(23,957)
13	INCREASE (DECREASE ) EXPENSE	212,138	-		(212,138)
14					
15	INCREASE (DECREASE) FIT @		359	%	74,248
16	INCREASE (DECREASE) NOI			\$	137,890

#### ACCOUNTING STANDARDS CODIFICATION 815 (FORMERLY SFAS 133)

#### FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

NO.		ACTUAL	RESTATED	ΑI	JUSTMENT
1	ASC 815 OPERATING EXPENSE \$	(64,111,668)	\$ -	\$	64,111,668
2	_				
3	INCREASE (DECREASE) IN EXPENSE	(64,111,668)	-		64,111,668
4					
5	INCREASE(DECREASE) OPERATING IN	COME			(64,111,668)
6					
7	INCREASE (DECREASE) DEFERRED F	35%			(22,439,084)
8					
9	INCREASE (DECREASE) NOI			\$	(41,672,584)

# STORM DAMAGE FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

NORMAL STORMS   CATUAL.O.SAN:   3	NO.	DESCRIPTION	ΓRA	NSMISSION	DIS'	TRIBUTION	I	MOUNT
ACTUAL O&M:	1	NORMAL STORMS						
TWELVE MONTHS ENDED 09/30/12   330,554   11,614,288   11,944,841   17,944,841   1			-					
TWELVE MONTHS ENDED 09/30/12 330,554 11,614,288 11,944,841 TWELVE MONTHS ENDED 09/30/13 115,489 5,128,915 5,244,404 TWELVE MONTHS ENDED 09/30/14 427,808 12,676,576 13,104,384 TWELVE MONTHS ENDED 09/30/15 718,706 12,394,592 13,113,298 TWELVE MONTHS ENDED 09/30/16 506,069 10,553,488 11,059,557 TOTAL NORMAL STORMS 2,245,204 61,692,271 63,937,475  10 11 SIK-YEAR AVERAGE STORM EXPENSE FOR RATE YEAR 374,201 10,282,045 10,656,246 12 13 CHARGED TO EXPENSE 12 MONTHS ENDED 9/30/2016 510,666,246 14 STORM DAMAGE EXPENSE (LINE 8) 506,069 10,553,488 11,059,557 15 16 INCREASE (DECREASE) OPERATING EXPENSE (131,868) (271,443) (403,311) 18 19 CATASTROPHIC STORMS  DEFERRED BALANCES FOR UE-090704 4 YEAR AMORTIZATION AT START OF RATE YEAR (01,01/2018): 22 2010 STORM DAMAGE (12,560,038) 2015 STORM DAMAGE PENDING APPROVAL 18,185,673 2016 STORM DAMAGE-PENDING APPROVAL 24,157,767 2016 STORM DAMAGE-PENDING APPROVAL 18,185,073 2016 STORM DAMAGE-PENDING APPROVAL 18,432,667 2016 STORM DAMAGE-PENDING APPROVAL 8,453,023 37 TOTAL (LINE 21 THROUGH LINE 26) 48,419,277 10 TOTAL (LINE 21 THROUGH LINE 27 + 48) x 12 12,104,819 10 DEFERRED BALANCES FOR 10 YEAR AMORTIZATION AT START OF RATE YEAR (01,01/18): 12/1306 WIND STORM PARAGE PENDING APPROVAL 8,615,023 10 (1,01/2018) 10 (1,0	3		\$	146,578	\$	9.324.413	\$	9.470.991
TWELVE MONTHS ENDED 09/30/13								
6 TWELVE MONTHS ENDED 09/30/14         427,808         12,676,576         13,104,384           7 TWELVE MONTHS ENDED 09/30/16         506,069         10,553,488         11,059,557           9 TOTAL NORMAL STORMS         2,245,204         61,692,271         63,937,475           10         11         SIX-YEAR AVERAGE STORM EXPENSE FOR RATE YEAR         374,201         10,282,045         10,656,246           12         12         13         CHARGED TO EXPENSE 12 MONTHS ENDED 9/30/2016         15,533,488         11,059,557           16         INCREASE (DECREASE) OPERATING EXPENSE         (131,868)         (271,443)         (403,311)           18         CATASTROPHIC STORMS         2010 STORM DAMAGE EXPENSE (LINE 8)         2010 STORM DAMAGE PENDING APPROVAL         10,553,488         11,059,557           20         DEFERRED BALANCES FOR UE-090704 4 YEAR AMORTIZATION         50,186         221,443         (403,311)           21         AT START OF RATE YEAR (01/01/2018):         10,188,185,673         22         2010 STORM DAMAGE PENDING APPROVAL         18,185,673         22         2010 STORM DAMAGE PENDING APPROVAL         11,432,667         48,419,277         12,104,819         12,104,819         12,104,819         12,104,819         12,104,819         12,104,819         12,104,819         12,104,819         12,104,819         12,104	5	TWELVE MONTHS ENDED 09/30/13						
TWELVE MONTHS ENDED 09/30/16								
TWELVE MONTHS ENDED 09/30/16   506,069   10,553,488   11,059,557								
TOTAL NORMAL STORMS								
10   SIX-YEAR AVERAGE STORM EXPENSE FOR RATE YEAR   374,201   10,282,045   10,656,246   12   12   13   CHARGED TO EXPENSE 12 MONTHS ENDED 9/30/2016   10,553,488   11,059,557   15   16   INCREASE (DECREASE) OPERATING EXPENSE   (131,868)   (271,443)   (403,311)   18   CATASTROPHIC STORMS								
