

Exhibit No. __ (BAE-6)
Dockets UE-111048/UG-111049
Witness: Betty A. Erdahl

BEFORE THE WASHINGTON STATE UTILITIES AND TRANSPORTATION COMMISSION

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY, INC.,

Respondent.

DOCKET UE-111048
DOCKET UG-111049
(Consolidated)

**EXHIBIT TO
TESTIMONY OF**

BETTY A. ERDAHL

**ON BEHALF OF THE STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Staff Investment Plan Adjustments

December 7, 2011

**PUGET SOUND ENERGY-ELECTRIC
 INVESTMENT PLAN
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 2011 GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	STAFF AMOUNT
		(b)
1	NON-UNION (EXCLUDING. EXECUTIVES)	
2	INVESTMENT PLAN APPLICABLE TO MANAGEMENT	
3	RATE YEAR MANAGEMENT WAGE INCREASE	
4	TOTAL COMPANY CONTRIBUTION FOR MANAGEMENT	5,559,096
5		
6	NON-UNION (EXECUTIVES)	
7	INVESTMENT PLAN APPLICABLE TO MANAGEMENT	
8	RATE YEAR MANAGEMENT WAGE INCREASE	
9	TOTAL COMPANY CONTRIBUTION FOR MANAGEMENT	132,722
10		
11	IBEW	
12	INVESTMENT PLAN APPLICABLE TO IBEW	
13	RATE YEAR IBEW WAGE INCREASE	
14	TOTAL COMPANY CONTRIBUTION FOR IBEW	1,440,049
15		
16	UA	
17	INVESTMENT PLAN APPLICABLE TO UA	
18	RATE YEAR UA WAGE INCREASE	
19	TOTAL COMPANY CONTRIBUTION FOR UA	957,319
20		
21	TOTAL	
22	TOTAL PROFORMA COSTS (LN 4 + LN 9 + LN 14 + LN 19)	8,089,186
23	PRO FORMA COSTS APPLICABLE TO OPERATIONS	4,898,811
24	CHARGED TO EXPENSE FOR YEAR ENDED 12/31/10	4,770,159
25	INCREASE (DECREASE) EXPENSE	128,652
26		
27	INCREASE (DECREASE) FIT @	(45,028)
28	INCREASE (DECREASE) NOI	<u><u>(\$83,624)</u></u>

Adjustment made to remove any increase beyond the beginning of the rate year - May 15, 2012

**PUGET SOUND ENERGY-GAS
 INVESTMENT PLAN
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
 2011 GENERAL RATE INCREASE**

LINE NO.	DESCRIPTION	STAFF AMOUNT
		(b)
1	NON-UNION (EXCLUDING EXECUTIVES)	
2	INVESTMENT PLAN APPLICABLE TO MANAGEMENT	
3	RATE YEAR MANAGEMENT WAGE INCREASE	
4	TOTAL COMPANY CONTRIBUTION FOR MANAGEMENT	2,699,849
5		
6	NON-UNION (EXECUTIVES)	
7	INVESTMENT PLAN APPLICABLE TO IBEW	
8	RATE YEAR IBEW WAGE INCREASE	
9	TOTAL COMPANY CONTRIBUTION FOR IBEW	64,458
10		
11	IBEW	
12	INVESTMENT PLAN APPLICABLE TO IBEW	
13	RATE YEAR IBEW WAGE INCREASE	
14	TOTAL COMPANY CONTRIBUTION FOR IBEW	699,379
15		
16	UA	
17	INVESTMENT PLAN APPLICABLE TO UA	
18	RATE YEAR UA WAGE INCREASE	
19	TOTAL COMPANY CONTRIBUTION FOR UA	464,935
20		
21	TOTAL	
22	TOTAL PROFORMA COSTS (LN 4 + LN 9 + LN 14 + LN 19)	3,928,621
23	PRO FORMA COSTS APPLICABLE TO OPERATIONS	2,379,173
24	CHARGED TO EXPENSE FOR YEAR ENDED 12/31/10	2,316,691
25	INCREASE (DECREASE) EXPENSE	62,481
26		
27	INCREASE (DECREASE) FIT @	(21,868)
28	INCREASE (DECREASE) NOI	<u><u>(\$40,613)</u></u>

Adjustment made to remove any increase beyond the beginning of the rate year - May 15, 2012