SUB 12/30/14

PACIFIC POWER & LIGHT COMPANY

RECEIVED DEC 29, 2014 WA. UT. & TRANS. COMM. ORIGINAL

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Fourth Revision of Sheet No. 37.2 Canceling Third Revision of Sheet No. 37.2

Schedule 37 COGENERATION AND SMALL POWER PRODUCTION

TERMS AND CONDITIONS: (continued)

- 6. The Company will purchase the entire output from the Seller's facility, or if the Seller wishes to reduce his net delivery and billing from the Company, the Company will purchase the net output from the Seller's facility. The metering configuration to measure such purchases will be specified in the Power Purchase Agreement and/or Interconnection Agreement.
- 7. The Avoided Cost rates are fixed for five years. However, these rates are recalculated every year and applicable to any seller that enters into power purchase agreement with PacifiCorp in that year.
- Avoided Cost rates for wind and solar Qualifying Facilities will be reduced by integration costs (N) of \$3.06/MWh and \$0.77/Mwh (in 2015\$), respectively. (N)

GENERAL RULES AND PROVISIONS:

Service under this schedule is subject to the General Rules and Provisions contained in this tariff.

Deliveries	Capacity	Energy
During	Payment	Payment
Calendar Year	\$/kW - Month	\$/MWH
2015	\$0.00	\$32.48
2016	\$0.00	\$34.12
2017	\$0.00	\$36.40
2018	\$0.00	\$39.10
2019	\$0.00	\$41.70
2020	\$0.00	\$44.14
2021	\$0.00	\$46.64
2022	\$0.00	\$48.97
2023	\$0.00	\$51.30
2024	\$0.00	\$53.39

AVOIDED COST RATES:

Issued: December 30, 201 Advice No. 14-08	4	Effective: January 29, 2015	
PPN PP	Issued by Pacific Power & Light Company		
By:RDalla	R. Bryce Dalley	Title: Vice President, Regulation	