11 SIX-YEAR AVERAGE STORM EXPENSE FOR RATE YEAR   374,201   10,282,045   10,656,246     12		TOTAL NORMAL STORMS		2,245,204		01,092,271		03,937,473
12 CHARGED TO EXPENSE 12 MONTHS ENDED 9/30/2016 14 STORM DAMAGE EXPENSE (LINE 8) 506,069 10,553,488 11,059,557 15 16 INCREASE (DECREASE) OPERATING EXPENSE (131,868) (271,443) (403,311) 18 19 CATASTROPHIC STORMS 10 DEFERRED BALANCES FOR UE-090704 4 YEAR AMORTIZATION 21 AT START OF RATE YEAR (01/01/2018): 22 2010 STORM DAMAGE PENDING APPROVAL 50,186 24 2014 STORM DAMAGE-PENDING APPROVAL 18,185,673 25 2016 STORM DAMAGE-PENDING APPROVAL 4,157,767 26a 2016 STORM DAMAGE-PENDING APPROVAL 8,153,023 27 TOTAL (LINE 21 THROUGH LINE 26) 48,419,277 28 29 ANNUAL AMORTIZATION (LINE 27 ÷ 48) x 12 12,104,819 30 31 32 DEFERRED BALANCES FOR 10 YEAR AMORTIZATION AT START OF RATE YEAR (01/01/18): 33 START OF RATE YEAR (01/01/18): 34 12/13/06 WIND STORM 6,632,821 35 ORGINAL PERIOD WAS 10 YEARS, NOV 2008 - OCT 2018 36 ANNUAL AMORTIZATION (LINE 34 + 10 (01/2018 - 10/2018) x 10) 6,632,821 37 38 DEFERRED BALANCES FOR 6 YEAR AMORTIZATION AT 39 01/18/12 SNOW STORM - PENDING APPROVAL 60,295,490 40 ANNUAL AMORTIZATION (LINE 39 ÷ 72 (6 YEARS) X 12) 41 12 TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40) 28,786,889 43 LESS TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40) 28,786,889 44 LESS TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40) 15,477,396 45 INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 12,906,181 46 INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 12,906,181 47 TOTAL INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 35% (4,517,163) 51 INCREASE (DECREASE) PIT @ 35% (LINE 489 X 35%) 35% (4,517,163) 51 INCREASE (DECREASE) PIT @ 35% (LINE 489 X 35%) 35% (4,517,163) 51 INCREASE (DECREASE) PIT @ 35% (LINE 489 X 35%) 35% (4,517,163) 51 INCREASE (DECREASE) PIT @ 35% (LINE 489 X 35%) 35% (4,517,163) 51 INCREASE (DECREASE) PIT @ 35% (LINE 489 X 35%) 35% (4,517,163) 51 INCREASE (DECREASE) PIT @ 35% (LINE 489 X 35%) 35% (4,517,163) 51 INCREASE (DECREASE) PIT @ 35% (LINE 489 X 35%) 35% (4,517,163) 51 INCREASE (DECREASE) PIT @ 35% (LINE 489 X 35%) 35% (4,517,163) 51 INCREASE (DECREASE) PI		CIVATE A DAMED A CE CEODA EXPENSE POD DAME VE AD		271 201		10.202.015		10.555.045
13   CHARGED TO EXPENSE 12 MONTHS ENDED 9/30/2016   10,553,488   11,059,557   15   16   INCREASE (DECREASE) OPERATING EXPENSE   (131,868)   (271,443)   (403,311)   18   18   19   CATASTROPHIC STORMS   CATASTROPHIC STORMS   10,250,0038   1		SIX-YEAR AVERAGE STORM EXPENSE FOR RATE YEAR		374,201		10,282,045		10,656,246
STORM DAMAGE EXPENSE (LINE 8)								
15								
INCREASE (DECREASE) OPERATING EXPENSE		STORM DAMAGE EXPENSE (LINE 8)		506,069		10,553,488		11,059,557
DEFERRED BALANCES FOR UE-090704 YEAR AMORTIZATION  20 DEFERRED BALANCES FOR UE-090704 YEAR AMORTIZATION  21 AT START OF RATE YEAR (0101/2018):  22 2010 STORM DAMAGE  23 2010 STORM DAMAGE PENDING APPROVAL  24 2014 STORM DAMAGE-PENDING APPROVAL  25 2015 STORM DAMAGE-PENDING APPROVAL  26 2015 STORM DAMAGE-PENDING APPROVAL  27 2016 STORM DAMAGE-PENDING APPROVAL  28 2017 STORM DAMAGE-PENDING APPROVAL  29 ANNUAL AMORTIZATION (LINE 26)  20 2017 STORM DAMAGE-PENDING APPROVAL  20 2017 STORM DAMAGE-PENDING APPROVAL  20 2017 STORM DAMAGE-PENDING APPROVAL  21 2017 STORM DAMAGE-PENDING APPROVAL  22 2017 STORM DAMAGE-PENDING APPROVAL  23 2017 STORM DAMAGE-PENDING APPROVAL  24 3,153,023  25 2015 STORM DAMAGE-PENDING APPROVAL  26 2017 STORM DAMAGE-PENDING APPROVAL  27 TOTAL (LINE 21 THROUGH LINE 26)  28 2017 STORM DAMAGE-PENDING APPROVAL  29 ANNUAL AMORTIZATION (LINE 27 ÷ 48) x 12  20 DEFERRED BALANCES FOR 10 YEAR AMORTIZATION AT  30 START OF RATE YEAR (01/01/18):  40 21/13/06 WIND STORM  41 CRIGHNAL PERIOD WAS 10 YEARS, NOV 2008 - OCT 2018  42 ANNUAL AMORTIZATION (LINE 34 + 10 (01/2018 - 10/2018) x 10)  43 ANNUAL AMORTIZATION (LINE 34 + 10 (01/2018 - 10/2018) x 10)  44 LESS TOTAL RATE YEAR AMORTIZATION AT  45 OIL/18/12 SNOW STORM - PENDING APPROVAL  46 ANNUAL AMORTIZATION (LINE 39 ÷ 72 (6 YEARS) X 12)  