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| SCHEDULE NO. 75 |
| **Equipment Lease Service (Continued)** |

5. **Lease Terms and Conditions (Continued):**

**Lease Terms and Conditions**

8. **Equipment Replacement (Continued)**.

|  |  |  |
| --- | --- | --- |
| **Installation Location** | **Equipment** | **Warranty Period** |
| Commercial | Natural Gas Tank-Style Water Heater | 3 years |
| Electric Tank-Style Water Heater | 3 years |

This space intentionally left blank for future use.

c. **Equipment failure outside of warranty period**. If the Equipment fails to operate in accordance with the manufacturer’s specifications and operation instructions after the expiration of the Warranty Period, and the failure is not due to Customer’s misuse of the Equipment or breach of this Agreement, then, at the Customer’s request and option (i) PSE will replace the Equipment with identical or similar Equipment, and the Customer will enter into a new lease Agreement for the new Equipment at the then current monthly lease payment and Lease Term, or (ii) the Customer may terminate this Agreement without further liability, other than for payment of any lease payments due and owing through the date of termination. If the Customer chooses replacement Equipment, such replacement shall be made as soon as is commercially reasonable after PSE is notified by Customer of the warranty issue. Prior to installation of the new Equipment, PSE and the Customer will execute a new Equipment Lease Agreement containing the new lease terms.

 (Continued on Sheet No. 175-R)