

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000'S OF DOLLARS)

Line No.	DESCRIPTION	Authorized Power Supply
	Adjustment Number	2.18
	Workpaper Reference	E-APS
	REVENUES	
1	Total General Business	\$0
2	Interdepartmental Sales	-
3	Sales for Resale	(17,144)
4	Total Sales of Electricity	(17,144)
5	Other Revenue	(39,208)
6	Total Electric Revenue	(56,352)
	EXPENSES	
	Production and Transmission	
7	Operating Expenses	(35,686)
8	Purchased Power	(14,801)
9	Depreciation/Amortization	-
10	Regulatory Amortization	-
11	Taxes	-
12	Total Production & Transmission	(50,487)
	Distribution	
13	Operating Expenses	-
14	Depreciation/Amortization	-
	Regulatory amortization	
15	Taxes	-
16	Total Distribution	-
17	Customer Accounting	-
18	Customer Service & Information	-
19	Sales Expenses	-
	Administrative & General	
20	Operating Expenses	-
21	Depreciation/Amortization	-
22	Regulatory Deferrals/Amortization	-
23	Taxes	-
24	Total Admin. & General	-
25	Total Electric Expenses	(50,487)
26	OPERATING INCOME BEFORE FIT	(5,865)
	FEDERAL INCOME TAX	
27	Current Accrual	(1,232)
28	Debt Interest	-
29	Deferred Income Taxes	-
30	Amortized ITC - Noxon	-
31	NET OPERATING INCOME	(\$4,633)
	RATE BASE	
	PLANT IN SERVICE	
32	Intangible	\$0
33	Production	-
34	Transmission	-
35	Distribution	-
36	General	-
37	Total Plant in Service	-
	ACCUMULATED DEPRECIATION/AMORT	
38	Intangible	-
39	Production	-
40	Transmission	-
41	Distribution	-
42	General	-
43	Total Accumulated Depreciation	-
44	NET PLANT	-
45	DEFERRED TAXES	-
46	Net Plant After DFIT	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-
48	WORKING CAPITAL	-
49	TOTAL RATE BASE	\$0

Avista Corporation WA Power Supply/Transmission Actual Net Cost			Avista Corporation WA Power Supply Commission Basis Net Costs			NET CHANGE		Adjustment 2.18 WA Share NET CHANGE	
12.31.2019 Historical Loads			2017 GRC Power Supply - 12.2016 Historical Loads with RRA for WA load change to match 2019 normalized revenue with 2019 actual allocation			Restated 12.2019		Restated 12.2019	
12.2019 Actual			ERM 12.2019 Embedded Authorized						
12 ME 12.2019 Actual			12 ME 12.2019 Normalized						
	Power Supply System	Total Washington Amounts		Power Supply System	Total Washington Amounts	Power Supply System	Total Washington Amounts		
P/T Allocation Percentages	Per Results	65.64%		(1)	65.64%				
447 Sales for Resale		\$80,222		\$54,104	\$35,514	-\$26,118	-\$17,144		
456 Transmission Wheeling Revenue	System	19,255		\$15,149	9,944	(4,106)	(2,695)		
456 Transmission Wheeling Revenue	Direct WA	105		0	0	(105)	(105)		
456 Transmission Wheeling Revenue	Direct ID	-52		0	0	52	-		
456 Other Electric Revenue		55,467		0	0	(55,467)	(36,409)		
Total Revenue		154,997		69,253	45,458	-85,744	-56,352		
501 Thermal Fuel Expense		28,880		28,874	18,953	-\$6	-\$4		
547 Other Fuel Expense		71,501		70,067	45,992	(1,434)	(941)		
555 Purchased Power		133,944		111,395	73,120	(22,549)	(14,801)		
557 Other Expenses		49,676		411	270	(49,265)	(32,338)		
XXX Other Expenses-Direct WA		0		(2)	-2,503	(2,503)	(2,503)		
565 Trans. of Elec. by Others		17,253		17,404	11,424	151	99		
Total Expense		301,254		225,649	147,256	-75,605	-50,487		
Net Income Before Income Taxes		-146,257		-156,395	-101,798	-10,138	-\$5,865		
Federal Income Tax (pro-rated rate)	21%	-20,146		21%	-21,378		-\$1,232		
Net Income		-\$75,787			-\$80,420		-\$4,633		
ERM Retail Revenue Adjustment rate				Average Cost per MWh	\$18.08				

(1) 65.73% per UE-170485 authorized. ROO current production/transmission allocation ratio **65.64%**.