47 TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40)  28,786,889  48 LIESS TOTAL RATE YEAR AMORTIZATION  49 INCREASE (DECREASE) OPERATING EXPENSE  40 INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46)  40 INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)  35 INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)  36 INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)  37 INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)  38 DEFERRED BALANCES (DECREASE) FIT @ 35% (LINE 489 X 35%)  39 INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)  30 INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)	15							
CATASTROPHIC STORMS   DEFERRED BALANCES FOR UE-090704 4 YEAR AMORTIZATION     AT START OF RATE YEAR (01/01/2018):     2010 STORM DAMAGE   (12,560,038)     3   2010 STORM DAMAGE PENDING APPROVAL   50,186     4   2014 STORM DAMAGE-PENDING APPROVAL   18,185,673     5   2015 STORM DAMAGE-PENDING APPROVAL   24,157,767     6   2016 STORM DAMAGE-PENDING APPROVAL   10,432,667     6   2017 STORM DAMAGE-PENDING APPROVAL   8,153,023     7   TOTAL (LINE 21 THROUGH LINE 26)   48,419,277     8   20   ANNUAL AMORTIZATION (LINE 27 ÷ 48) x 12   12,104,819     9   ANNUAL AMORTIZATION (LINE 27 ÷ 48) x 12   12,104,819     1   20   EFERRED BALANCES FOR 10 YEAR AMORTIZATION AT     3   START OF RATE YEAR (01/01/18):   12/13/06 WIND STORM   6,632,821     3   ORIGINAL PERIOD WAS 10 YEARS, NOV 2008 - OCT 2018     3   ANNUAL AMORTIZATION (LINE 34 ÷ 10 (01/2018 - 10/2018) x 10)   6,632,821     3   DEFERRED BALANCES FOR 6 YEAR AMORTIZATION AT     3   OI/18/12 SNOW STORM - PENDING APPROVAL   60,295,490     4   ANNUAL AMORTIZATION (LINE 39 ÷ 72 (6 YEARS) X 12)   10,049,248     4   TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40)   28,786,889     4   LESS TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40)   28,786,889     4   LESS TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40)   15,477,396     5   INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46)   12,906,181     6   INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)   35% (4,517,163)     6   INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)   35% (4,517,163)     6   INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)   35% (4,517,163)     7   INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)   35% (4,517,163)     7   INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)   35% (4,517,163)     8   INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)   35% (4,517,163)     8   INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)   35% (4,517,163)     8   INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)   35% (4,517,163)     9   INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)   35% (4,517,163)	16	INCREASE (DECREASE) OPERATING EXPENSE		(131,868)		(271,443)		(403,311)
DEFERRED BALANCES FOR UE-090704 4 YEAR AMORTIZATION AT START OF RATE YEAR (01/01/2018):  22 2010 STORM DAMAGE	18							
21 AT START OF RATE YEAR (01/01/2018): 22 2010 STORM DAMAGE 23 2010 STORM DAMAGE (12,560,038) 23 2010 STORM DAMAGE PENDING APPROVAL 24 2014 STORM DAMAGE-PENDING APPROVAL 25 2015 STORM DAMAGE-PENDING APPROVAL 26 2016 STORM DAMAGE-PENDING APPROVAL 26 2016 STORM DAMAGE-PENDING APPROVAL 27 TOTAL (LINE 21 THROUGH LINE 26) 28 ANNUAL AMORTIZATION (LINE 27 ÷ 48) x 12 29 ANNUAL AMORTIZATION (LINE 27 ÷ 48) x 12 31 START OF RATE YEAR (01/01/18): 32 DEFERRED BALANCES FOR 10 YEAR AMORTIZATION AT 33 START OF RATE YEAR (01/01/18): 34 12/13/06 WIND STORM 36 ANNUAL AMORTIZATION (LINE 34 + 10 (01/2018 - 10/2018) x 10) 37 DEFERRED BALANCES FOR 6 YEAR AMORTIZATION AT 39 01/18/12 SNOW STORM - PENDING APPROVAL 40 ANNUAL AMORTIZATION (LINE 39 ÷ 72 (6 YEARS) X 12) 41 TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40) 42 TOTAL RATE YEAR AMORTIZATION 45 INCREASE (DECREASE) OPERATING EXPENSE 46 INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 47 TOTAL INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 48 INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%) 51 INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%) 52 INCREASE (DECREASE) NOI 5 S (8,389,018) 5 INCREASE (DECREASE) NOI 5 S (8,389,018)			_					
