

Exhibit RJF-3a
Actual and Normalized Net Power Cost Analysis
12 Months Ended Oct. 2002

TOTAL SPECIAL SALES	\$970,412,705
TOTAL PURCHASED PW & NET INT.	\$1,079,267,146
TOTAL WHEELING & U. OF F. EXPENSE	\$106,804,115
TOTAL FUEL BURN EXPENSE	\$470,243,494
NET POWER COSTS	\$685,902,050
System Sales	51,660,688
Avg NPC	\$13.28

Normalizing Adjustments

<i>Load Adjustment</i>	-47,470,153
<i>Normal Hydro</i>	-40,415,806
<i>Summer Purchase</i>	-56,050,500
<i>Enron</i>	4,137,642
<i>SMUD</i>	-9,607,367
<i>Warm Spring</i>	-1,012,116
<i>Below Market /Terminated Contracts</i>	-9,011,836
<i>Gadsby CT Ancillary Benefits</i>	-9,189,646
<i>Little Mountain</i>	-2,556,831
<i>Colstrip</i>	16,229,796
<i>Wheeling Adjustments</i>	<u>-32,242,140</u>
<i>Subtotal Adjustments</i>	-187,188,958

Normalized Power Cost **\$498,713,092**

Compared to Washington Baseline **\$486,758,031**

% Difference **2.5%**