

STATE OF WASHINGTON

UTILITIES AND TRANSPORTATION COMMISSION

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November 21, 2022

NOTICE OF BENCH REQUEST NO. 7 (Due by November 27, 2022, at 5 p.m.)

 RE: Washington Utilities and Transportation Commission v. Avista Corporation d/b/a Avista Utilities
In the Matter of the Electric Service Reliability Reporting Plan of Avista Corporation d/b/a Avista Utilities
Dockets UE-220053, UG-220054, and UE-210854 (Consolidated)

TO THE SETTLING PARTIES:

BENCH REQUEST NO. 7:

In footnote 8 to their joint testimony, Exh. JT-1T at 14, the Settling Parties provide hypothetical components illustrating how the agreed rate of return of 7.03 percent in the Multiparty Settlement Stipulation "could be derived using Avista's currently-authorized Return on Equity of 9.4 percent, 48.5 percent equity layer, 51.5 percent debt layer, and a 4.8 percent cost of debt that was updated during the case." Please identify and explain the update to Avista's cost of debt and complete this reference by attaching the source material for Avista's updated cost of debt to this bench request.

Please respond to this Bench Request no later than **November 27, 2022, by 5 p.m.**, by electronic filing with the Commission's Records Center. Please provide courtesy email copies to all parties and the presiding administrative law judge. If you have any questions concerning this request, please contact Judge O'Connell at 360-664-1285 or via email at <u>andrew.j.oconnell@utc.wa.gov</u>.

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ANDREW J. O'CONNELL Administrative Law Judge