22 2010 STORM DAMAGE (12,560,038) 23 2010 STORM DAMAGE PENDING APPROVAL 50,186 24 2014 STORM DAMAGE-PENDING APPROVAL 18,185,673 25 2015 STORM DAMAGE-PENDING APPROVAL 24,157,767 26a 2016 STORM DAMAGE-PENDING APPROVAL 10,432,667 26b 2017 STORM DAMAGE-PENDING APPROVAL 8,153,023 27 TOTAL (LINE 21 THROUGH LINE 26) 48,419,277 28 29 ANNUAL AMORTIZATION (LINE 27 ÷ 48) x 12 12,104,819 30 31 31 DEFERRED BALANCES FOR 10 YEAR AMORTIZATION AT START OF RATE YEAR (01/01/18): 32 DEFERRED BALANCES FOR 10 YEARS, NOV 2008 - OCT 2018 33 ANNUAL AMORTIZATION (LINE 34 ÷ 10 (01/2018 - 10/2018) x 10) 6,632,821 35 ORIGINAL PERIOD WAS 10 YEARS, NOV 2008 - OCT 2018 36 ANNUAL AMORTIZATION (LINE 34 ÷ 10 (01/2018 - 10/2018) x 10) 6,632,821 37 38 DEFERRED BALANCES FOR 6 YEAR AMORTIZATION AT 01/18/12 SNOW STORM - PENDING APPROVAL 60,295,490 40 ANNUAL AMORTIZATION (LINE 39 ÷ 72 (6 YEARS) X 12) 10,049,248 41 TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40) 28,786,889 43 LESS TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40) 28,786,889 44 LESS TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 46) 12,906,181 45 INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 12,906,181 46 INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 12,906,181 47 IOTAL INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 12,906,181 48 INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 12,906,181 49 INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 12,906,181			TION	1				
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39    01/18/12 SNOW STORM - PENDING APPROVAL   60,295,490   ANNUAL AMORTIZATION (LINE 39 ÷ 72 (6 YEARS) X 12)   10,049,248   41    42    42    43    44    44    45    45    45    45    45    46								
40 ANNUAL AMORTIZATION (LINE 39 ÷ 72 (6 YEARS) X 12) 10,049,248 41 42 TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40) 28,786,889 43 44 LESS TOTAL RATE YEAR AMORTIZATION 15,477,396 45 46 INCREASE (DECREASE) OPERATING EXPENSE 13,309,493 47 48 TOTAL INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46) 12,906,181 49 50 INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%) 35% (4,517,163) 51 52 INCREASE (DECREASE) NOI \$ (8,389,018)								
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42       TOTAL RATE YEAR AMORTIZATION (LINE 29 + LINE 36 + LINE 40)       28,786,889         43       LESS TOTAL RATE YEAR AMORTIZATION       15,477,396         45       INCREASE (DECREASE) OPERATING EXPENSE       13,309,493         47       TOTAL INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46)       12,906,181         49       INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)       35%       (4,517,163)         51       INCREASE (DECREASE) NOI       \$ (8,389,018)		ANNUAL AMORTIZATION (LINE $39 \div 72$ (6 YEARS) X 12)		•		10,049,248		
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44       LESS TOTAL RATE YEAR AMORTIZATION       15,477,396         45       15,477,396         46       INCREASE (DECREASE) OPERATING EXPENSE       13,309,493         47       12,906,181         48       TOTAL INCREASE (DECREASE) OPERATING EXPENSE (LINE 16 + LINE 46)       12,906,181         49       35%       (4,517,163)         50       INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)       35%       (4,517,163)         51       10       \$ (8,389,018)			,	- /		-,0,007		
13,309,493   17,309,493   18,309,493   19,		LESS TOTAL RATE YEAR AMORTIZATION				15,477,396		
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51 52 INCREASE (DECREASE) NOI \$ (8,389,018)		INCREASE (DECREASE) FIT @ 35% (LINE 489 X 35%)				35%		(4,517,163)
52 INCREASE (DECREASE) NOI \$ (8,389,018)		(				-		( -,= - , , 2 00 )
Note: Amounts in bold and italics are different from January 13, 2017 original filing.		INCREASE (DECREASE) NOI					\$	(8,389,018)
		Note: Amounts in bold and italics are different from January 13,	2017	original filin	g.	-		

