

AVISTA UTILITIES
 WASHINGTON NATURAL GAS
 TWELVE MONTHS ENDED DECEMBER 31, 2019
 (000'S OF DOLLARS)

Line No.	DESCRIPTION	Restate Debt Interest
	Adjstment Number	2.14
	Workpaper Reference	G-DI
	REVENUES	
1	Total General Business	\$ -
2	Total Transportation	-
3	Other Revenues	-
4	Total Gas Revenues	<u>-</u>
	EXPENSES	
	Production Expenses	
5	City Gate Purchases	-
6	Purchased Gas Expense	-
7	Net Nat Gas Storage Trans	-
8	Total Production	<u>-</u>
	Underground Storage	
9	Operating Expenses	-
10	Depreciation/Amortization	-
11	Taxes	-
12	Total Underground Storage	<u>-</u>
	Distribution	
13	Operating Expenses	-
14	Depreciation/Amortization	-
15	Taxes	-
16	Total Distribution	<u>-</u>
17	Customer Accounting	-
18	Customer Service & Information	-
19	Sales Expenses	-
	Administrative & General	
20	Operating Expenses	-
21	Depreciation/Amortization	-
22	Regulatory Amortizations	-
23	Taxes	-
24	Total Admin. & General	<u>-</u>
25	Total Gas Expense	<u>-</u>
26	OPERATING INCOME BEFORE FIT	-
	FEDERAL INCOME TAX	
27	Current Accrual	222
28	Debt Interest	-
29	Deferred FIT	-
30	Amort ITC	-
31	NET OPERATING INCOME	<u>\$ (222)</u>
	RATE BASE	
	PLANT IN SERVICE	
32	Underground Storage	\$ -
33	Distribution Plant	-
34	General Plant	-
35	Total Plant in Service	<u>-</u>
	ACCUMULATED DEPRECIATION/AMORT	
36	Underground Storage	-
37	Distribution Plant	-
38	General Plant	-
39	Total Accumulated Depreciation/Amortization	<u>-</u>
40	NET PLANT	-
41	DEFREED TAXES	<u>-</u>
42	Net Plant After DFIT	-
43	GAS INVENTORY	-
44	GAIN ON SALE OF BUILDING	-
45	OTHER	-
46	WORKING CAPITAL	<u>-</u>
47	TOTAL RATE BASE	<u>\$ -</u>

AVISTA UTILITIES

Restate Debt Interest

Washington - GAS

TWELVE MONTHS ENDED DECEMBER 31, 2019

(000's)

Adjustment Description	Restate Debt Interest			Reconciliation
	2.14 Adjustment ROO	All other Adjustments	Summary TOTAL	FIT Expense Line No. 27 Adjustments
1.00 Per Results Report	405,933		405,933	222
1.01 Deferred FIT Rate Base		(994)	(994)	5
1.02 Deferred Debits and Credits		(1)	(1)	-
1.03 Working Capital		(1,144)	(1,144)	6
1.04 Remove AMI Rate Base		(18,403)	(18,403)	96
2.01 Eliminate B & O Taxes		-	-	-
2.02 Restate Property Tax		-	-	-
2.03 Uncollectible Expense		-	-	-
2.04 Regulatory Expense		-	-	-
2.05 Injuries & Damages		-	-	-
2.06 FIT / DFIT Expense		-	-	-
2.07 Office Space Charges to Non-Utility		-	-	-
2.08 Restate Excise Taxes		-	-	-
2.09 Net Gains & Losses		-	-	-
2.10 Weather Normalization / Gas Cost Adjust		-	-	-
2.11 Eliminate Adder Schedules		-	-	-
2.12 Misc. Restating Non-Util / Non- Recurring Expense		-	-	-
2.13 Restating Incentives Expense		-	-	-
2.14 Restate Debt Interest		-	-	-
2.15 Restate 2019 AMA Rate Base to EOP		12,731	12,731	(66)
3.01 Pro Forma Revenue Normalization		-	-	-
3.02 Pro Forma Def. Debits, Credits & Regulatory Amorts		-	-	-
3.03 Pro Forma ARAM DFIT		-	-	-
3.04 Pro Forma Labor Non-Exec		-	-	-
3.05 Pro Forma Labor Exec		-	-	-
3.06 Pro Forma Employee Benefits		-	-	-
3.07 Pro Forma Insurance Expense		-	-	-
3.08 Pro Forma IS/IT Expense		-	-	-
3.09 Pro Forma Property Tax		-	-	-
3.10 Pro Forma Fee Free Amortization		-	-	-
3.11 Pro Forma 2020 Customer At Center		2,923	2,923	(15)
3.12 Pro Forma 2020 Large & Distinct		7,191	7,191	(37)
3.13 Pro Forma 2020 Programmatic		7,194	7,194	(37)
3.14 Pro Forma 2020 Mandatory & Compliance		13,123	13,123	(68)
3.15 Pro Forma 2020 Short Lived		3,408	3,408	(18)
3.16 Pro Forma AMI Capital Adds		35,432	35,432	(185)
3.17 Pro Forma LEAP Deferral Amortization		(3,959)	(3,959)	21
3.18 Restate 2019 ADFIT		(15,228)	(15,228)	79
	405,933	42,273	448,206	3
Weighted Average Cost of Debt	2.48%	2.48%		
Restated Debt Interest	10,067	1,048	11,116	3
Interest Per Results (G-FIT-12A)	11,123		11,123	
Increase (Decrease) in Interest Expense	(1,056)	1,048	(7)	
FIT Rate	21%	21%		
Increase (Decrease) in FIT	222	(220)	2	3

RESULTS OF OPERATIONS		AVISTA UTILITIES		
FEDERAL INCOME TAXES--GAS		Report ID: G-FIT-12A		
For Twelve Months Ended December 31, 2019				
Average of Monthly Averages Basis				
Ref/Basis	Description	System	Washington	Idaho
	Calculation of Taxable Operating Income:			
G-OPS	Operating Revenue	299,634,474	207,825,445	91,809,029
G-OPS	Operating & Maintenance Expense	209,727,215	146,882,427	62,844,788
G-OPS	Book Deprec/Amort and Reg Amortizations	30,219,468	20,638,031	9,581,437
G-OTX	Taxes Other than FIT	17,096,799	14,062,422	3,034,377
	Net Operating Income Before FIT	42,590,992	26,242,565	16,348,427
G-INT	Less: Interest Expense	15,771,560	11,122,570	4,648,990
G-OTX	Less: Idaho ITC Deferral & Amortization	188,456	0	188,456
G-SCM	Schedule M Adjustments	(51,142,816)	(37,594,758)	(13,548,058)
	Taxable Net Operating Income	(24,134,928)	(22,474,763)	(1,660,165)
	Tax Rate	21.00%	21.00%	21.00%
	Federal Income Tax	(5,068,335)	(4,719,700)	(348,635)
G-DTE	Deferred FIT	8,935,009	6,500,601	2,434,408
99	411400 Amortized Investment Tax Credit	(16,200)	(12,048)	(4,152)
	Total FIT/Deferred FIT & ITC	3,850,474	1,768,853	2,081,621
ALLOCATION RATIOS:				
G-ALL	99 Not Allocated	0.000%	0.000%	0.000%