(2) Includes authorized directly assigned reductions and a power cost adjustment for change in WA retail loads from authorized.

12.2019 Weather Normalized	5,630,117	MWhs	5,672,872	12.2019 Actual per books
12.2019 Actual	5,672,872	MWhs	5,658,613	UE-170485 authorized
weather adjustment load change	(42,755)	MWhs	14,259	load change
Retail Revenue Adjustment rate	\$18.11	\$/MWh	\$18.11	Retail Revenue Adjustment rate
Weather adj load change power cost	(\$774,293)		\$258,178	load change power cost

UE-170485 Authorized Effective beginning 5/1/2018
Avista Corp
Pro forma May 2018 - April 2019
ERM Authorized Expense and Retail Sales
January through December 2016 Historic Normalized Loads

ERM Authorized Power Supply Expense - System Numbers (1)

	<u>Total</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Account 555 - Purchased Power	\$111,395,052	\$11,810,646	\$10,948,943	\$10,208,756	\$9,754,466	\$7,204,007	\$6,832,768	\$7,367,141	\$8,064,916	\$7,448,796	\$7,999,787	\$11,642,227	\$12,112,599
Account 501 - Thermal Fuel	\$28,873,933	\$2,892,906	\$2,671,552	\$2,768,328	\$2,491,505	\$1,551,263	\$1,358,751	\$2,219,592	\$2,478,125	\$2,578,207	\$2,592,987	\$2,566,833	\$2,703,884
Account 547 - Natural Gas Fuel	\$70,067,291	\$8,800,467	\$7,046,200	\$6,405,717	\$4,139,185	\$1,426,182	\$1,698,327	\$5,653,252	\$7,341,418	\$6,493,558	\$6,103,470	\$6,561,954	\$8,397,561
Account 447 - Sale for Resale	\$54,103,856	\$5,410,854	\$3,688,134	\$4,363,041	\$6,216,672	\$3,992,970	\$3,782,256	\$5,325,599	\$3,215,251	\$4,016,772	\$3,304,259	\$4,468,025	\$6,320,023
Power Supply Expense	\$156,232,420	\$18,093,165	\$16,978,561	\$15,019,760	\$10,168,484	\$6,188,482	\$6,107,590	\$9,914,386	\$14,669,208	\$12,503,789	\$13,391,985	\$16,302,989	\$16,894,021
Transmission Expense	\$17,404,327	\$1,386,858	\$1,618,473	\$1,456,728	\$1,423,781	\$1,394,142	\$1,391,308	\$1,452,951	\$1,443,202	\$1,567,441	\$1,406,861	\$1,416,448	\$1,446,134
Transmission Revenue	\$15,149,484	\$1,062,694	\$1,178,481	\$1,177,115	\$1,141,305	\$1,253,488	\$1,398,529	\$1,450,378	\$1,346,819	\$1,372,213	\$1,319,316	\$1,257,650	\$1,191,496
Broker Fees	\$411,000	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250	\$34,250
Total	\$158,898,263	\$18,451,579	\$17,452,803	\$15,333,623	\$10,485,210	\$6,363,386	\$6,134,619	\$9,951,209	\$14,799,841	\$12,733,267	\$13,513,780	\$16,496,037	\$17,182,909
WA Share of System Costs	\$104,443,828	\$12,128,223	\$11,471,727	\$10,078,790	\$6,891,929	\$4,182,654	\$4,032,285	\$6,540,930	\$9,727,935	\$8,369,576	\$8,882,608	\$10,842,845	\$11,294,326
WA Only Adjustment (3)	-\$1,987,000	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583	-\$165,583
Total WA Share of System Costs	\$102,456,828	\$11,962,640	\$11,306,144	\$9,913,207	\$6,726,345	\$4,017,070	\$3,866,702	\$6,375,346	\$9,562,352	\$8,203,993	\$8,717,024	\$10,677,262	\$11,128,743

ERM Authorized Washington Retail Sales (2)

	<u>Total</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Total Retail Sales, MWh (2)	5,658,613	556,117	486,363	477,535	431,246	432,473	424,693	490,670	464,617	435,934	436,959	468,856	553,150
Retail Revenue Adjustment Rate	\$18.11 /MWh												

(1) Multiply system numbers by 65.73% to determine Washington share.