#### REGULATORY ASSETS AND LIABILITIES

#### FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

LINE			TEST		RATE		
NO.	DESCRIPTION		YEAR		YEAR	AL	DJUSTMENT
1	AMA OF REGULATORY ASSET/LIABILITY NET OF ACCUM AMORT AND DFI	Т					
2	BEP	\$	2,930,265	\$	_	\$	(2,930,265)
3	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)		(658,519)		(88,510)		570,008
4	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)		(902,764)		(121,339)		781,425
5	MINT FARM DEFFRED - UE-090704 (FERC 407.3)		16,769,498		12,550,110		(4,219,388)
6	CHELAN PUD		96,067,433		82,196,761		(13,870,672)
7	CHELAN - ROCK ISLAND SECURITY DEPOSIT		18,500,000		18,500,000		-
8	COLSTRIP 1&2 (WECo) PREPAYMENT		1,875,000		750,000		(1,125,000)
9	FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-070074 (FERC 407)		180,951		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(180,951)
10	LOWER SNAKE RIVER PP TRANSM PRINCIPAL \$99.8M		68,955,038		60,863,794		(8,091,244)
11	CARRYING CHARGES ON LSR PP TRANSM \$99.8M (FERC 407.3)		9,472,053		8,466,701		(1,005,352)
12	LOWER SNAKE RIVER PLANT DEFERRAL \$18.3M (FERC 407.3)		497,612		0,400,701		(497,612)
13 14	BAKER LICENSE UPGRADE DEFERRAL (2013 PCORC) (FERC 407.3) SNOQUALMIE LICENSE UPGRADE DEFERRAL (2013 PCORC) (FERC 407.3)		1,130,666 4,439,920		151,972 596,764		(978,694) (3,843,156)
15	FERNDALE DEFERRAL (2013 PCORC) (FERC 407.3)		10,528,817		3,917,700		(6,611,117)
16	BAKER TREASURY GRANT DEFERRAL (2014 PCORC) (FERC 407.4)		(806,046)		(108,339)		697,707
17	SNOQUALMIE TREASURY GRANT DEFERRAL (2014 PCORC) (FERC 407.4)		(2,784,432)		(374,252)		2,410,180
18 19	ELECTRON UNRECOVERED COST (2014 PCORC) (FERC 407.3)		6,319,201		1,128,004		(5,191,197)
20							
21	TOTAL REGULATORY ASSETS AND LIABILITIES RATEBASE	s	232,514,692	\$	188,429,365	\$	(44,085,326)
22		_		_	,	_	(::,:::)
23							
24	AMORTIZATION OF REGULATORY ASSET/LIABILITY						
25	BEP	-			(NOTE 1)		
26	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	-			(NOTE 1)		
27 28	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS) MINT FARM DEFFRED - UE-090704 (FERC 407.3)	-  S	2,885,052		2,885,052		
28 29	CHELAN PUD	ۍ ا-			2,883,032 · (NOTE 1)		-
	COLSTRIP 1&2 (WECo) PREPAYMENT	į.			(NOTE 1)		
31	FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-070074 (FERC 407)		241,268		-		(241,268)
	LOWER SNAKE RIVER PP TRANSM PRINCIPAL \$99.8M	-			(NOTE 1)		
	CARRYING CHARGES ON LSR PP TRANSM \$99.8M (FERC 407.3)		687,420		687,420		- (2,624,777)
	LOWER SNAKE RIVER PLANT DEFERRAL \$18.3M (FERC 407.3) BAKER LICENSE UPGRADE DEFERRAL (2013 PCORC) (FERC 407.3)		2,624,777 673,352		561,126		(2,624,777) (112,225)
	SNOQUALMIE LICENSE UPGRADE DEFERRAL (2013 PCORC) (FERC 407.3)		2,644,123		2,203,436		(440,687)
37	FERNDALE DEFERRAL (2013 PCORC) (FERC 407.3)		4,520,423		4,520,423		-
38	BAKER TREASURY GRANT DEFERRAL (2014 PCORC) (FERC 407.4)		(480,026)		(400,022)		80,004
39	SNOQUALMIE TREASURY GRANT DEFERRAL (2014 PCORC) (FERC 407.4)		(1,658,222)		(1,381,852)		276,370
40	ELECTRON UNRECOVERED COST (2014 PCORC) (FERC 407.3)		3,394,820	Φ.	3,786,308	Φ.	391,487
41 42	TOTAL AMORTIZATION OF REG ASSETS/LIABS	Э	15,532,987	\$	19,415,532	\$	(2,671,095)
43							
44							
45	INCREASE (DECREASE) EXPENSE						(2,671,095)
46	NICDE ACE (DECREACE) EIT				250/		024 002
47 48	INCREASE (DECREASE) FIT				35%		934,883
49	INCREASE (DECREASE) NOI					\$	1,736,212
50							
51							
52	(NOTE 1) THE ADJUSTMENTS FOR AMORTIZATION OF POWER COST RELA	TEI	O REGULATOI	RY	ASSETS AND		

<sup>53</sup> LIABILITIES ARE PERFORMED IN THE POWER COST ADJUSTMENT (ADJUSTMENT NO. 9.01)

<sup>54</sup> AND THEREFORE ARE NOT ADJUSTED HERE.

