

Company Name: (Below)
 INLAND TELEPHONE COMPANY

ASSETS	Balance End of Year 2012 (A)	Part 64 Adj to NonReg 2012 (B)	Adj. Balance End of Year 2012	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance Prior Year 2012 (A)	Part 64 Adj to NonReg 2012 (B)	Adj. Balance End of Year 2012
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	566,757		566,757	25. Accounts Payable	192,641		192,641
2. Cash-RUS Construction Fund	8,040		8,040	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable	82,426		82,426	28. Customer Deposits	1,618		1,618
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	525,325		525,325
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	484,908		484,908	32. Income Taxes Accrued	20		20
b. Other Accounts Receivable			0	33. Other Taxes Accrued	55,202		55,202
c. Notes Receivable			0	34. Other Current Liabilities	776,769		776,769
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	1,551,575		1,551,575
6. Material-Regulated	259,636		259,636	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes	283,224		283,224
8. Prepayments	2,490		2,490	37. Funded Debt-RTB Notes	156,225		156,225
9. Other Current Assets			0	38. Funded Debt-FFB Notes	534,368		534,368
10. Total Current Assets (1 Thru 9)	1,404,257	-	1,404,257	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	290,671		290,671	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development			0	45. Other Long-Term Debt			0
b. Nonrural Development	178,123		178,123	46. Total Long-Term Debt (36 thru 45)	973,817		973,817
13. Nonregulated Investments (B1)	459,745	349,669	809,414	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	250		250	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	602,594	(41,414)	561,180
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	928,789	349,669	1,278,458	50. Total Other Liab. & Def. Credits (47 thru 49)	602,594	(41,414)	561,180
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	18,674,792	(1,061,139)	17,613,653	51. Cap. Stock Outstanding & Subscribed	93,150		93,150
19. Property Held for Future Use			0	52. Additional Paid-in-Capital	7,175		7,175
20. Plant Under Construction	231,189		231,189	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(12,947,409)	711,470	(12,235,939)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	5,958,572	(349,669)	5,608,903	56. Patronage Capital Credits			0
TOTAL ASSETS (10+17+23)	8,291,618	0	8,291,618	57. Retained Earnings & Margins (B2)	5,063,307	41,414	5,104,721
				58. Total Equity (51 thru 57)	5,163,632	41,414	5,205,046
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	8,291,618	0	8,291,618

(A) - As reported on Form 481
 (B) - Part 64 adjustments to rate base from regulated to nonregulated.
 (B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (C) - Part 64 Adj. for line 48 is only for deferred taxes.

Current Year Balance Sheet

Company Name: (Below)

INLAND TELEPHONE COMPANY

ASSETS	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance Prior Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	298,416		298,416	25. Accounts Payable	1,134,728		1,134,728
2. Cash-RUS Construction Fund	395,813		395,813	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable	84,991		84,991	28. Customer Deposits	2,041		2,041
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	304,607		304,607
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	559,143		559,143	32. Income Taxes Accrued	60,011		60,011
b. Other Accounts Receivable			0	33. Other Taxes Accrued	116,543		116,543
c. Notes Receivable			0	34. Other Current Liabilities	815,571		815,571
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	2,433,501		2,433,501
6. Material-Regulated	269,547		269,547	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes	181,416		181,416
8. Prepayments	38,205		38,205	37. Funded Debt-RTB Notes	51,632		51,632
9. Other Current Assets			0	38. Funded Debt-FFB Notes	2,816,944		2,816,944
10. Total Current Assets (1 Thru 9)	1,646,115	-	1,646,115	39. Funded Debt-Other	(2,655)		(2,655)
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	51,709		51,709	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development			0	45. Other Long-Term Debt			0
b. Nonrural Development	190,106		190,106	46. Total Long-Term Debt (36 thru 45)	3,047,337		3,047,337
13. Nonregulated Investments (B1)	1,464,073	297,261	1,761,334	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets	250		250	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	406,878	(26,917)	379,961
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	1,706,138	297,261	2,003,399	50. Total Other Liab. & Def. Credits (47 thru 49)	406,878	(26,917)	379,961
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	18,902,328	(1,062,900)	17,839,428	51. Cap. Stock Outstanding & Subscribed	93,150		93,150
19. Property Held for Future Use			0	52. Additional Paid-in-Capital	7,175		7,175
20. Plant Under Construction	2,463,135		2,463,135	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(14,045,463)	765,639	(13,279,824)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	7,320,000	(297,261)	7,022,739	56. Patronage Capital Credits			0
TOTAL ASSETS (10+17+23)	10,672,253	0	10,672,253	57. Retained Earnings or Margins (B2)	4,684,212	26,917	4,711,129
				58. Total Equity (51 thru 57)	4,784,537	26,917	4,811,454
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	10,672,253	0	10,672,253

(A) - As reported on Form 481

(B) - Part 64 adjustments to rate base from regulated to nonregulated.

