

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

January 24, 2012

Mr. David Danner, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

RE: 2012 Qualifying Storm Events

(Submitted via the Washington Utilities and Transportation Commission's Records Center Web Portal electronic-filing system and by regular U.S. mail)

Dear Mr. Danner:

Pursuant to paragraph 246 of Final Order No. 6, Docket Nos. UE-040641 and UG-040640¹, Puget Sound Energy, Inc. ("PSE" or "the Company") hereby provides notification that restoration costs for the first qualifying storm event to be identified for 2012 have been incurred. A snow and ice storm beginning on January 18th, 2012, resulted in qualifying event costs to be accrued toward and that will likely exceed the \$8 million threshold for 2012.

PSE anticipates restoration costs for this storm event will qualify as outlined in the above referenced proceeding.

If you have any questions regarding this informational filing, please contact me at (425) 462-3495.

Very truly yours,

Tam D. Born

Tom DeBoer Director Federal & State Regulatory Affairs

¹ As modified and continued in accordance with paragraph No. 10 of the Partial Settlement of Electric and Natural Gas Revenue Requirements approved in Final Order No. 12, Adopting Settlement Stipulations in Dockets UE-072300 and UG-072301.