#### **GLACIER BATTERY STORAGE**

#### FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

LINE				A	DJUSTED		
NO.	DESCRIPTION	T	EST YEAR	T	EST YEAR	AD	JUSTMENT
1	RATEBASE (AMA) UTILITY PLANT RATEBASE	E					
2	PLANT BALANCE	\$	2,532,527	\$	7,815,670	\$	5,283,143
3	ACCUM DEPRECIATION		(23,967)		(746,090)		(722,123)
4	ACCUM DEPR-PORTION NEW DEPR STUDY		1,602		-		(1,602)
5	DEFERRED INCOME TAX LIABILITY		(205,321)		(1,922,512)		(1,717,191)
6	DEF IN TAX LIAB-PORT NEW DEPR STUDY		(561)		-		561
7	GLACIER BATTERY STORAGE RATEBASE	\$	2,304,280	\$	5,147,067	\$	2,842,787
8	_						
9	OPERATING EXPENSE						
10	DEPRECIATION EXPENSE	\$	123,837	\$	340,034	\$	216,197
11	DEPR EXP-PORTION FOR NEW DEPR STUI		(7,634)		-		7,634
12	TOTAL OPERATING EXPENSES		116,203		340,034		223,831
13							
14	INCREASE (DECREASE ) EXPENSE						223,831
15							
16	INCREASE (DECREASE) FIT @				35%		(78,341)
17	INCREASE (DECREASE) NOI					\$	(145,490)

#### ENERGY IMBALANCE MARKET

#### FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

NO.	DESCRIPTION	TEST	YEAR	Pl	ROFORMA	AD	JUSTMENT
1	EIM DATEDAGE (AMA)						_
1	EIM RATEBASE (AMA)						
2	<u>UTILITY PLANT RATEBASE</u>						
3	PLANT BALANCE	\$	-	\$	16,120,232	\$	16,120,232
4	ACCUM DEPRECIATION		-		(9,403,469)		(9,403,469)
5	DEFERRED FIT		-		(1,584,894)		(1,584,894)
6	TOTAL RATEBASE	\$	-	\$	5,131,869	\$	5,131,869
7							
8	EIM OPERATING EXPENSE						
9	DEPRECIATION EXPENSE	\$	-	\$	5,373,411	\$	5,373,411
10	INCREASE (DECREASE) EXPENSE		-		5,373,411		5,373,411
11							
12							
13							
14	INCREASE (DECREASE) EXPENSE		-		5,373,411		5,373,411
15							
16	INCREASE (DECREASE) FIT @		35%				(1,880,694)
17	INCREASE (DECREASE) NOI				•	\$	(3,492,717)

### GOLDENDALE CAPACITY UPGRADE

#### FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

LIN	E				NEW		NEW
NO.	DESCRIPTION	T	EST YEAR	R	ATE YEAR	AD	JUSTMENT
1	UTILITY PLANT RATEBASE - RETIRED ASSET						
2	PLANT BALANCE	\$	21,985,164	\$	-	\$	(21,985,164)
3	ACCUM DEPRECIATION		(4,782,185)		17,053,554		21,835,739
4	A/D PORTION INCLUDED IN DEPRECIATION STUDY		(770,445)		-		770,445
5	ACCUM DEFERRED FIT		(1,771,037)		-		1,771,037
6	DFIT PORTION INCLUDED IN DEPRECIATION STUDY		269,656		-		(269,656)
7	TOTAL RATEBASE	\$	14,931,153	\$	17,053,554	\$	2,122,401
8							
9	<u>UTILITY PLANT RATEBASE - NEW ADDITION</u>						
10	PLANT BALANCE	\$	3,134,073	\$	25,072,580	\$	21,938,508
11	ACCUM DEPRECIATION		(3,365)		(1,607,189)		(1,603,824)
12	A/D PORTION INCLUDED IN DEPRECIATION STUDY		(109,553)		-		109,553
13	ACCUM DEFERRED FIT		(150,564)		(4,537,904)		(4,387,340)
14	DFIT PORTION INCLUDED IN DEPRECIATION STUDY		38,344		-		(38,344)
15	TOTAL RATEBASE	\$	2,908,934	\$	18,927,487	\$	16,018,553
16							
17	GOLDENDALE CAPACITY UPGRADE OPERATING EXPENS	<u>SE</u>					
18	RETIRED ASSET DERPRECATION EXPENSE	\$	340,770	\$	-	\$	(340,770)
19	DEP EXP PORTION INCLUDED IN DEPRECIATION STUDY		1,540,889		-		(1,540,889)
20	NEW ASSET DEPRECIATION EXPENSE		48,456		2,145,904		2,097,448
21	DEP EXP PORTION INCLUDED IN DEPRECIATION STUDY		219,106		- 2 1 1 7 0 0 1		(219,106)
22 23	TOTAL DEPRECIATION		2,149,221		2,145,904		(3,317)
24							
25							
26	INCREASE (DECREASE) FIT @		35%				1,161
27	INCREASE (DECREASE) NOI					\$	2,156

#### MINT FARM CAPACITY UPGRADE

# FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

LINE			NEW		NEW
NO. DESCRIPTION	TEST YEAR	RA	TE YEAR	AD	JUSTMENT
1 MINT FARM CAPACITY UPGRADE RATEBAS 2 UTILITY PLANT RATEBASE 3 PLANT BALANCE 4 ACCUM DEPRECIATION	\$ -	\$	24,765,516	\$	24,765,516
5 DEFERRED FIT	-		(1,572,187) (4,188,739)		(1,572,187) (4,188,739)
6 TOTAL RATEBASE	\$ -	\$	19,004,590	\$	19,004,590