(B1) - Part 64 offset to nonreg investment

(B2) - Part 64 offset to retained earnings

(C) - Part 64 Adj. for line 48 is only for deferred taxes.

Company Name: (Below)
INLAND TELEPHONE COMPANY

ASSETS	Adjusted Prior Year Balance 2012	Adjusted Current Year Balance 2013	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2012	Adjusted Prior Year Balance 2013
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	566,757	298,416	25. Accounts Payable	192,641	1,134,728
2. Cash-RUS Construction Fund	8,040	395,813	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	0	0
a. Telecom, Accounts Receivable	82,426	84,991	28. Customer Deposits	1,618	2,041
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	525,325	304,607
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	484,908	559,143	32. Income Taxes Accrued	20	60,011
b. Other Accounts Receivable	0	0	33. Other Taxes Accrued	55,202	116,543
c. Notes Receivable	0	0	34. Other Current Liabilities	776,769	815,571
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	1,551,575	2,433,501
6. Material-Regulated	259,636	269,547	LONG-TERM DEBT		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	283,224	181,416
8. Prepayments	2,490	38,205	37. Funded Debt-RTB Notes	156,225	51,632
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	534,368	2,816,944
10. Total Current Assets (1 Thru 9)	1,404,257	1,646,115	39. Funded Debt-Other	0	(2,655)
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	290,671	51,709	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	178,123	190,106	46. Total Long-Term Debt (36-45)	973,817	3,047,337
13. Nonregulated Investments	809,414	1,761,334	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	250	250	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	0	0	48. Other Deferred Credits (B)	561,180	379,961
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	0	0
17. Total noncurrent Assets (11 thru 16)	1,278,458	2,003,399	50. Total Other Liab. & Def. Credits (47 thru 49)	561,180	379,961
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	17,613,653	17,839,428	51. Cap. Stock Outstanding & Subscribed	93,150	93,150
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	7,175	7,175
20. Plant Under Construction	231,189	2,463,135	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(12,235,939)	(13,279,824)	55. Other Capital	0	0
23. Net Plant (18 thru 21 less 22)	5,608,903	7,022,739	56. Patronage Capital Credits	0	0
TOTAL ASSETS (10+17+23)	8,291,618	10,672,253	57. Retained Earnings or Margins	5,104,721	4,711,129
			58. Total Equity (51 thru 57)	5,205,046	4,811,454
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	8,291,618	10,672,253

Note:

Adjusted Balances represents balances after current year Part 64 adjustments (B) - Provide Deferred Taxes on separate rate base schedule

Company Name: (Below)

INLAND TELEPHONE COMPANY

	Line #	Adj. Balance End of Year 2012	Adj. Balance End of Year 2013	Average Adj End of Year Balance
Average Rate Base:				
Total Regulated Adjusted Telecom Plant-In-service	18	17,613,653	17,839,428	17,726,541
Total Property Held for Future Use	19	0	0	0
Total Regulated Adjusted Accumulated Depreciation (CR)	22	(12,235,939)	(13,279,824)	(12,757,882)
Total Regulated Materials & Supplies	6	259,636	269,547	264,592
Deferred Income Taxes (CR)		(560,713)	(381,345)	(471,029)
Total Regulated Rate Base		5,076,637	4,447,806	4,762,222

Note:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes current year Part 64 adjustments

Company Name: (Below)

