



ORIGINAL

BILL OF SALE

KNOW ALL PERSONS by these presents that Bethel Water Company Inc., a Washington corporation, (herein "Grantor") in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid to it, by Water of Bethel LLC, a Washington limited liability company (herein "Grantee") the receipt of which is hereby acknowledged, hereby grants, sells, conveys, transfers and delivers to the Grantee the following items of personal property:

All right, title and interest in the tangible and intangible assets of the business known as including, without limitation, all drawings, plans, specification and other architectural or engineering work product; all governmental permits, certificates, licenses, authorizations and approvals; all utility, security and other deposits and reserve accounts made as security for the fulfillment of any of Grantor's obligations; any name of or telephone numbers for the business, related trademarks, copyrights, servicemarks or trade dress; and guaranties, warranties or other assurances of performance received; all inventory, accounts, accessions, fixtures, chattel paper, and records of any kind relating to the business known as , and the equipment identified on the list attached hereto as **Exhibit "A"**.

Specifically excluded are the accounts receivable, cash, and the following other assets of the business known as Bethel Water Company, Located at 4318 200th St E, Spanaway, WA 98387: **NONE**

TO HAVE AND TO HOLD the same unto **Water of Bethel LLC** a Washington limited liability company its administrators and assigns forever. Grantor covenants and agrees to warrant and defend the title given to Grantee hereby to the aforementioned property against all persons or entities, whomever they may be or wherever located.

IN ADDITION, Grantor warrants and represents to the Grantee that the title conveyed herein is good, the transfer is rightful, the goods are, have been, and shall be delivered free of any security interests.

In Addition, Grantor has reserved from any future sale of transfer of this business, its assets, holdings, easements, and licenses from Grantee to another party as follows: if Water of Bethel LLC, A Washington Limited Liability Company or Cole Loncar, member (Grantee) chooses to resell within the first five years of ownership for proceeds exceeding \$543,000 the excess shall be distributed to Bill and Tracy Langley as follows:

Resell within Year 1- 50% of proceeds over \$543,000
Resell within Year 2- 40% of proceeds over \$543,000

Resell within Year 3 - 30% of proceeds over \$543,000

Resell within Year 4 - 20% of proceeds over \$543,000

Resell within Year 5 - 10% of proceeds over \$543,000

Bill of Sale, approved and accepted by Buyer: Water of Bethel LLC

BETHEL WATER COMPANY INC.

By: Cole Lencar, Member
Lencar

By:
Bill Langley
President

2-06-2020
Date

By:
Tracy L Langley
Secretary

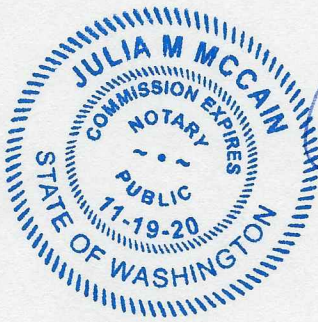
2-6-2020
Date

STATE OF WASHINGTON)

COUNTY OF PIERCE) ss.

On this 10th day of February, 2020 before me personally appeared Bill Landley and Tracey L Langley , to me known to be the President and Secretary, respectively of Bethel Water Company Inc. the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute said instrument.

GIVEN under my hand and official seal the day and year last above written.



NOTARY PUBLIC in and for the State of Washington
Residing at Ray
My Commission expires 11/19/2020

EXHIBIT "A"

Application No. 10112, approved August 11, 1969

**Certificate of Ground Water Right, Application No. 02-20042, Priority Date
March 22, 1972**

**Certificate of Ground Water Right, Permit No. 9347, Dated April 4, 1972
Filed in records of Pierce County Auditor under Auditor's Recording No. 2438952**

**Certificate of Ground Water Right, Application No. 02-22644, Priority Date June
14, 1974 Filed in records of Pierce County Auditor under Auditor's Recording No
9012210193.**

**Certificate of Ground Water Right, Application No. 02-24793, Priority Date
January 31, 1978**

**Easement Agreement granted by Herbert Batell and Irmgard Batell, husband and
wife, to Bethel Water Company, Inc. and dated April 20, 2004.**

**Recorded in Pierce County, Washington under Auditor's Recording Number
200404300827.**