

STATE OF WASHINGTON

UTILITIES AND TRANSPORTATION COMMISSION

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Electronic Filing

December 29, 2023

Kathy Hunter Acting Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

Re: Review of compliance filing in Docket No. UE-230805

Dear Ms. Hunter:

On December 21, 2023, the Washington Utilities and Transportation Commission (Commission) entered Order 01 in Docket UE-230805 regarding proposed tariff revisions by Puget Sound Energy (PSE or Company) relating to updated power costs and the Washington State Climate Commitment Act (CCA). Order 01 rejects PSE's 2024 Power Cost Update in part. Order 01 required PSE to refile its tariff sheets to comply with the order.

On December 27, 2023, PSE submitted its compliance filing and revised tariff sheets to comply with Order 01, with a stated effective date of January 1, 2024. This compliance filing removes \$22.7 million of estimated indirect costs associated with Climate Commitment Act impacts on resource dispatch from the 2024 Power Cost Update. Additionally, this filing includes a \$0.9 million reduction to 2024 power costs to account for Demand Response PPA benefits. The overall impact of this filing is an increase of 6.06 percent in overall rates from current levels. The typical residential customer using 800 kWh per month will experience a monthly bill increase of \$6.30 or 6.19 percent.

Commission staff (Staff) has reviewed the Company's compliance filing. Staff believes that the revised tariff revisions comply with Order 01, entered December 21, 2023.

Crystal Oliver Section Manager