



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
pse.com

Received
Records Management
Jun 14, 2024

June 14, 2024

Filed via Web Portal

Jeff Killip, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Securities Issuance Filing – \$800 Million Senior Secured Notes
WUTC Docket U-240429**

Dear Executive Director Killip:

In accordance with WAC 480-90-242(6) and WAC 480-100-242(6), Puget Sound Energy (the “Company”) attaches the final terms and conditions of the transaction described in the notice filing dated June 3, 2024, filed in compliance with RCW 80.08.040.

On June 4, 2024, the Company priced \$400 million of 5.330% Senior Secured Notes due 2034, and \$400 million of 5.685% Senior Secured Notes due 2054, as described in the term sheet, enclosed herewith as Attachment A, which outlines the final terms and conditions of the transaction. On June 11, 2024, the Company issued the Senior Secured Notes and received net proceeds of \$793,892,000. The funds were applied as described in the Company’s original notice.

In view of the foregoing, and in accordance with WAC 480-90-242(6) and WAC 480-100-242(6), the undersigned hereby certifies that the information provided herein is true and correct to the best of her knowledge and belief.

Thank you for your assistance with this matter.

Sincerely,

PUGET SOUND ENERGY

A handwritten signature in black ink that reads 'Cara Peterman'.

Cara Peterman
Chief Risk Officer and Corporate Treasurer
Puget Sound Energy

Jeff Killip, Executive Director and Secretary

June 14, 2024

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425-462-3092

Cara.Peterman@pse.com

cc: Tad O'Neill, Public Counsel

Attachments: Attachment A (Final Term Sheet)