INLAND TELEPHONE COMPANY

Description	Prior Year End of Yr. Balance - 2012	Current Year End of Yr Balance - 2013	Difference	% Change
Access Lines:				
Residential	1,780	1,736	(44)	-2.5%
Business	614	633	19	3.1%
Total	2,394	2,369	(25)	-1.0%
	End of Yr. Balance - 2012	End of Year Balance -2013	Difference	% Change
Broadband Connections	1,280	1,342	62	4.8%
	Prior Yr. 2012	Current Yr. 2013	Difference	% Change
Total Annual Amount:				
Gross Capital Expenditures	659,496	1,594,282	934,786	141.7%

Prior year Adjusted Income Statement

FCC Form 481

Part B Statement of Income and Retained Earnings Statement

Company Name: (Below)

INLAND TELEPHONE COMPANY

Line #	Item	Prior Year 2012 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2012
1	Local Network Services Revenues	603,282		603,282
2	Network Access Services Revenues	4,113,942		4,113,942
3	Long Distance Network Services Revenues	23,968		23,968
4	Carrier Billing and Collection Revenues	44,064		44,064
5	Miscellaneous Revenues	104,863		104,863
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(5,179)		(5,179)
7	Net Operating Revenues (1 thru 6)	4,884,940	0	4,884,940
8	Plant Specific Operations Expense	1,815,016	(155,265)	1,659,751
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	290,538		290,538
10	Depreciation Expense	1,070,497	(53,689)	1,016,808
11	Amortization Expense	182		182
12	Customer Operations Expense	455,479	(53,241)	402,238
13	Corporate Operations	865,414	(10,160)	855,254
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	865,414	(10,160)	855,254
14	Total Operations Expenses (8 thru 12 +13b)	4,497,126	(272,355)	4,224,771
15	Operating Income or Margins (7 less 14)	387,814	272,355	660,169
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	105,168	(13,162)	92,006
18	Federal Income Taxes (A1)	2,155	(121)	2,034
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	107,323	(13,283)	94,040
21	Net Operating Income or Margins (15+16-20)	280,491	285,638	566,129
22	Interest on Funded Debt	66,408		66,408
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	12,888		12,888
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	79,296	0	79,296
27	Nonoperating Net Income	136,849		136,849
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	540,289	(285,638)	254,651
31	Total Net Income or Margins (21+27+28+29+30-26)	878,333	0	878,333
32	Total Taxes Based on Income	(140,100)	39,080	(101,020)
33	Retained Earning or Margins Beginning-of-Year	4,224,892		4,224,892
34	Miscellaneous Credits Year-to-Date	1,496		1,496
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	5,104,721	0	5,104,721
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	593,769		593,769
45	Cash Ratio ((14+20-10-11)/7)	0.7234	#DIV/0!	0.6759
46	Operating Accrual Ratio ((14+20+26)/7)	0.9588	#DIV/0!	0.9003
47	TIER ((31+26)/26)	12.0766	#DIV/0!	12.0766
48	DSCR ((31+26+10+11)/44)	3.4160	#DIV/0!	3.3256

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Company Name: (Below)
INLAND TELEPHONE COMPANY

Line #	Item	Prior Year 2013 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2013
1	Local Network Services Revenues	562,589		562,589
2	Network Access Services Revenues	3,451,897		3,451,897
3	Long Distance Network Services Revenues	(850)		(850)
4	Carrier Billing and Collection Revenues	50,550		50,550
5	Miscellaneous Revenues	48,078		48,078
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(5,843)		(5,843)
7	Net Operating Revenues (1 thru 6)	4,106,421	0	4,106,421
8	Plant Specific Operations Expense	1,605,078	(137,268)	1,467,810
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	287,876		287,876
10	Depreciation Expense	1,127,367	(69,821)	1,057,546
11	Amortization Expense	182		182
12	Customer Operations Expense	483,882	(59,233)	424,649
13	Corporate Operations	867,296	(12,176)	855,120
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	867,296	(12,176)	855,120
14	Total Operations Expenses (8 thru 12 +13b)	4,371,681	(278,498)	4,093,183
15	Operating Income or Margins (7 less 14)	(265,260)	278,498	13,238
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	101,698	(11,441)	90,257
18	Federal Income Taxes (A1)	(198,891)	11,150	(187,741)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	(97,193)	(291)	(97,484)
21	Net Operating Income or Margins (15+16-20)	(168,067)	278,789	110,722
22	Interest on Funded Debt	59,655		59,655
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	18,946		18,946
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	78,601	0	78,601
27	Nonoperating Net Income	13,925		13,925
28	Extraordinary Items			0
29	Jurisdictional Differences	35,207		35,207
30	Nonregulated Net Income (B1)	(199,650)	(278,789)	(478,439)
31	Total Net Income or Margins (21+27+28+29+30-26)	(397,186)	0	(397,186)
32	Total Taxes Based on Income	(196,331)	11,587	(184,744)
33	Retained Earning or Margins Beginning-of-Year	5,104,721		5,104,721
34	Miscellaneous Credits Year-to-Date	3,594		3,594
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	4,711,129	0	4,711,129
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	645,182		645,182
45	Cash Ratio ((14+20-10-11)/7)	0.7663	#DIV/0!	0.7155
46	Operating Accrual Ratio ((14+20+26)/7)	1.0601	#DIV/0!	0.9922
47	TIER ((31+26)/26)	(4.0532)	#DIV/0!	(4.0532)
48	DSCR ((31+26+10+11)/44)	1.2539	#DIV/0!	1.1456

