Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

April 15, 2020

State Of WASH TL. AND TRANSI COMMISSIO

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## Filed via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

**Re:** Docket UE-200269 (Advice No. 2020-09)

PSE's Electric Tariff Filing - Do Not Redocket

Dear Mr. Johnson:

Puget Sound Energy ("PSE") hereby submits in connection with Docket UE-200269 the following tariff sheets to replace the tariff sheets that accompanied PSE's March 25, 2020 filing which was submitted under PSE's Advice No. 2020-09. This filing includes the following portion of the Company's WN U-60 tariff for electric service.

8th Revision of Sheet No. 140-B - Property Tax Tracker (Continued)
9th Revision of Sheet No. 140-C - Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-D - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-E - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-F - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-G - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-H - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-I - Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-L - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-M - Property Tax Tracker (Continued)
7th Revision of Sheet No. 140-N - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-O - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-O - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-O - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-O - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-O - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-O - Property Tax Tracker (Continued)
8th Revision of Sheet No. 140-O - Property Tax Tracker (Continued)

To allow adequate time for Commission Staff's review, PSE made an initial filing on March 25, 2020. These rates were based upon estimates used to accrue our year end liability. This supplemental filing updates those estimates to actual amounts, based upon the property tax bills PSE has since received. This update represents a higher revenue requirement than was included in the March 25 filing. Actual levy rates, which were unknown at the time of PSE's original filing, came in higher than anticipated.

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The revenue requirement under this updated proposal is a decrease of \$635,437; the initial estimate was a decrease of \$2.9 million. The revenue change based on forecast loads is an increase of \$1.4 million; the initial estimate was a decrease of \$891,429. Overall, this proposal represents an average increase of 0.07 percent (the preliminary estimate was an average decrease of 0.04 percent) in overall bills for all customers. However, Schedule 7 and Schedule 40 customers would see a slight decrease. The typical residential customer using 900 kWh per month will experience a decrease of \$0.02 (the original estimate was a decrease of \$0.13), on their bill per month.

Property tax bills have historically been due on May 1 of each year, but due to COVID-19 certain jurisdictions have extended the due date to June 1, 2020, in which case PSE will make payments at that later date.

The tariff sheets described herein reflect the original issue date of March 25, 2020, and effective date of May 1, 2020. Posting of proposed tariff changes, as required by WAC 480-100-193, is being made by posting the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. PSE published notice in accordance with WAC 480-100-194(2).

Please contact Julie Waltari at (425) 456-2945 or Veronica Martin at (425) 457-5624 for additional information about this filing. If you have any other questions please contact me at (425) 456-2142.

Sincerely,

/s/Jon A. Pílíarís

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cc: Lisa Gafken, Public Counsel Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)

Work Paper – Revenue Requirement

Work Paper (2) – Rate Design