

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com UG-220234

April 15, 2022

Via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, Washington 98503

Re: Schedule 140 Property Tax Tracker Filing Delay Dockets UE-220234 and UG-220235 (Advice Nos. 2022-11 & 12) – <u>Do Not Redocket</u>

Dear Ms. Maxwell:

On March 31, Puget Sound Energy (PSE) filed its annual Property Tax Tracker revisions in the above-referenced dockets, with an effective date of May 1, 2022.

PSE's electric Schedule No. 140, Sheet No. 140-A and natural gas Supplemental Schedule No. 140 Sheet No. 1140-A states:

d. The Company will submit annual filings on or prior to April 15 for rates effective on May 1 each year. Each annual filing will be for rates to be effective from May 1 through April 30 the following year. The rates will be based on (i) the total Assessed Property Taxes that become known prior to the annual filing, and (ii) starting with the April 2014 filing, that amount of true-ups described below.

Consistent with the timing of prior filings, the initial filing was made a minimum of 30 days prior to the effective date with a preliminary estimate of the current year's taxes. In order to reflect final bills received by PSE for property taxes, a subsequent filing is made as close to April 15 as possible that will update the estimates to actual amounts. The timing of the subsequent filing depends on when PSE receives its property tax bills from billing counties. Due to a delay in receiving the property tax bills, the anticipated filing date to update the estimates made in the initial filings is now on or about Tuesday, April 19.



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Please contact Julie Waltari at <u>Julie.waltari@pse.com</u> or 425-456-2945 for additional information about this filing. If you have any other questions, please contact me at 425-456-2142.

Sincerely,

/s/ Susan Free

Susan E. Free Director of Revenue Requirements and Regulatory Compliance Puget Sound Energy PO Box 97034, EST-10W Bellevue, WA 98009-9734 425-456-2105 <u>susan.free@pse.com</u>

cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie