

Excess Disposal, Inc.
Pro Forma Income Statement

12 Months ended 12/31/2020

	Test Year Total	Restating Adjustments	Restated total	Pro Forma Adjustments	Pro Forma Total	Effect of Proposed Rates	Pro Forma At Proposed Rates
REVENUE							
3100 Residential	234,948		234,948		234,948	25,660	260,607
3200 Commercial	460,290		460,290		460,290	71,477	531,766
3300 Drop Box Revenue	222,053		222,053		222,053	40,561	262,615
3310 Drop Box Disposal Revenue	231,576		231,576		231,576		231,576
3540 Other Retail Revenue	93,498		93,498		93,498	11,220	104,718
3550 Nonregulated other	184,412		184,412	(G)	184,412	26,114	210,526
	<u>1,426,777</u>	<u>-</u>	<u>1,426,777</u>	<u>-</u>	<u>1,426,777</u>	<u>175,031</u>	<u>1,601,808</u>
						175,031	
						12.268%	
EXPENSES							
4100 Equip Maint/Shop Expenses	47,570		47,570		47,570		47,570
4115 Mechanics & Helpers Payroll	37,972		37,972	759 (C)	38,731		38,731
4160 Tires	23,656		23,656		23,656		23,656
4180 Misc. Maint Expense	1,706		1,706		1,706		1,706
4213 Driver payroll	172,445		172,445	3,449 (C)	175,894		175,894
4240 Fuel & Oil	57,896		57,896	6,241 (D)	64,137		64,137
4362 Disposal Fees & Charges	308,907	(43,535) (A)	265,372	6,541 (E)	271,913		271,913
4370 Drop Box Disposal Pass-Thru	231,576		231,576		231,576		231,576
4450 Advertising	7,999		7,999		7,999		7,999
4500 Insurance	27,383		27,383		27,383		27,383
4611 Officer payroll	123,781		123,781	2,476 (C)	126,256		126,256
4613 Office payroll	59,684		59,684	1,194 (C)	60,878		60,878
4620 Office Supplies	34,943		34,943		34,943		34,943
4625 Consulting Services	-		-	5,000 (F)	5,000		5,000
4630 Legal & Accounting	19,011		19,011		19,011		19,011
4640 Communications and Utilities	7,515		7,515		7,515		7,515
4685 Refunds	15,063		15,063		15,063		15,063
4690 Other General Expenses	8,621		8,621		8,621		8,621
5040 Depreciation	61,306	30,542 (B)	91,848		91,848		91,848
5200 Business Taxes	194,115		194,115		194,115	5,366	199,481
5220 Licenses & Fees	12,300		12,300		12,300		12,300
5240 Payroll Taxes	17,482		17,482		17,482		17,482
5320 Building Rent	2,400		2,400		2,400		2,400
Total expenses	<u>1,473,331</u>	<u>(12,993)</u>	<u>1,460,338</u>	<u>25,660</u>	<u>1,485,997</u>	<u>5,366</u>	<u>1,491,363</u>
Operating Income	(46,554)	12,993	(33,561)	(25,660)	(59,221)	169,666	110,445

Restating Adjustments

(A) Adjust Disposal Cost to actual bills (See Disposal Worksheet)

(B) Adjust Depreciation to UTC Schedule (See Depreciation Tab)

Pro Forma Adjustments

(C) 2% Wage Increase Jan 1, 2021

(D) Fuel Cost to most recent 12 months

(E) Adjust all disposal tons to P-O County disposal site.

(F) Rate Case Consulting Costs (Awaiting invoice).

(G) Non Regulated operations are misc trucking.