

**BEFORE THE WASHINGTON
UTILITIES & TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,

Complainant,

v.

AVISTA CORPORATION, d/b/a AVISTA UTILITIES

Respondent.

DOCKETS UE-240006 & UG-240007 (*Consolidated*)

**CROSS-EXAMINATION EXHIBIT OF DENNIS P. VERMILLION
ON BEHALF OF THE
WASHINGTON STATE OFFICE OF THE ATTORNEY GENERAL
PUBLIC COUNSEL UNIT**

DPV-__X

Avista Corp. Board Increases Common Stock Dividend

September 16, 2024



Avista Corp. Board Increases Common Stock Dividend

February 7, 2024

SPOKANE, Wash., Feb. 07, 2024 (GLOBE NEWSWIRE) -- [Avista Corp.'s](#) (NYSE: AVA) board of directors has declared a quarterly dividend of \$0.475 per share on the company's common stock, an increase of \$0.015 per share, yielding an annualized dividend of \$1.90. The common stock dividend is payable March 15, 2024, to shareholders of record at the close of business on February 23, 2024.

"The dividend increase approved by the board of directors marks the twenty-second consecutive year the board has raised the dividend for our shareholders. I believe it demonstrates the board's commitment to maximizing shareholder value," said Avista Chief Executive Officer Dennis Vermillion.

The declaration of dividends is at the sole discretion of the board of directors. The board considers the level of dividends on a regular basis, taking into account numerous factors, including financial results, business strategies, and economic and competitive conditions.

About Avista Corp.

Avista Corp. is an energy company involved in the production, transmission and distribution of energy as well as other energy-related businesses. [Avista Utilities](#) is the operating division that provides electric service to 415,000 customers and natural gas to 378,000 customers. Its service territory covers 30,000 square miles in eastern Washington, northern Idaho and parts of southern and eastern Oregon, with a population of 1.7 million. Alaska Energy and Resources Company is an Avista subsidiary that provides retail electric service in the city and borough of Juneau, Alaska, through its subsidiary [Alaska Electric Light and Power Company](#). Avista stock is traded under the ticker symbol "AVA." For more information about Avista, please visit www.avistacorp.com.

This news release contains forward-looking statements regarding the company's current expectations. Forward-looking statements are all statements other than historical facts. Such statements speak only as of the date of the news release and are subject to a variety of risks and uncertainties, many of which are beyond the company's control, which could cause actual results to differ materially from the expectations. These risks and uncertainties include, in addition to those discussed herein, all of the factors discussed in the company's Annual Report on Form 10-K for the year ended Dec. 31, 2022, and the Quarterly Report on Form 10-Q for the quarter ended Sept. 30, 2023.

To unsubscribe from Avista's news release distribution, send reply message to lena.funston@avistacorp.com

Contact:

Avista 24/7 Media Line (509) 495-4174

Media: Lena Funston (509) 495-8090 lena.funston@avistacorp.com

Investors: Stacey Wenz (509) 495-2046 stacey.wenz@avistacorp.com



Source: Avista Corporation