

AVISTA UTILITIES
WASHINGTON ELECTRIC RESULTS
(000'S OF DOLLARS)
TWELVE MONTHS ENDED DECEMBER 31, 2019

Line No.	DESCRIPTION	Restate Debt Interest E-RDI
	Adjustment Number	2.14
	Workpaper Reference	E-RDI
REVENUES		
1	Total General Business	\$0
2	Interdepartmental Sales	-
3	Sales for Resale	-
4	Total Sales of Electricity	-
5	Other Revenue	-
6	Total Electric Revenue	-
EXPENSES		
Production and Transmission		
7	Operating Expenses	-
8	Purchased Power	-
9	Depreciation/Amortization	-
10	Regulatory Amortization	-
11	Taxes	-
12	Total Production & Transmission	-
Distribution		
13	Operating Expenses	-
14	Depreciation/Amortization	-
15	Taxes	-
16	Total Distribution	-
17	Customer Accounting	-
18	Customer Service & Information	-
19	Sales Expenses	-
Administrative & General		
20	Operating Expenses	-
21	Depreciation/Amortization	-
22	Regulatory Deferrals/Amortization	-
23	Taxes	-
24	Total Admin. & General	-
25	Total Electric Expenses	-
26	OPERATING INCOME BEFORE FIT	-
FEDERAL INCOME TAX		
27	Current Accrual	934
28	Debt Interest	-
29	Deferred Income Taxes	-
30	Amortized ITC - Noxon	-
31	NET OPERATING INCOME	(\$934)
RATE BASE		
PLANT IN SERVICE		
32	Intangible	\$0
33	Production	-
34	Transmission	-
35	Distribution	-
36	General	-
37	Total Plant in Service	-
ACCUMULATED DEPRECIATION/AMORT		
38	Intangible	-
39	Production	-
40	Transmission	-
41	Distribution	-
42	General	-
43	Total Accumulated Depreciation	-
44	NET PLANT	-
45	DEFERRED TAXES	-
46	Net Plant After DFIT	-
47	DEFERRED DEBITS AND CREDITS & OTHER	-
48	WORKING CAPITAL	-
49	TOTAL RATE BASE	\$0

AVISTA UTILITIES
Restate Debt Interest
Washington - Electric
TWELVE MONTHS ENDED DECEMBER 31, 2019
(000's)

