BEFORE THE WASHINGTON

UTILITIES & TRANSPORTATION COMMISSION

In the Matter of the Joint Application of Puget Sound Energy, Ontario Teachers' Pension Plan Board, and Macquarie Washington Clean Energy Investment, L.P., for an Order Authorizing Proposed Sales of Indirect Interests In Puget Sound Energy

DOCKET U-210542

Initial Comments of Public Counsel

ATTACHMENT 9

Joint Applicant's Response to Public Counsel Informal Data Request No. 7

January 7, 2022

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Docket UE-210542
Puget Sound Energy
Joint Application for an Order Authorizing Proposed
Sales of Indirect Interests in Puget Sound Energy

PUBLIC COUNSEL INFORMAL DATA REQUEST NO. 007:

For each of the Joint Applicants who are investing in Puget Holdings, please provide the following information:

- a) the evaluation process that would be used by the Fund in the event PSE needed to raise equity capital and requested its investors increase their stake in the company; and
- b) the evaluation process that would be used by the Fund in the event another investor or company sought to buy PSE.

Response:

Please see Articles III-VI of the Second Amended and Restated Limited Liability Agreement of Puget Holdings LLC located in the "Confidential" folder of the electronic data room PSE U-210542, which set forth the requested evaluation processes and Member rights and obligations in the event Puget Sound Energy ("PSE") needed to raise equity capital or another investor or company sought to buy PSE.