

NW Natural Gas Company  
Q4 2022 WA Results of Operations  
Working Capital Calculation

	Q1-2022			Q2-2022			Q3-2022			Q4-2022		
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Current Working Capital Assets	162,284,864	166,427,379	168,625,021	173,004,448	179,550,493	186,364,770	192,805,127	205,923,310	211,489,003	216,007,899	222,288,699	233,322,250
Current Working Capital Liabilities	(138,492,187)	(142,793,502)	(146,695,149)	(152,557,687)	(159,531,081)	(166,222,455)	(173,569,999)	(186,197,398)	(188,524,814)	(190,130,911)	(191,143,937)	(195,521,264)
Net Working Capital	\$ 23,792,677	\$ 23,633,878	\$ 21,929,872	\$ 20,446,760	\$ 20,019,412	\$ 20,142,314	\$ 19,235,129	\$ 19,725,912	\$ 22,964,189	\$ 25,876,988	\$ 31,144,762	\$ 37,800,986
WA Allocation of Working Capital	10.61%	10.61%	10.61%	10.40%	10.40%	10.40%	10.29%	10.29%	10.29%	10.40%	10.40%	10.40%
Total WA Working Capital	\$ 2,523,562	\$ 2,506,720	\$ 2,325,985	\$ 2,125,832	\$ 2,081,401	\$ 2,094,179	\$ 1,979,509	\$ 2,030,016	\$ 2,363,271	\$ 2,690,408	\$ 3,238,094	\$ 3,930,135
Total OR Working Capital	\$ 21,269,114	\$ 21,127,158	\$ 19,603,887	\$ 18,320,929	\$ 17,938,011	\$ 18,048,136	\$ 17,255,619	\$ 17,695,895	\$ 20,600,918	\$ 23,186,581	\$ 27,906,669	\$ 33,870,850