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PUGET SOUND ENERGY
Electric Tariff G

SCHEDULE 194
RESIDENTIAL AND FARM ENERGY EXCHANGE BENEFIT

AVAILABILITY:
The rate adjustment in this schedule shall be applied on and after the effective date of this schedule through September 30, 2011, to that portion of electric energy delivered to Customers served under Schedules 7, 7A, 8, 10, 11, 12, 29, 35, 56, and 59 of this tariff which qualifies as a "Residential Load" under the Pacific Northwest Electric Power Planning and Conservation Act, P.L. 96-501, as the same may be amended, and under the Residential Purchase and Sale Agreement, Contract No. 08PB-11974 as such agreement is heretofore or hereafter supplemented or amended (such agreement as so supplemented or amended, the "Agreement"), and in effect between the Company and the Bonneville Power Administration. (C) (C)

ADJUSTMENT:

All eligible kWh	0.9135¢	credit per kWh	(I)(D)

(D)

LIMITATION:
This adjustment is made consistent with the Pacific Northwest Electric Power Planning and Conservation Act and pursuant to the Agreement. The benefits provided by the Agreement are based on rates charged or credits given by the Bonneville Power Administration and are passed through to eligible customers under the Agreement. The amounts of adjustment currently specified above in this Schedule are subject to change to reflect changes in the Residential Load or changes in benefits received under the Agreement. The adjustment will change with little or no notice in response to any change in benefits arising from the Agreement or in Residential Load. (D)

Issued: October 1, 2008
Advice No.: 2008-23

Effective: November 1, 2008

Issued By Puget Sound Energy

By: Tom DeBoer Tom DeBoer **Title**: Director, Rates & Regulatory Affairs