Notes:

- (A) As reported on Form 481
- (A1) S Corporations provide effective tax rate on Income Statement Summary Schedule footnote, Page 8
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)

Company Name:
 INLAND TELEPHONE COMPANY

Line #	Item	Adjusted Prior Year 2012	Adjusted Current Year 2013
1	Local Network Services Revenues	603,282	562,589
2	Network Access Services Revenues	4,113,942	3,451,897
3	Long Distance Network Services Revenues	23,968	(850)
4	Carrier Billing and Collection Revenues	44,064	50,550
5	Miscellaneous Revenues	104,863	48,078
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(5,179)	(5,843)
7	Net Operating Revenues (1 thru 6)	4,884,940	4,106,421
8	Plant Specific Operations Expense	1,659,751	1,467,810
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	290,538	287,876
10	Depreciation Expense	1,016,808	1,057,546
11	Amortization Expense	182	182
12	Customer Operations Expense	402,238	424,649
13	Corporate Operations	855,254	855,120
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0	0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	855,254	855,120
14	Total Operations Expenses (8 thru 12 +13b)	4,224,771	4,093,183
15	Operating Income or Margins (7 less 14)	660,169	13,238
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	92,006	90,257
18	Federal Income Taxes	2,034	(187,741)
19	Other Taxes	0	0
20	Total Operating Taxes (17+18+19)	94,040	(97,484)
21	Net Operating Income or Margins (15+16-20)	566,129	110,722
22	Interest on Funded Debt	66,408	59,655
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	12,888	18,946
25	Allowance for Funds Used During Construction	0	0
26	Total Fixed Charges (22+23+24-25)	79,296	78,601
27	Nonoperating Net Income	136,849	13,925
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	35,207
30	Nonregulated Net Income	254,651	(478,439)
31	Total Net Income or Margins (21+27+28+29+30-26)	878,333	(397,186)
32	Total Taxes Based on Income	(101,020)	(184,744)
33	Retained Earning or Margins Beginning-of-Year	4,224,892	5,104,721
34	Miscellaneous Credits Year-to-Date		3,594
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)		0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	5,103,225	4,711,129
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	593,769	645,182
45	Cash Ratio ((14+20-10-11)/7)	0.6759	0.7155
46	Operating Accrual Ratio ((14+20+26)/7)	0.9003	0.9922
47	TIER ((31+26)/26)	12.0766	(4.0532)
48	DSCR ((31+26+10+11)/44)	3.33	1.1456

Footnote (A1)

S Corporation Effective Tax Rate (2 decimal places):

2012 2013

34.00% 34.00%

Network Access Services Revenue

Prior and Current Year

Company Name: (Below)

INLAND TELEPHONE COMPANY

Description	Part 32 Account	2012	2013
End User Revenue (SLC, ARC, etc.)	5081	193,350	228,660
Switched Access (excluding USF):	5082		
Intrastate		511,249	439,205
Interstate		92,887	(112,431)
Special Access:	5083		
Intrastate		54,080	42,460
Interstate		1,391,219	1,285,190
Federal USF (ICLS/CAF/HCL/SN)	Varies	1,793,096	1,481,529
Total (must equal line 2 of Income Stmt.)		4,035,881	3,364,613
Line 2 of Income Stmt.		4,113,942	3,451,897
Difference		(78,061)	(87,284)