#### WHITE RIVER

# FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

LINE					NEW		NEW
NO. I	DESCRIPTION	Т	TEST YEAR	F	RATE YEAR	ΑĽ	DJUSTMENT
1 _	WHITE RIVER AMA						
2	WHITE RIVER PLANT REGULATORY ASSET	\$	59,841,513	\$	59,343,052	\$	(498,462)
3	WHITE RIVER PLANT IN SERVICE FERC 101		-		18,825		18,825
4	WHITE RIVER FUTURE USE PLANT FERC 105		-		26,607		26,607
5	TOTAL WHITE RIVER		59,841,513		59,388,484		(453,030)
6	ACCUMULATED AMORTIZATION		(37,066,402)		(42,958,950)		(5,892,548)
7	DEFERRED INCOME TAX LIABILITY		(7,971,289)		(5,734,435)		2,236,854
8	TOTAL WHITE RIVER NET	\$	14,803,823	\$	10,695,098	\$	(4,108,724)
9							
10 _	WHITE RIVER AMORTIZATION						
11	WHITE RIVER AMORTIZATION	\$	1,494,702	\$	6,553,641	\$	5,058,939
12	TOTAL WHITE RIVER EXPENSES		1,494,702		6,553,641		5,058,939
13							
14	INCREASE (DECREASE ) EXPENSE						5,058,939
15							
16	INCREASE (DECREASE) FIT				35%		(1,770,629)
17	INCREASE (DECREASE) NOI					\$	(3,288,310)

#### TRANSFER OF HYDRO TREASURY GRANTS IN RATEBASE

### FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

LINE			NEW	NEW
NO.	DESCRIPTION	TEST YEAR	RATE YEAR	ADJUSTMENT
1	HANDO THE ACIDA ON ANTE DATEDACE			
1	HYDRO TREASURY GRANTS RATEBASE			
2	NET HYDRO TREASURY GRANTS BALANCE IN DEFFERED DEBITS & CREDITS	\$(101,559,499)	\$ -	\$ 101,559,499
3	COLSTRIP 1/2 RETIREMENT ACCOUNT	-	(95,819,884)	(95,819,884)
4	TOTAL TREASURY GRANTS RATEBASE	\$(101,559,499)	\$ (95,819,884)	\$ 5,739,615
5	•			
6				
7	HYDRO TREASURY GRANTS OPERATING EXPENSE			
8	AMORTIZATION EXPENSE	\$ (3,279,780)	\$ -	\$ 3,279,780
9	TOTAL TREASURY GRANTS EXPENSE	(3,279,780)	-	3,279,780
10				
11	INCREASE (DECREASE) FIT @	35%		(1,147,923)
12	INCREASE (DECREASE) NOI			\$ (2,131,857)

#### PRODUCTION ADJUSTMENT

# FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

LINE		PROFORMA	PRODUCTION	FIT
NO.	DESCRIPTION	AND RESTATED	FACTOR	35%
1	APPLIED TO ALL BUT LINE 19	-	2.535%	
2	APPLIED ONLY TO LINE 19	VARIABLE -	3.839%	
3	OPERATING EXPENSE:			
4	O&M / A&G PRODUCTION RELATED			
5	WAGES & INCENTIVE - OTHER PWR 557	\$ 140,926	\$ (3,572) \$	1,250
6	WAGES & INCENTIVE - PROD O&M	337,826	(8,563)	2,997
7	BENEFITS - A&G 926	8,206,061	(207,999)	72,800
8	WORKER'S COMP - A&G 926	214,072	(5,426)	1,899
9	PROPERTY INSURANCE - A&G 926	2,763,777	(70,053)	24,519
10	TOTAL PRODUCTION O&M / A&G	11,662,663	(295,614)	103,465
11				
12	DEPRECIATION / AMORTIZATION:			
13	DEPRECIATION	149,765,347	(3,796,102)	1,447,773
14	AMORTIZATION OF TREASURY GRANTS (407.4)	-	-	-
15	AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB)	11,818,342	(299,560)	101,653
16	TOTAL DEPRECIATION / AMORTIZATION	161,583,689	(4,095,662)	1,549,426
17				
18	OTHER TAXES:			
19	MONTANA ENERGY TAX	1,446,742	(55,546)	19,441
20	PAYROLL TAXES	2,119,540	(53,724)	18,803
21	TOTAL OTHER TAXES	3,566,282	(109,270)	38,244
22				
23	AMORTIZATION ON REGULATORY ASSETS (EXXLUDES POWER REG	AMORT)		
24	WHITE RIVER REGULATORY ASSET	6,553,641	(166,115)	58,140
25	TREASURY GRANTS DEFERRAL - SNOQUALMIE	(1,381,852)	35,026	(12,259)
26	TREASURY GRANTS DEFERRAL - BAKER	(400,022)	10,139	(3,549)
27	ELECTRON UNRECOVERED COSTS	3,786,308	(95,972)	33,590
28	MINT FARM DEFFRAL - UE-090704	2,885,052	(73,127)	25,595
29	LSR PLANT DEFERRAL - UE-111048	-	- (114.570)	-
30	FERNDALE PLANT DEFERRAL - UE-130617 BAKER UPGRADE PLANT DEFERRAL UE-130617	4,520,423	(114,579)	40,103
31 32	SNOQUALMIE UPGRADE PLANT DEFERRAL UE-130617	561,126 2,203,436	(14,223) (55,850)	4,978 19,548
33	FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-070074	2,203,430	(33,830)	19,346
34	CARRYING CHARGES ON LSR PREPAID TRANSM	687,420	(17,424)	6.098
35	TOTAL REGULATORY ASSET ADJUSTMENT TO DECOUPLING RATE	19,415,532	(492,125)	172,244
36		-		-
37	INCREASE (DECREASE) EXPENSE		(4,992,671)	1,863,379
38	INCREASE(DECREASE) NOI		\$	3,129,292
39				

