From Investopedia.com

Other Post-Employment Benefits - OPEB

What are 'Other Post-Employment Benefits - OPEB'

Other post-employment benefits (OPEB) are the benefits that an employee will begin to receive at the start of retirement. This does not include pension benefits paid to the retired employee. Other post-employment benefits that a retiree can be compensated for are life [insurance premiums](http://www.investopedia.com/terms/i/insurance-premium.asp), healthcare [premiums](http://www.investopedia.com/terms/p/premium.asp) and deferred-compensation arrangements.

From Businessdictionary.com

Other Post-Employment Benefits (OPEB)

**Definition**

[Benefits](http://www.businessdictionary.com/definition/benefit.html) received by an [employee](http://www.businessdictionary.com/definition/staff.html) when he or she begins [retirement](http://www.businessdictionary.com/definition/retirement.html), including [health care](http://www.businessdictionary.com/definition/health-care.html) and [life insurance](http://www.businessdictionary.com/definition/life-insurance.html) [premiums](http://www.businessdictionary.com/definition/premium.html), and [deferred compensation](http://www.businessdictionary.com/definition/deferred-compensation.html) - but does not include [pension](http://www.businessdictionary.com/definition/pension.html) benefits.