Adjustment Description	Restate Debt Interest			Reconciliation
	2.14			FIT Expense
	Adjustment ROO	All other Adjustments	TOTAL	Line No. 27 Adjustments
1.00 Results of Operations	1,710,135		1,710,135	934
1.01 Deferred FIT Rate Base		47	47	-
1.02 Deferred Debits and Credits		1	1	-
1.03 Working Capital		(3,752)	-3,752	20
1.04 Remove AMI Rate Base		(48,288)	-48,288	251
2.01 Eliminate B & O Taxes		-	0	-
2.02 Restate Property Tax		-	0	-
2.03 Uncollect. Expense		-	0	-
2.04 Regulatory Expense		-	0	-
2.05 Injuries and Damages		-	0	-
2.06 FIT/DFIT/ ITC Expense		-	0	-
2.07 Office Space Charges to Non-Utility		-	0	-
2.08 Restate Excise Taxes		-	0	-
2.09 Net Gains & Losses		-	0	-
2.10 Weather Normalization		-	0	-
2.11 Eliminate Adder Schedules		-	0	-
2.12 Misc. Restating Non-Util / Non- Recurring Expenses		-	0	-
2.13 Restating Incentives		-	0	-
2.14 Restate Debt Interest		-	0	-
2.15 Eliminate WA Power Cost Defer		-	0	-
2.16 Nez Perce Settlement Adjustment		-	0	-
2.17 Normalize CS2/Colstrip Major Maint		-	0	-
2.18 Authorized Power Supply		-	0	-
2.19 Restate 2019 AMA Rate Base to EOP		21,049	21,049	(110)
3.00P Pro Forma Power Supply		-	0	-
3.00T Pro Forma Transmission Revenue/Expense		-	0	-
3.01 Pro Forma Revenue Normalization		-	0	-
3.02 Pro Forma Def. Debits, Credits & Regulatory Amorts		(766)	-766	4
3.03 Pro Forma ARAM DFIT		-	0	-
3.04 Pro Forma Labor Non-Exec		-	0	-
3.05 Pro Forma Labor Exec		-	0	-
3.06 Pro Forma Employee Benefits		-	0	-
3.07 Pro Forma Insurance Expense		-	0	-
3.08 Pro Forma IS/IT Expense		-	0	-
3.09 Pro Forma Property Tax		-	0	-
3.10 Pro Forma Fee Free Amortization		-	0	-
3.11 Pro Forma 2020 Customer At Center		9,316	9,316	(49)
3.12 Pro Forma 2020 Large & Distinct		23,308	23,308	(121)
3.13 Pro Forma 2020 Programmatic		51,538	51,538	(268)
3.14 Pro Forma 2020 Mandatory & Compliance		35,584	35,584	(185)
3.15 Pro Forma 2020 Short Lived		10,886	10,886	(57)
3.16 Pro Forma AMI Capital Add		92,163	92,163	(480)
3.17 Pro Forma WildFire Capital/Expense		13,126	13,126	(68)
3.18 Pro Forma EIM Capital/Expense		9,358	9,358	(49)
3.19 Pro Forma Colstrip Cap & Amortization		(15,605)	-15,605	81
3.20 PF Normalize CS2/Colstrip Major Maint		-	0	-
3.21 Restate 2019 ADFIT		(30,542)	-30,542	159
Totals	1,710,135	167,422	1,877,557	
Weighted Average Cost of Debt	2.48%	2.48%		
Restated Debt Interest	42,411	4,152	46,563	62
Interest Per Results (E-FIT-12A)	46,858		46,858	
Increase (Decrease) in Interest Expense	(4,447)	4,152	(295)	
FIT Rate	0.21	0.21		
Increase (Decrease) in FIT	934	(872)	62	62
	2.14			
	Adjustment			

RESULTS OF OPERATIONS		Report ID: E-FIT-12A	AVISTA UTILITIES		
ELECTRIC FEDERAL INCOME TAXES			System	Washington	Idaho
For Twelve Months Ended December 31, 2019					
Average of Monthly Averages Basis					
Ref/Basis	Description				
	Calculation of Taxable Operating Income:				
E-OPS	Operating Revenue	980,315,888	661,457,980	318,857,908	
E-OPS	Less: Operating & Maintenance Expense	569,937,931	380,602,710	189,335,221	
E-OPS	Less: Book Deprec/Amort and Reg Amortizations	133,702,722	89,446,699	44,256,023	
E-OTX	Less: Taxes Other than FIT	79,807,534	63,911,091	15,896,443	
	Net Operating Income Before FIT	196,867,701	127,497,480	69,370,221	
E-INT	Less: Interest Expense	69,413,211	46,857,701	22,555,510	
E-OPS	Less: Colstrip 3 AFUDC Reallocation Adj	0	(152,192)	152,192	
E-OTX	Less: ID ITC Deferred & Amortization	1,066,366	0	1,066,366	
E-SCM	Plus: Schedule M Adjustments	(82,086,135)	(57,159,876)	(24,926,259)	
	Taxable Net Operating Income	46,434,721	23,632,095	22,802,626	
	Tax Rate	21.00%	21.00%	21.00%	
	Federal Income Tax	9,751,291	4,962,740	4,788,551	
1	Production Tax Credit	0	0	0	
1	Investment Tax Credit *	0	0	0	
	Total Net Federal Income Tax	9,751,291	4,962,740	4,788,551	
E-DTE	Deferred FIT	11,461,387	7,830,166	3,631,221	
1	411400 Amortized Investment Tax Credit	(484,788)	(318,215)	(166,573)	
	Total Net FIT/Deferred FIT	20,727,890	12,474,691	8,253,199	
ALLOCATION RATIOS:					
E-ALL	1	Production/Transmission Ratio	100.000%	65.640%	34.360%
E-ALL	99	Not Allocated	0.000%	0.000%	0.000%

* Deferred taxes are in Deferred FIT balance