0.6573

(2) Twelve months ended December 2016 normalized monthly WA Retail Sales.

(3) Adjustment per final order No 07 UE-170485 to match revenue requirement of \$14.519 million

Avista Corp.
Power Supply Pro forma - Washington Jurisdiction
System Numbers - 12.2019 Actual

Line No.	12.2019 Actuals	Ferc Acct Total
<u>555 PURCHASED POWER</u>		
1	\$0	
2	\$38,136	
3	\$0	
4	\$15,277	
5	\$1,835	
6	\$9,438	
7	\$794	
8	\$28,141	Rthdrum Power LLC
9	\$14	
10	\$7,911	
11	\$10	
12	\$1,363	
13	\$1,941	
14	\$2,142	
15	\$5,575	
16	\$254	
17	\$2,517	
18	\$18,596	
19	133,944	144,314
		1,647 Solar Select 555040
		8,728 Clearwater - ID
		-5 WNP Mid and Solar Selec
		10,370
<u>557 OTHER EXPENSES</u>		
20	\$570	
21	\$1,454	10,370
22	\$0	
23	\$1	
24	\$47,651	
25	49,676	49,822
		3,601 Labor
		(7,725) Deferrals & Amorts
		4,271 Nez Perce & other
		146
<u>501 THERMAL FUEL EXPENSE</u>		
26	\$6,214	4,271
27	\$18	147
28	\$22,448	
29	\$200	
30	28,880	30,850
		1,970 Fuel Handling Costs not included in ERM
<u>547 OTHER FUEL EXPENSE</u>		
31	\$32,968	
32	\$0	
33	\$32,086	
34	\$0	
35	\$0	
36	\$0	
37	\$0	
38	\$4,410	
39	\$71	
40	\$1,472	
41	\$494	
42	71,501	71,501

Avista Corp.
Power Supply Pro forma - Washington Jurisdiction
System Numbers - 12.2019 Actual

Line No.	12.2019 Actuals	Ferc Acct Total
<u>565 TRANSMISSION OF ELECTRICITY BY OTHERS</u>		
	Miscellaneous	\$17,253
43	WNP-3	\$0
44	Short-term Transmission Purchases	\$0
45	BPA PTP for Colstrip, Coyote & Lancaster	\$0
46	BPA Townsend-Garrison Wheeling	\$0
47	Avista on BPA - Borderline	\$0
48	Kootenai for Worley	\$0
49	Sagle-Northern Lights	\$0
50	Northwestern for Colstrip	\$0
51	PGE Firm Wheeling	\$0
52	Total Account 565	17,253
<u>536 WATER FOR POWER</u>		
53	Headwater Benefits Payments	
54	TOTAL EXPENSE	301,254
<u>447 SALES FOR RESALE</u>		
55	Modeled Short-Term Market Sales	\$62,644
56	Actual ST Market Sales - Physical	\$0
57	Actual ST Market Sales - Financial M-to-M	\$0
58	PGE Capacity Sale	\$0
59	Nichols Pumping Sale	\$1,724
60	Sovereign/Kaiser DES	\$149
61	Pend Oreille DES & Spinning	\$665
62	Energy America	\$0
63	COB Optimization	\$0
64	Intracompany Generation	\$15,040
65	Total Account 447	80,222
		81,398
		1,176 Solar Select
<u>456 OTHER ELECTRIC REVENUE</u>		
66	Non-WA EIA REC Sales	1,749
67	WA EIA REC Sales	5
68	Gas Not Consumed Sales Revenue	\$53,713
69	Total Account 456	55,467
		85,521
		19,308 Transmission Revenue
		8,699 Decoupling
		2,051 Misc Elec Rev
		30,059
		30,054
<u>453 SALES OF WATER AND WATER POWER</u>		
70	Upstream Storage Revenue	0
71	TOTAL REVENUE	135,689
72	TOTAL NET EXPENSE	165,565