

Iliad Water Company LLC
Profit & Loss
September 2017 through August 2018

Sep '17 - Aug 18

Ordinary Income/Expense

Income

400 · Operating Revenues

460 · Base Water Revenue	414,200.79
461 · Metered Water Revenue	227,209.19
469 · RTS Fee	19,280.73
471 · Misc Revenue	15,719.67
Installs & Repairs	419.77
Service Connection Fee	2,100.00

Total 400 · Operating Revenues 678,930.15

Total Income 678,930.15

Expense

401 · Operating Expenses

601 · Salaries & Wages

Labor - Field	124,939.70
Labor - G&A	162,058.18
PTO - Field	3,967.54
PTO - Admin	6,309.27

Total 601 · Salaries & Wages 297,274.69

604 · Employee Benefits 33,811.75

610 · Purchased Water 107,460.92

615 · Purchased Power 30,146.26

618 · Chemicals 4,779.38

620 · Materials & Supplies

Small Tools & Equipment	25,313.23
Materials & Supplies	14,816.02
Office Supplies & Postage	10,797.03

Total 620 · Materials & Supplies 50,926.28

631 · Contracted Serv - Engineering 15,630.18

633 · Contracted Services - Legal 3,440.40

634 · Contracted Services - Field 46,475.37

635 · Contracted Services - Testing 9,767.50

636 · Contracted Services - Other 5,418.34

642 · Equipment Rental 4,271.93

641 · Rent Expense 29,701.68

650 · Vehicle & Travel

Auto Expenses	26,390.38
Lodging	646.03
Meals	676.00

Total 650 · Vehicle & Travel 27,712.41

656 · Insurance - Vehicle 1,874.66

657 · Insurance - Liability 13,586.20

670 · Bad Debt Expense 29,427.01

675 · Misc Expenses

Bank & Merchant Fees	4,574.12
Cash Over Short	-7.92
Computer and Internet Expenses	11,787.45
Dues and Subscriptions	9,543.10
Penalties & Late Fees	16.26
Telephone Expense	5,480.55
Suspense	0.00

Total 675 · Misc Expenses 31,393.56

Total 401 · Operating Expenses 743,098.52

408 · Taxes

408.10 · Regulatory Assessment Fees 1,198.25

408.11 · Property 1,754.01

408.12 · Payroll Taxes 29,995.04

408.13 · Other Taxes & Licenses 10,667.52

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Accrual Basis

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Total 408 · Taxes	43,614.82
403 · Depreciation Expense	56,723.43
Total Expense	843,436.77
Net Ordinary Income	-164,506.62
Other Income/Expense	
Other Income	
419 · Interest Income	20,210.52
Total Other Income	20,210.52
Other Expense	
427 · Interest Expense	
427.3 · Interest Expense - LTD	33,039.95
Total 427 · Interest Expense	33,039.95
Total Other Expense	33,039.95
Net Other Income	-12,829.43
Net Income	<u>-177,336.05</u>