40

#### PRODUCTION ADJUSTMENT

### FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2016 GENERAL RATE CASE

LINE		PROFORMA	PRODUC	CTION	FIT
NO.	DESCRIPTION	AND RESTATED	FACT	OR	35%
41	RATEBASE:				
42	PRODUCTION RATE BASE:				
43	DEPRECIABLE PRODUCTION PROPERTY (INCLUDES HYDRO GRAN	\$ 3,894,737,851	\$ (98,7	19,920) \$	3,796,017,931
44	PRODUCTION PROPERTY ACCUM DEPR.	(1,711,022,636)	43,3	69,291	(1,667,653,345)
45	NON-DEPRECIABLE PRODUCTION PROPERTY	80,139,253	(2,0	31,290)	78,107,963
46	PRODUCTION PROPERTY ACCUM AMORT.	(9,933,315)	2.	51,780	(9,681,535)
47	COLSTRIP COMMON FERC ADJUSTMENT	2,908,282	(	73,716)	2,834,566
48	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	858,922	(	21,771)	837,151
49	ACQUISITION ADJUSTMENT	281,543,145	(7,1	36,274)	274,406,871
50	ACCUMULATED AMORTIZATION ON ACQUISTION ADJ	(113,037,112)	2,8	65,152	(110,171,960)
51	NET PRODUCTION PROPERTY	2,426,194,391	(61,49	96,748)	2,364,697,643
52					
53					
54	DEDUCT:				
55	LIBR. DEPREC. POST 1980 (AMA)	(513,042,624)	13.0	04,091	(500,038,533)
56	NOL DEFERRED TAX ASSET ATTRIBUTABLE TO PRODUCTION	48,295,905		24,156)	47,071,749
57	TREASURY GRANTS FOR SNOQUALMIE AND BAKER	10,270,700	(1,2	0	-
58	ACCUM AMORT OF TREASURY GRANTS FOR SNOQUALMIE AND E	BAKER		0	_
59	ADJUSTMENT TO RATE BASE	(464,746,719)	11.7	79,935	(452,966,784)
60		(101,,10,,10)	,-	,	(10-), 00, 00,
61	TOTAL ADJUSTMENT TO PRODUCTION RATE BASE	1,961,447,672	(49,7	16,813)	1,911,730,859
62		, , , , , , , , , , , , , , , , , , , ,	( - ).	-,,	, , , ,
63	REGULATORY ASSETS RATE BASE (INCLUDES POWER COST REG AS	SETS/LIAB):			
64	TREASURY GRANTS DEFERRAL - SNOQUALMIE	(374,252)		9,486	(364,765)
65	TREASURY GRANTS DEFERRAL - BAKER	(108,339)		2,746	(105,593)
66	BEP	0		-	0
67	WHITE RIVER REGULATORY ASSET	10,649,666	(2	<i>69,937</i> )	10,379,729
68	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(88,510)		2,243	(86,267)
69	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(121,339)		3,076	(118,264)
70	CHELAN PUD CONTRACT INITITATION	82,196,761	(2,0	83,441)	80,113,319
71	CHELAN - ROCK ISLAND SECURITY DEPOSIT	18,500,000	(4	68,920)	18,031,081
72	COLSTRIP 1&2 (WECo) PREPAYMENT	750,000	(	19,010)	730,990
73	FERC PART 12 STUDY NON-CONSTRUCTION COSTS UE-070074	0		-	0
74	LOWER SNAKE RIVER PREPAID TRANSM PRINCIPAL	60,863,794	(1,5)	42,715)	59,321,079
75	CARRYING CHARGES ON LSR PREPAID TRANSM	8,466,701	(2	14,605)	8,252,096
76	MINT FARM DEFFRED - UE-090704 (ENDS MAR 2025)	12,550,110	(3	18,108)	12,232,003
77	LOWER SNAKE RIVER PLANT DEFERRAL (ENDS APR 2016)	0		(0)	0
78	FERNDALE PLANT DEFERRAL (ENDS OCT 2019)	3,917,700	(	99,302)	3,818,398
79	SNOQUALMIE UPGRADE PLANT DEFERRAL (ENDS OCT 2018)	596,764	(	15,126)	581,638
80	BAKER UPGRADE PLANT DEFERRAL (ENDS OCT 2018)	151,972		(3,852)	148,120
81	ELECTRON UNRECOVERED PLANT COSTS	1,128,004	,	28,592)	1,099,412
82	TOTAL ADJUSTMENT TO REGULATORY ASSETS RATE BASE	\$ 199,079,031	\$ (5,0	<i>46,056</i> ) \$	194,032,975
83					
84	TOTAL RATE BASE		\$ (54,7)	62,869)	
		:			